TABLE OF CONTENTS

	Reference to	
	Paragraph	Page
Preface		v
Executive Summary		vii
CHAPTER I - FINANCES OF THE STATE GOVERNMENT	<u>r</u>	
Profile of Nagaland		1
Gross State Domestic Product (GSDP)		1
Introduction	1.1	1
Resources of the State	1.2	6
Revenue Receipts	1.3	10
Capital Receipts	1.4	16
Public Accounts Receipts	1.5	17
Application of resources	1.6	17
Quality of Expenditure	1.7	24
Financial Analysis of Government Expenditure and Investments	1.8	27
Assets and Liabilities	1.9	32
Debt Management	1.10	36
Fiscal Imbalances	1.11	37
Follow up	1.12	40
Conclusion and Recommendations	1.13	40
CHAPTER II – FINANCIAL MANAGEMENT AND BUDG	ETORY CONT	TROL
Introduction	2.1	43
Summary of Appropriation Accounts	2.2	43
Financial Accountability and Budget Management	2.3	44
Non-reconcilation of Departmental figures	2.4	48
Outcome of the Review of Selected Grant	2.5	49
Advances from Contingency Fund	2.6	51
Conclusion and Recommendations	2.7	52

	Reference to	
	Paragraph	Page
CHPATER III – FINANCIAL REPORTING		
Delay in furnishing utilisation certificates	3.1	53
Non-submission/delay in submission of Accounts	3.2	54
Delay in submission of Accounts/Audit Reports of Autonomous Bodies	3.3	54
Departmental Commercial Undertakings	3.4	55
Balances lying unspent in Civil Deposits and bank accounts	3.5	56
End use of Cess	3.6	57
Misappropriation, loss, defalcation, etc.	3.7	58
Conclusion and Recommendations	3.8	59

APPENDICES

	Appendix No	Page
Part A: Structure and Form of Government Accounts		61
Part B: Layout of Finance Accounts		62
Part C: Methodology Adopted for the Assessment of Fiscal Position	1.1	63
Part D: State Profile		66
Time series data on the State Government Finances	1.2	67
Abstract of Receipts and Disbursements for the year 2014-15	1.3	70
Summarised financial position of the Government of Nagaland as on 31.03.2015	1.4	73
Statement showing the funds transferred to the State Implementing Agencies under Programmes/Schemes outside the State budget during 2014-15	1.5	74
Statement of various grants/appropriations where saving was more than ₹ 1 crore each or more than 20 <i>per cent</i> of the total provision	2.1	78
Excess over provision of previous years requiring regularisation	2.2	81
Excess over provision requiring regularisation during 2014-15	2.3	82
Cases where supplementary provision (₹ 10 lakh or more in each case) proved unnecessary	2.4	83

	Appendix No	Page
Statement of various grants/appropriations where supplementary provision proved insufficient by more than ₹ 1 crore each	2.5	84
Excess/Unnecessary/Insufficient re-appropriation of funds	2.6	85
Results of review of substantial surrenders made during the year	2.7	89
Surrender in excess of actual savings (₹ 1 crore or more)	2.8	92
Statement of various grants/appropriations in which savings occurred but no part of which had been surrendered	2.9	93
Details of saving of ₹ 2 crore and above not surrendered	2.10	94
Cases of surrender of funds in excess of ₹ 10 crore on 30 and 31 March 2015	2.11	95
Rush of Expenditure	2.12	97
Pending DCC bills for the year up to 2014-15	2.13	98
Utilisation certificates outstanding as on 31 March 2015	3.1	99
Statement showing names of Bodies and Authorities, the Accounts of which had not been received	3.2	100
Summarised Financial statement of Departmentally Managed Commercial Undertakings	3.3	101
Department wise/duration wise break-up of the cases of misappropriation, defalcation, etc. (Cases where final action was pending at the end of March 2015)	3.4	102
Department/category wise details in respect of cases of loss to Government due to theft, misappropriation/loss of Government material	3.5	103