

## Preface

Government commercial concerns, accounts of which are subject to audit by the Comptroller and Auditor General of India (CAG), fall under the following categories:

- (i) Government companies,
- (ii) Statutory corporations and
- (iii) Departmentally managed commercial undertakings.

2. This Report deals with results of audit of Government companies and Statutory corporations and has been prepared for submission to Government of West Bengal under Section 19A of the CAG (Duties, Powers and Conditions of Service) Act, 1971, as amended from time to time. Results of audit relating to departmentally managed commercial undertakings are presented separately.

3. Audit of accounts of Government companies is conducted by the CAG under provisions of Section 619 of the Companies Act, 1956.

4. In respect of West Bengal Industrial Infrastructure Development Corporation, West Bengal Scheduled Castes and Scheduled Tribes Development and Finance Corporation, West Bengal Minorities Development and Finance Corporation, West Bengal Backward Classes Development and Finance Corporation and Calcutta, North and South Bengal State Transport Corporations, which are Statutory corporations, the CAG is sole auditor. The CAG also audits accounts of West Bengal Electricity Regulatory Commission, as sole auditor. As per the State Financial Corporations (Amendment) Act 2000, the CAG has the right to conduct audit of accounts of West Bengal Financial Corporation (WBFC) in addition to audit conducted by Chartered Accountants appointed by WBFC out of a panel of auditors approved by the Reserve Bank of India. In respect of West Bengal State Warehousing Corporation, the CAG has the right to conduct audit of their accounts in addition to audit conducted by the Chartered Accountants appointed by State Government in consultation with the CAG. Audit Reports on annual accounts of all these corporations/commission are forwarded separately to State Government.

5. Cases mentioned in this Report are those, which came to notice in course of audit during the year 2012-2013 as well as those which came to notice in earlier years but were not dealt with in previous Reports. Matters relating to period subsequent to 2012-2013 have also been included, wherever necessary.

6. Audit has been conducted in accordance with Auditing Standards issued by the Comptroller and Auditor General of India.