Table of Contents

Table of Contents	Paragraph	Page			
Preface		vii			
Executive Summary		ix			
CHAPTER I - FINANCES OF THE STATE GOVERNMENT					
Introduction	1.1	1			
Resources of the State	1.2	5			
Revenue Receipts	1.3	7			
Capital Receipts	1.4	16			
Public Account Receipts	1.5	18			
Application of Resources	1.6	19			
Financial analysis of Government expenditure and investments	1.7	33			
Assets and Liabilities	1.8	38			
Debt Management	1.9	42			
Fiscal Imbalances	1.10	45			
Follow Up	1.11	48			
Conclusion and Recommendations	1.12	48			
CHAPTER II - FINANCIAL MANAGEMENT AND BUDGET	TARY CONTI	ROL			
Introduction	2.1	51			
Summary of Appropriation Accounts	2.2	51			
Financial accountability and budget management	2.3	52			
Outcome of review of selected Grants	2.4	55			
Advances from Contingency Fund	2.5	59			
Misclassification of expenditure	2.6	59			
Outcome of Inspection of Treasuries	2.7	60			
Conclusion and Recommendations	2.8	62			
CHAPTER III - FINANCIAL REPORTING					
Delay in furnishing Utilisation Certificates	3.1	63			
Non-submission/delay in submission of Accounts by Grantee Institutions	3.2	63			
Delay in submission of Accounts/Audit Reports of Autonomous Bodies	3.3	64			
Delay in finalisation of <i>proforma</i> accounts by Departmentally managed Commercial Undertakings	3.4	64			
Misappropriations, losses, defalcations etc.	3.5	65			
Opaqueness in Government Accounts	3.6	65			
Reconciliation of receipts and expenditure	3.7	66			
Pendency in submission of Detailed Contingent Bills against Abstract Contingent Bills	3.8	66			
Conclusion and Recommendations	3.9	67			

No.	Appendices	Reference to Paragraph	Pages
1.1	State Profile		69
1.2	Structure and Form of Government Accounts	1.1	70
1.3	Fiscal Responsibility and Budgetary Management Act and Rules	1.1	71
1.4	Outcome indicators of the State's own Fiscal Correction Path	1.1	72
1.5	Abstract of Receipts and Disbursements for the year 2015-16 as compared to 2014-15	1.1.1	73
1.6	Outcome of analysis of budgetary assumptions during 2015-16	1.1.3	76
1.7	Time series data on State Government Finances	1.3	78
1.8	Details of the Centrally Sponsored Schemes	1.3.2.4	81
1.9	Profile of ongoing projects of Public Works Department	1.7.1.2	82
1.10	Details of Government investments and accumulated losses in Government Companies as of September 2016	1.7.2	83
1.11	Summarized financial statement of Departmentally managed Commercial/Quasi-Commercial Undertakings	1.7.2.1	85
1.12	Summarised financial position of the Government of Maharashtra as on 31 March 2016	1.8.1	87
1.13	Active and inoperative reserve funds	1.8.3	88
2.1	Grants/appropriations closed with excess over provisions during 2015-16 requiring regularisation	2.3.1	89
2.2	Grants/appropriations closed with excess over provisions of previous years requiring regularisation	2.3.1.1	90
2.3	Persistent excess over provision (at Grant level)	2.3.1.2	91
2.4	Persistent excess over provision (at sub-head level)	2.3.1.2	92
2.5	Insufficient supplementary provisions (₹ one crore or more in each case)	2.3.1.3	93
2.6	Rush of expenditure during the last quarter and last month of 2015-16	2.3.3	94
2.7	Grants /appropriations which closed with savings of more than \gtrless 10 crore each and more than 20 <i>per cent</i> of the total provisions	2.3.4	96
2.8	Grants closed with savings of \mathbf{E} 100 crore and above	2.3.4	98

No.	Appendices	Reference to Paragraph	Pages
2.9	Grants closed with savings of more than ₹ 100 crore persistently during 2011-16	2.3.4.1	100
2.10	Unnecessary supplementary provisions (₹ 10 crore or more in each case)	2.3.4.2	101
2.11	Cases of surrender of funds in excess of ₹ 50 crore on 30 and 31 March 2016	2.3.4.3	103
2.12	Sub-head wise surrender of entire provision	2.4.1.1	105
2.13	Rush of expenditure during the last month of 2015-16 (Grant No. H-6 and T-5)	2.4.2	107
2.14	Cases of drawal from Contingency Fund where the expenditure was foreseeable	2.5	108
2.15	Inoperative Personal Ledger Account	2.7.3	109
3.1	Department-wise breakup of outstanding utilisation certificates	3.1	110
3.2	Delay in submission of Accounts/Audit reports by Autonomous Bodies	3.3	111
3.3	Status of finalisation of Accounts and Government investments in Departmentally managed Commercial and Quasi-Commercial Undertakings	3.4	113
3.4	Department-wise/age-wise breakup of the cases of misappropriation, defalcation <i>etc</i> .	3.5	115
3.5	Department-wise/category-wise details of losses to Government due to theft, misappropriation/ loss of Government material	3.5	116
3.6	Details of sub-heads (schemes) booked under Minor Head 800 for the year 2015-16	3.6	117
3.7	Details of pending Detailed Contingent Bills up to 2015-16	3.8	119
4.1	Glossary of terms		120
4.2	Acronyms and Abbreviations		123