Table of Contents

	Paragraph	Page
Preface		vii
Executive summary		ix
Chapter 1 – Finances of the State Government		
Profile of West Bengal		1
Gross State Domestic Product (GSDP)		1
Introduction	1.1	1
Summary of Fiscal Transactions in 2014-15	1.1.1	2
Review of the fiscal situation	1.1.2	3
Budget Estimates vis-à-vis Actuals	1.1.3	4
Resources of the State	1.2	6
Resources of the State as per Annual Finance Accounts	1.2.1	6
Revenue Receipts	1.3	7
State's own resources	1.3.1	8
Grants-in-Aid from Government of India	1.3.2	10
Central Tax Transfers	1.3.3	12
Optimisation of the 13th FC grants	1.3.4	12
Capital Receipts	1.4	15
Net Public Accounts Receipts	1.5	15
Application of Resources	1.6	16
Growth and composition of expenditure	1.6.1	16
Revenue Expenditure	1.6.2	18
Committed Expenditure	1.6.3	19
Financial assistance by State Government to local bodies and other institutions	1.6.4	22
Quality of Expenditure	1.7	23
Adequacy of Public Expenditure	1.7.1	23
Efficiency of Expenditure Use	1.7.2	25

	Paragraph	Page
Financial Analysis of Government Expenditure and Investments	1.8	26
Financial Results of Irrigation Works	1.8.1	27
Incomplete projects	1.8.2	27
Investment and returns	1.8.3	28
Loans and advances by State Government	1.8.4	29
Cash balances and investment of cash balances	1.8.5	30
Assets and Liabilities	1.9	32
Growth and composition of Assets and Liabilities	1.9.1	32
Fiscal Liabilities	1.9.2	32
Transactions under Reserve Funds	1.9.3	33
Contingent liabilities	1.9.4	34
Analysis of Borrowings of Government	1.9.5	35
Debt Management	1.10	35
Debt consolidation and relief facility	1.10.1	37
Fiscal Imbalances	1.11	37
Trends in Deficits	1.11.1	37
Components of Fiscal Deficit and its financing pattern	1.11.2	38
Conclusion and recommendations	1.12	39
Chapter 2 – Financial Management and Budgetary Co	ntrol	
Introduction	2.1	41
Summary of Appropriation Accounts	2.2	41
Financial Accountability and Budget Management	2.3	42
Appropriation vis-à-vis Allocative Priorities	2.3.1	42
Persistent Savings	2.3.2	43
Persistent Excesses	2.3.3	43

	Paragraph	Page
Expenditure in excess of budget provisions during 2014-15 requiring regularisation	2.3.4	43
Excess expenditure of previous years requiring regularisation	2.3.5	44
Significant excess expenditure	2.3.6	44
Expenditure without Provision	2.3.7	45
Unnecessary/Excessive/Inadequate supplementary provision	2.3.8	45
Excessive/unnecessary re-appropriation of funds	2.3.9	46
Anticipated savings not surrendered	2.3.10	46
Rush of expenditure	2.3.11	46
New Service/New Instrument of Service	2.3.12	47
Drawal of capital outlay by transfer to the deposit accounts	2.3.13	47
Budget Management in selected grants	2.4	47
Conclusion	2.5	49
Chapter 3 – Financial Reporting		
Delay in furnishing Utilisation Certificates	3.1	51
Delay in furnishing Utilisation Certificates Non-submission/delay in submission of accounts by ULBs/PRIs	3.1	51 52
Non-submission/delay in submission of accounts		
Non-submission/delay in submission of accounts by ULBs/PRIs Delays in Submission of Accounts/Audit Reports	3.2	52
Non-submission/delay in submission of accounts by ULBs/PRIs Delays in Submission of Accounts/Audit Reports of Autonomous Bodies	3.2	52 53
Non-submission/delay in submission of accounts by ULBs/PRIs Delays in Submission of Accounts/Audit Reports of Autonomous Bodies Departmental Commercial Undertakings	3.2 3.3 3.4	52 53 54
Non-submission/delay in submission of accounts by ULBs/PRIs Delays in Submission of Accounts/Audit Reports of Autonomous Bodies Departmental Commercial Undertakings Misappropriations, losses, defalcations, etc.	3.2 3.3 3.4 3.5	52 53 54 54
Non-submission/delay in submission of accounts by ULBs/PRIs Delays in Submission of Accounts/Audit Reports of Autonomous Bodies Departmental Commercial Undertakings Misappropriations, losses, defalcations, etc. Non-reconciliation of Departmental figures	3.2 3.3 3.4 3.5 3.6	52 53 54 54 55
Non-submission/delay in submission of accounts by ULBs/PRIs Delays in Submission of Accounts/Audit Reports of Autonomous Bodies Departmental Commercial Undertakings Misappropriations, losses, defalcations, etc. Non-reconciliation of Departmental figures Un-reconciled receipts / expenditure Pendency in submission of Detailed Contingent Bills against Abstract	3.2 3.3 3.4 3.5 3.6 3.6.1	52 53 54 54 55 55
Non-submission/delay in submission of accounts by ULBs/PRIs Delays in Submission of Accounts/Audit Reports of Autonomous Bodies Departmental Commercial Undertakings Misappropriations, losses, defalcations, etc. Non-reconciliation of Departmental figures Un-reconciled receipts / expenditure Pendency in submission of Detailed Contingent Bills against Abstract Contingent Bills	3.2 3.3 3.4 3.5 3.6 3.6.1 3.6.2	52 53 54 54 55 55 55
Non-submission/delay in submission of accounts by ULBs/PRIs Delays in Submission of Accounts/Audit Reports of Autonomous Bodies Departmental Commercial Undertakings Misappropriations, losses, defalcations, etc. Non-reconciliation of Departmental figures Un-reconciled receipts / expenditure Pendency in submission of Detailed Contingent Bills against Abstract Contingent Bills Personal Deposit Accounts Bookings under Minor Head 800: Other	3.2 3.3 3.4 3.5 3.6 3.6.1 3.6.2	52 53 54 54 55 55 55 56
Non-submission/delay in submission of accounts by ULBs/PRIs Delays in Submission of Accounts/Audit Reports of Autonomous Bodies Departmental Commercial Undertakings Misappropriations, losses, defalcations, etc. Non-reconciliation of Departmental figures Un-reconciled receipts / expenditure Pendency in submission of Detailed Contingent Bills against Abstract Contingent Bills Personal Deposit Accounts Bookings under Minor Head 800: Other Receipts and 800: Other Expenditure Analysis of balances of Suspense and	3.2 3.3 3.4 3.5 3.6 3.6.1 3.6.2 3.6.3 3.6.4	52 53 54 54 55 55 56 57

Appendices

Appendix No.	Description	Page
Appendices to Chapter 1		
1.1	A brief profile of West Bengal	65
1.2	Structure and Form of Government Accounts	66
1.3	Methodology adopted for the Assessment of Fiscal Position	68
1.4	Part A: Abstract of Receipts and Disbursements for the year 2014-2015	69
	Part B: Summarised financial position of the Government of West Bengal as on 31 March 2015	72
1.5	Extracts from the West Bengal Fiscal Responsibility and Budget Management Act, 2010	73
1.6	Actuals vis-a-vis Budget Estimates 2014-15	76
1.7	Time series data on the State Government finances	77
1.8	Failure of GoWB to avail 13 th FC Grants (Non-State specific) during 2010-15	79
1.9	Failure of GoWB to avail 13th FC Grants (State specific) during 2010-15	80
1.10	Payment of interest by GoWB due to delay in release of Local Bodies grants	81
1.11	Statement showing Government investment in Companies/Corporations with negative net-worth	83
Appendic	es to Chapter 2	
2.1	Statement of various grants/appropriations where savings were more than ₹ 1 crore or more than 20 per cent of the total provision	85
2.2	Statement showing cases where persistent savings were noticed from 2010-11 to 2014-15	88
2.3	Statement showing cases where persistent excess were noticed from 2010-11 to 2014-15	90
2.4	Statement of various grants/appropriations where expenditure exceeded budget provision by more than ₹ 1 crore or by more than 20 per cent of total provision	91
2.5	Expenditure incurred without provision during 2014-15	92
2.6	Statement showing cases where supplementary provision (₹10 lakh or more in each case) proved unnecessary	95

2.7	Statement of various grants/appropriation where supplementary provision proved insufficient by more than ₹ 1 crore each	97
2.8	Excessive/unnecessary/insufficient re-appropriation of funds	98
2.9	Statement of various grants/appropriations in which savings occurred but no part of which had been surrendered	103
2.10	Statement showing details of cases of short-surrender (by ₹ 1 crore and above) leading to savings	106
2.11	Statement showing cases of surrender of funds in excess of ₹ 1 crore on the last working day of March 2015 or thereafter	107
2.12	Statement showing cases which satisfied the criteria laid down for treatment of New Service/New Instrument of Service but were not treated as such	108
2.13	Unnecessary supplementary provisions where savings occurred out of the original grant	109
Appendic	es to Chapter 3	
3.1	Statement showing non-submission of Utilisation Certificates under West Bengal Panchayat Act	110
3.2	Statement showing names of bodies and authorities (other than PRIs), the accounts of which had not been received	112
3.3	Unutilised Government grants as of March 2013/2014 (Other than PRIs)	116
3.4	Statement showing unutilised Government grants for the year 2013-14 (in respect of Zilla Parishads & Panchayat Samitis)	118
3.5	Performance of Autonomous Bodies (Submission of Accounts, issue & laying of SARs U/S 19)	120
3.6	Statement showing Performance of Autonomous Bodies (Submission of Accounts & issue of SARs U/S 20)	124
3.7	Statement of finalisation of accounts and Government investment in departmentally managed Commercial and Quasi-Commercial undertakings	126
3.8	Department wise/duration-wise break-up of the cases of misappropriation, defalcation, etc. (Cases where final action was pending at the end of March 2015)	128
3.9	Department/category-wise details in respect of cases of loss to Government due to theft, misappropriation/loss of Government material	129

Report on State Finances for the year ended 31 March 2015

3.10	Status of adjustment of AC bills	130
3.11	Statement showing the discrepancies between PLA cash book and treasury pass book in respect of closing balances as on 31 March 2015	131
3.12	Statement showing details of fund not at all utilised by the DDOs as on 31 March 2015	132
3.13	Statement showing retention of BEUP fund of the previous assemblies as on 31 March 2015	133
4.1	Glossary of terms	134
	List of Abbreviations used	136