Table of Contents			
Particulars	Reference to		
	Paragraph(s)	Page(s)	
Preface	-	V	
Overview	-	vii-xi	
Chapter – I			
Functioning of State Public Sector Undertakings	1	1	
Introduction	1.1	1-2	
Accountability framework	1.2 - 1.4	2-3	
Stake of Government of Chhattisgarh	1.5	3	
Investment in State PSUs	1.6 - 1.7	3-5	
Special support and returns during the year	1.8	5-6	
Reconciliation with Finance Accounts	1.9	6-7	
Arrears in finalisation of accounts	1.10 - 1.11	7-8	
Placement of Separate Audit Reports	1.12	8	
Impact of non-finalisation of accounts	1.13	8-9	
Performance of PSUs as per their latest finalised accounts	1.14 - 1.17	9-11	
Accounts Comments	1.18 - 1.19	11	
Response of the Government to Audit	1.20	12	
Follow up action on Audit Reports	1.21 - 1.23	12-13	
Coverage of this Report	1.24	13	
Chapter – II			
Performance Audit of Government Company	2		
Working of Chhattisgarh State Industrial Development Corporation Limited		15	
Executive summary		15-16	
Introduction	2.1	16-17	
Organisational setup	2.2	17	
Audit objectives	2.3	17	
Scope and methodology of audit	2.4	18	
Audit criteria	2.5	18	
Audit findings		18	
Financial management	2.6.1 - 2.6.3	18-21	
Development and maintenance of industrial areas	2.7.1 - 2.7.9	21-27	
Allotment of land	2.8.1 - 2.8.8	27-33	
Finalisation of rate contracts	2.9.1 - 2.9.3	33-34	
Internal control and monitoring	2.10.1 - 2.10.3	34 - 35	
Conclusion and recommendations		36-37	

Particulars Particulars		Reference to				
		Paragraph(s)	Page(s)			
Chapter – III						
Transact	tion Audit Observations	3				
Chhattisgarh State Power Generation Company Limited						
	aragraph on irregularities in awarding of at thermal power stations	3.1	39-43			
Avoidabl	e payment of penal interest	3.2	44-45			
	Avoidable expenditure due to delay in disposal of non- operational system		45			
Chhattis	garh Medical Services Corporation Limited					
Irregular excess pa	appointment of employees and payment of ay	3.4	46-47			
Chhattis	garh Police Housing Corporation Limited					
Loss of i	nterest	3.5	48-49			
Chhattis	garh Rajya Beej Evam Krishi Vikas Nigam Li	mited				
Avoidab	le payment of penal interest	3.6	49-50			
Loss due	to non-insurance of agricultural produce	3.7	50-51			
Chhattis	garh State Beverages Corporation Limited					
Loss due	to payment of VAT from own margin	3.8	51-52			
Chhattis	garh State Civil Supplies Corporation Limited					
Short rec	overy of penalty	3.9	53-54			
Non recovery of cost of risk purchase		3.10	54-55			
Chhattis	garh State Power Distribution Company Limi	ted				
Undue fin	nancial benefit to the franchisees	3.11	55-57			
Delay in	realisation of revenue	3.12	57-58			
Chhattis	garh State Power Transmission Company Lin	iited				
Non reco	very of operation and maintenance charges	3.13	58-59			
	Annexures					
Sl. No.	Particulars	Reference to				
		Paragraph(s)	Page(s)			
1.1	Statement showing investment made by State Government in PSUs whose accounts are in arrears	1.11	61			
1.2	Summarised financial position and working results of Government companies and Statutory corporation as per their latest finalised financial statement/accounts	1.14	62-64			
2.1	Details of industrial areas of the Company	2.1	65			
2.2	Organisational Chart	2.2	66			

Sl. No.	Particulars	Reference to	
		Paragraph(s)	Page(s)
2.3	Financial position and working results of the Company (provisional and unaudited)	2.6	67
2.4	Statement showing loss of interest due to investment in fixed deposit at different rates on the same day	2.6.2	68-70
2.5	Status of development of industrial areas	2.7.3	71
2.6	Statement showing details of works awarded without inviting tenders	2.7.4	72-73
2.7	Statement showing details of works awarded for construction of RR Masonry drain at Metal Park, Raipur	2.7.5	74
2.8	Statement showing revised work orders issued for construction of RCC drain at Metal Park, Raipur	2.7.5	75
2.9	Statement showing loss due to uneconomical operation of water supply at Borai Industrial Area	2.7.9	76
2.10	Statement showing short assessment of land premium and lease rent	2.8.1	77
2.11	Statement showing short assessment of land premium and lease rent in respect of land allotted in August 2010 to Sona Power Private Limited at District Janjgir Champa	2.8.1	78
2.12	Statement showing short assessment of land premium and lease rent in respect of land allotted in July 2010 to M/s Radha Madhav Industries Private Limited at Village Rambod, District Bilaspur	2.8.2.a	79
2.13	Statement showing short assessment of land premium and lease rent in respect of land allotted in October 2011 to M/s L L Logistic Private Limited at village Giroud at Ring Road-3, Raipur	2.8.2.a	80
2.14	Statement showing short assessment of land premium and lease rent in respect of land allotted to M/s Tirupati Chanwal Udyog at Village Atari, Raipur	2.8.2.b	81
2.15	Statement showing loss due to short assessment of land premium and lease rent towards land allotted to Rajasthan Patrika and IRCTC	2.8.5	82
2.16	Statement showing loss due to short assessment of land premium and lease rent towards land allotted to Lafarge India Private Limited at Industrial Hub, Bhatapara and GMR Chhattisgarh Energy Limited at industrial area, Tilda	2.8.6	83

Sl. No.	Sl. No. Particulars		ce to
		Paragraph(s)	Page(s)
2.17	Statement showing loss due to short assessment of land premium and lease rent towards land allotted for vehicle service centers at Sirgitti Industrial area, Bilaspur	2.8.6	84
2.18 (a)	Statement showing outstanding amount towards user charges as on 31 March 2015	2.8.7	85
2.18 (b)	Age wise analysis of outstanding user charges	2.8.7	85
2.19	Statement showing cases test checked in audit towards recovery of user charges	2.8.7	86-89
2.20	Statement showing cases where allottees failed to comply with the condition of concession	2.8.8	90
3.1	Statement showing excess payment of salary to Samvida Employees of the Chhattisgarh Medical Services Corporation Limited upto February 2015	3.4	91-98
3.2	Statement showing loss of interest due to non-availing Auto Sweep facility in bank accounts	3.5	99
3.3	Statement showing amount of VAT paid by the Company	3.8	100
3.4	Statement showing continuation of existing work orders issued under Revenue Based system	3.11	101
3.5	Statement showing avoidable extra payment made to the franchisee at Raigarh O&M Division I and II	3.11	102-103