

Table of Contents		
Particulars	Reference to	
	Paragraph(s)	Page(s)
Preface		v
Overview		vii-xi
Chapter I		
Overview of Government companies and Statutory corporation	1	
Introduction	1.1-1.4	1
Audit mandate	1.5-1.7	1-2
Investment in State PSUs	1.8-1.10	2-3
Budgetary outgo towards equity, grants/subsidies, guarantees and loans	1.11-1.12	3-4
Reconciliation with Finance Accounts	1.13-1.14	4-5
Performance of PSUs	1.15-1.18	5-6
Arrears in finalisation of accounts	1.19-1.23	6-8
Comments on accounts	1.24-1.26	8-10
Comments on internal control	1.27	10-11
Recoveries at the instance of audit	1.28	11
Status of placement of Separate Audit Reports	1.29	11-12
Reforms in power sector	1.30-1.32	12
Chapter II		
Review of Statutory Corporation	2	
Review on functioning of the Chhattisgarh State Warehousing Corporation	--	
Executive summary	--	13-14
Introduction	2.1	14
Organisational setup	2.2	15
Audit objectives	2.3	16
Audit criteria	2.4	16
Scope and methodology of audit	2.5	16-17
Audit findings	2.6	17
Planning and construction of godowns	2.7 -2.14	17-21
Financial management	2.15-2.21	21-26
Capacity utilisation of godowns	2.22	27-28
Operation and maintenance of godowns	2.23-2.29	28-32
Conclusion	-	32

Particulars	Reference to	
	Paragraph(s)	Page(s)
Chapter III		
Transaction Audit Observations	3	
Long paragraph on Inventory Management in Chhattisgarh State Power Distribution Company Limited	3.1	33-41
Chhattisgarh Police Housing Corporation Limited		
Failure on the part of the Company to pay advance tax resulted in avoidable payment of penal interest of ₹ 14.84 lakh.	3.2	41-42
Chhattisgarh Rajya Van Vikas Nigam Limited		
Wrong accounting of interest accrued on Group Leave Encashment Scheme Policy as income of the Company resulted in avoidable payment of income tax of ₹ 49.05 lakh.	3.3	43
Loss of revenue of ₹ 11.77 lakh to the Company due to disclosure of lesser quantity of industrial bamboo for tender.	3.4	43-44
Chhattisgarh State Beverages Corporation Limited		
Loss of interest of ₹ 54.74 lakh to the Company due to non-availing auto sweep facility in current accounts.	3.5	45-46
Failure of the Company to deposit the amount of Tax Collected at Source to the Government Account within scheduled time resulted in avoidable payment of penal interest of ₹ 10.16 lakh.	3.6	46
Chhattisgarh State Industrial Development Corporation Limited		
Injudicious investment of surplus funds resulted in lower interest income by ₹ 40.66 lakh.	3.7	47-48
Undue benefit of ₹ 23.60 lakh was extended to a private party due to adoption of lower rate for valuation of land premium.	3.8	48-49
Chhattisgarh State Power Generation Company Limited		
Failure of the Company to carry out capital overhauling of unit 6 of Korba Thermal Power Station in time resulted in avoidable expenditure of ₹ 68.87 lakh.	3.9	49-50
Chhattisgarh State Power Trading Company Limited and Chhattisgarh State Power Distribution Company Limited		
Non-incorporation of suitable clause on deduction of line loss in Power Purchase Agreements with private power producers and allowing line loss on lower side resulted in extension of undue financial benefit of ₹ 20.54 crore to private power producers.	3.10	51-52

Particulars		Reference to	
		Paragraph(s)	Page(s)
Chhattisgarh State Power Trading Company Limited			
Acceptance of revision of scheduling of power in contravention of the provisions of Power Purchase Agreements resulted in extension of undue benefit of ₹ 1.37 crore to captive power producers.		3.11	53-54
General			
Follow up action on Audit Reports		3.12	54-55
Annexures			
No.	Particulars		
1.1	Statement showing particulars of up to date paid-up capital, loans outstanding and Manpower as on 31 March 2014 in respect of Government companies and Statutory corporation	1.8	57-59
1.2	Statement showing equity/ loans received, grants and subsidy received/ receivable, guarantees received, waiver of dues, loans written off and loans converted into equity during the year and guarantee commitment at the end of March 2014	1.11	60-61
1.3	Summarised financial results of Government companies and Statutory corporation for the latest year for which accounts were finalised	1.15	62-64
1.4	Statement showing financial position of Chhattisgarh State Warehousing Corporation	1.15	65
1.5	Statement showing working results of Chhattisgarh State Warehousing Corporation	1.15	66
1.6	Statement showing investments made by State Government in PSUs whose accounts are in arrears	1.21	67-68
2.1	Central/State schemes for construction of godowns	2.9	69
2.2	Statement showing extra expenditure/ blockage of funds in construction of godowns	2.10	70-71
2.3	Statement showing non-recovery of penalty for delay in construction of godowns	2.13	72-77
2.4	Statement showing details of non-recovery of business loss from the contractors for delay in construction of godowns where delay was more than three months	2.13	78-82
2.5	Statement showing Financial position and Working results of the Corporation	2.15	83

Particulars		Reference to	
		Paragraph(s)	Page(s)
3.1	Statement showing the details of obsolete transformers lying with Area Stores for want of survey	3.1.9	84
3.2	Statement showing shortage of oil from defective transformers	3.1.10	85
3.3	Statement showing avoidable payment of Income Tax	3.3	86
3.4	Statement showing loss of revenue	3.4	87
3.5	Statement showing minimum balance lying in current account of UCO Bank (account no. 20300210001332) and Axis Bank (Account no. 913020034288952) and loss of interest thereon	3.5	88-89
3.6	Statement showing paragraphs/ Reviews for which replies were not received	3.12.1	90
3.7	Statement showing department wise outstanding Inspection Reports (IRs)	3.12.3	91
3.8	Statement showing department wise draft paragraphs/Review during March 2014 to August 2014, replies to which were awaited	3.12.3	92