

## PREFACE

This Report deals with the results of audit of Government Companies and Statutory Corporations for the year ended March 2017.

The accounts of Government Companies (including companies deemed to be Government Companies as per the provisions of the Companies Act) are audited by the CAG under Section 139 and 143 of the Companies Act, 2013. The accounts certified by the Statutory Auditors (Chartered Accountants) appointed by the CAG under the Companies Act are subject to supplementary audit by officers of the CAG and the CAG gives his comments or supplements the reports of the Statutory Auditors. In addition, these companies are also subject to test audit by the CAG.

Reports in relation to the accounts of a Government Company or Corporation are submitted to the Government by the CAG for laying before State Legislature under the provisions of Section 19-A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The instances mentioned in this Report are those, which came to notice in the course of test audit for the period 2016-17 as well as those which came to notice in earlier years, but could not be reported in the previous Audit Reports. Matters relating to the period subsequent to 2016-17 have also been included, wherever necessary. This Report includes one Performance Audit on "Activities of Odisha Mining Corporation Limited" and nine Compliance Audit paragraphs including one detailed Compliance Audit on "Capital Expenditure Programme of Grid Corporation of Odisha Limited".

The audit has been conducted in conformity with the Auditing Standards issued by the CAG.