

## ***PREFACE***

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This Report has been prepared for submission to the President of India under Article 151 of Constitution of India.

**Chapters 1 and 2** of the Report contain audit observations on matters arising from examination of Finance Accounts and Appropriation Accounts respectively of Indian Railways for the year ended 31 March 2014.

**Chapter 3** covers aspects relating to effectiveness of system of accounting of receipts and expenditure under suspense accounts and internal control mechanism for clearance of suspense balances.