

## Preface

There are 12 Major Ports in India which transact more than 95 *per cent* of India's international trade. These ports are in urgent need of modernization. GoI formulated the National Maritime Development Programme (2006) and the Maritime Agenda (2011) for the period 2010-20, to facilitate private sector participation through Public Private Partnership (PPP) mode for augmentation of infrastructure in the ports. 91 PPP Projects which would augment capacity by 751.71 MMTPA were sanctioned upto March 2014.

Audit took up the performance audit of PPP Projects in Major Ports, sanctioned by Government of India upto March 2014, to assess the selection and performance of the PPP projects.

The Audit Report has been prepared for submission to the President of India under Article 151 of the Constitution for being laid before the Parliament.

Audit wishes to acknowledge the cooperation received from the Management of the Ports and the Ministry of Shipping at each stage of the audit process.