

PREFACE

This Report has been prepared for submission to the Governor of the State of Jammu and Kashmir under Article 151 of the Constitution of India.

Chapter I and II of this Report contain audit observations on matters arising from examination of Finance Accounts and Appropriation Accounts respectively, of the State Government for the year ended 31 March 2014. Information has been obtained from the Government of Jammu and Kashmir wherever necessary.

Chapter-III on Financial Reporting provides an overview and status of the State Government's compliance with various financial rules, procedures and directives during the current year.

The Report containing the findings of the performance audit and audit of transactions in various Departments and the Report containing observations arising out of audit of Statutory corporations, Boards, Government Companies and Revenue Receipts are presented separately.