

Glossary

1.	Additional Levy	Amount payable by the prior allottees of 42 'Producing' & 'Ready to Produce' coal blocks, calculated at the rate of ₹ 295 PMT, on the quantum of coal extracted from these blocks till 31 March 2015, in compliance to the orders of the Hon'ble Supreme Court.
2.	Additional Premium	Per tonne rate quoted by a bidder (for power sector coal mines) in case of "Reverse then Forward Bidding".
3.	Bid Sheet	A system generated format indicating the name of the successful bidder and final bid price that will be made available to the Nominated Authority by MSTC Limited.
4.	Captive Coal Mine	Captive coal mine is a mine allocated for fulfilment of own requirement of allottee.
5.	Ceiling Price	Per tonne CIL notified price of coal for a coal mine of power sector below which the prospective bidders were required to quote their Initial Price Offers.
6.	CIL Notified Price	Price of coal based on quality/grade/heat value of the coal, notified by Coal India Limited from time to time.
7.	Coking Coal	Coking coal, when heated in the absence of air, form coherent beads, free from volatiles, with strong and porous mass, called coke. These have coking properties, mainly used in steel making and metallurgical industries and also used for hard coke manufacturing.
8.	Extractable Reserves	Coal reserve of a mine which is likely to be extracted out of total mineable reserve.
9.	Fixed Amount	Value of land and mine infrastructure, cost of tender document, preparation of geological report borne by the prior allottee, cost of obtaining all statutory licenses, permits, permissions, approvals, clearances or consents relevant to the mining operations borne by the prior allottee and the transaction expense (collectively the "Fixed Amount").
10.	Final Price Offer	Price per tonne of coal extracted, required to be submitted as part of the financial bid on the electronic auction platform.
11.	Floor Price	The per tonne price calculated on the basis of intrinsic value of a coal mine of non-regulated sector, above which the prospective bidders were required to quote their initial price offers.
12.	Gross Calorific Value (GCV)	GCV means the heat value of coal determined on equilibrated basis.
13.	Geological Reserve	Geological reserve is the entire reserve of a coal mine, irrespective of reserve supposed to be mined or extracted.
14.	Initial Price Offer	Price per tonne of coal extracted, required to be submitted as part of the financial bid and which must be below the ceiling price in cases of power sector coal mines and above the floor price in cases of non-regulated sector coal mines.
15.	Merchant	Power sold outside medium and long term PPAs contracted under

	Power	Section 62 or Section 63 of the Electricity Act, 2003. Sale of merchant power is to be made, subject to a maximum 15% of generation capacity of specified end use plant
16.	Middlings and Rejects	Middlings are by products of coal washing/beneficiation process, as a fraction of feed raw coal. Rejects are the products of coal beneficiation process after separation of clean and/or middlings, as a fraction of feed raw coal.
17.	Mine Closure Plan	A plan describing the method of closing of a mine after exhaustion of the entire reserve.
18.	Mine Dossier	It consists of the information/data related to a coal mine from prior allottee, sought by the nominated authority as per Rule 9 of Coal Mine (Special Provisions) Rules, 2014.
19.	Mine Plan	Mine plan enumerating the geological status of a mine along with the method of mining required by the mine as per the geological status. It provides all the relevant information about the mine.
20.	Mineable Reserves	Coal reserve of a mine which is likely to be mined out of total geological reserve through a particular mining method.
21.	Open Cast Mine	A mine which is supposed to be mined through open cast mining method.
22.	Pass-through	Part of the electricity generation cost, both fixed as well as variable that can be recovered from the consumers of electricity as part of the electricity tariff.
23.	Pithead	Pithead is the top of the coal mine.
24.	Power Purchase Agreement (PPA)	PPA is a contract between two parties, one which generates electricity (the seller) and one which is looking to purchase electricity (the buyer).
25.	Proved Reserves	The coal resources of an area falling within 200 meter radius from a borehole point.
26.	Reserve Price	Reserve price is the price fixed in ₹/tonne for a power sector coal mine payable as per actual production by the successful allottee.
27.	Reverse Bidding	Under the reverse bidding process prescribed for auction of a coal mine for power sector, the prospective bidders were required to quote their initial price offer below the ceiling price (per tonne CIL notified price of coal)
28.	Run of Mine Coal	The raw material for the coal preparation plant and consists of coal, rocks, middlings, minerals and contamination.
29.	Specified End Use (SEU)	Coal mine is auctioned strictly for the purposes of utilisation of coal for the specified end use, which is generation of power/iron and steel, cement and generation of power for captive use.
30.	Useful Heat Value (UHV)	Heat value of coal determined on equilibrated basis through an established formula.
31.	Untied Power	Power for which no PPA had been signed.