

Annexures

Annexure 1

Statement showing particulars of up- to-date paid-up capital, loans outstanding and manpower as on 31 March 2012 in respect of Government Companies and Statutory Corporations.

(Referred to in Paragraph 1.10)

Figures in column 5 (a) to 6 (d) are Rupees in crore

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital [§]				Loans ^{**} outstanding at the close of 2011-12				Debt equity ratio for 2011-12 (Previous year)	Manpower (No. of employees) (as on 31.3.2012)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
A. WORKING GOVERNMENT COMPANIES													
AGRICULTURE AND ALLIED SECTOR													
1	Karnataka State Agro Corn Products Limited (KSACPL)	Agriculture & Horticulture	Apr. 73	2.23	-	0.50	2.73	24.32	-	-	24.32	8.91:1 (2.46:1)	42
2	Karnataka State Agricultural Produce Processing and Export Corporation Limited (KAPPEC)	Agriculture & Horticulture	Apr. 96	0.50	-	-	0.50	-	-	-	-	-	16
3	Karnataka Togari Abhivridhi Mandali Limited (KTAML)	Agriculture & Horticulture	May 02	5.00	-	-	5.00	-	-	-	-	-	5
4	The Karnataka Fisheries Development Corporation Limited (KFDC)	Animal Husbandry and Fisheries	Oct. 70	16.16	-	-	16.16	0.75	-	-	0.75	0.05:1 (0.05:1)	138
5	Karnataka Sheep and Wool Development Corporation Limited (KSAWDCL)	Animal Husbandry and Fisheries	Dec. 01	6.05	-	-	6.05	-	-	-	-	-	75
6	Karnataka Compost Development Corporation Limited (Subsidiary of Company at C-1) (KCDC)	Agriculture & Horticulture	Aug.75	-	-	0.50	0.50	-	-	3.46	3.46	6.92:1 (4.56:1)	29
7	Karnataka Cashew Development Corporation Limited (KCDC)	Forest Ecology & Environment	Feb. 78	7.15 (3.00)	0.44	-	7.59 (3.00)	-	-	-	-	(1.03:1)	112
8	Karnataka Forest Development Corporation Limited (KFDC)	Forest Ecology & Environment	Jan. 71	9.31	-	-	9.31	-	-	-	-	-	683
9	The Karnataka State Forest Industries Corporation Limited (KSFIC)	Forest Ecology & Environment	Mar. 73	2.67	-	-	2.67	-	-	0.55	0.55	0.21:1 (0.04:1)	180
10	Karnataka State Seeds Corporation Limited (KSSCL)	Agriculture & Horticulture	Aug.73	1.43	0.62	1.63 (0.12)	3.68 (0.12)	0.16	-	-	0.16	0.04:1	274
11	Food Karnataka Limited (FKL)	Agriculture & Horticulture	April 03	-	-	0.10	0.10	-	-	-	-	-	-

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Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ^S				Loans ^{**} outstanding at the close of 2011-12				Debt equity ratio for 2011-12 (Previous year)	Manpower (No. of employees) (as on 31.3.2012)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
12	Karnataka State Mango Development and Marketing Corporation Limited (KSMDMCL)	Agriculture & Horticulture	Jan 12	0.01			0.01						
Sector-wise total				50.51 (3.00)	1.06	2.73 (0.12)	54.30 (3.12)	25.23	-	4.01	29.24	-	1554
FINANCING SECTOR													
13	The Karnataka Handloom Development Corporation Limited (KHDCL)	Commerce & Industries	Oct. 75	46.68	5.20	-	51.88	14.40	-	1.54	15.94	0.31:1 (0.31:1)	831
14	Karnataka State Handicrafts Development Corporation Limited (KSHDCL)	Commerce & Industries	Mar. 64	2.84	1.21	-	4.05	0.68	-	0.60	1.28	0.32:1 (0.33:1)	208
15	D. Devaraj Urs Backward Classes Development Corporation Limited (DUBCDCL)	Social welfare	Oct. 77	166.71 (30.00)	-	-	166.71 (30.00)	-	-	78.85	78.85	0.47:1 (0.55:1)	72
16	Karnataka State Women's Development Corporation (KSWDC)	Women & Child Development	Sep. 87	10.42 (0.56)	2.98	-	13.40 (0.56)	-	-	-	-	-	71
17	Dr.B.R. Ambedkar Development Corporation Limited (BRADCL)	Social welfare	Mar. 75	117.31 (19.84)	79.99 (3.00)	-	197.30 (22.84)	-	-	194.40	194.40	0.99:1 (0.76:1)	269
18	Karnataka Scheduled Tribes Development Corporation Limited (KSTADC)	Social welfare	July 06	9.47	5.69	-	15.16	-	-	43.94	43.94	2.90:1 (9.51:1)	21
19	The Karnataka Minorities Development Corporation Limited (KMDC)	Social welfare	Feb. 86	150.99 (51.21)	-	-	150.99 (51.21)	-	-	28.12	28.12	0.19:1 (0.21:1)	42
20	Karnataka State Industrial Investment and Development Corporation Limited (KSIIDC)	Commerce & Industries	July 64	367.00 (17.00)	-	197.63	564.63 (17.00)	3.90	2.68	199.90	206.48	0.37:1 (0.42:1)	100
21	Karnataka Urban Infrastructure Development and Finance Corporation Limited (KUIDFC)	Urban Development	Nov. 93	6.06	-	2.00	8.06	-	-	--	-	-	460

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ^S				Loans ^{**} outstanding at the close of 2011-12				Debt equity ratio for 2011-12 (Previous year)	Manpower (No. of employees) (as on 31.3.2012)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
22	Sree Kanteerava Studios Limited (KSL)	Information, Tourism & Youth Services	Mar. 66	0.82	-	0.06	0.88	0.70	-	--	0.70	0.81:1 (1.09:1)	8
23	Karnataka Asset Management Company Private Limited (KAMCPL)	Finance	April 98	-	-	0.50	0.50	-	-	-	-	-	5
24	Karnataka Trustee Company Private Limited (KTCPL)	Finance	April 98	-	-	0.01	0.01	-	-	-	-	-	1
25	Karnataka Thanda Development Corporation Limited (KTDCL)	Social Welfare	Feb. 09	0.01	-	-	0.01	-	-	-	-	-	-
Sector-wise total				878.31 (118.61)	95.07 (3.00)	200.20	1173.58 (121.61)	19.68	2.68	547.35	569.71	-	2088
INFRASTRUCTURE SECTOR													
26	Karnataka State Construction Corporation Limited (KSCCL)	Public works	Sep. 68	2.05	-	-	2.05	5.53	-	-	5.53	2.70:1 (2.70:1)	139
27	Karnataka Rural Infrastructure Development Limited (KRIDL) ¹	Rural Development & Panchayat Raj	Aug. 74	12.25	-	-	12.25	-	-	46.40	46.40	3.79:1 (4.81:1)	1003
28	Karnataka State Police Housing Corporation Limited (KSPHCL)	Home	June 85	0.12	-	-	0.12	-	-	144.14	144.14	1201.17:1 (1393.83:1)	258
29	Rajiv Gandhi Rural Housing Corporation Limited (RGRHCL)	Housing	April 2000	3.00	-	-	3.00	597.40	-	328.52	925.92	308.64:1 (330.66:1)	37
30	Karnataka Road Development Corporation Limited (KRDCCL)	Public works	July 99	1016.59 (756.59)	-	50.00 (50.00)	1066.59 (806.59)	219.91	-	147.77	367.68	0.34:1 (0.31:1)	66
31	Krishna Bhagya Jala Nigam Limited (KBJNL)	Water Resources	Aug. 94	7001.15 (123.27)s	-	109.13	7110.28 (123.27)	-	-	733.08	733.08	0.10:1 (0.04:1)	2282
32	Karnataka Neeravari Nigam Limited (KNNL)	Water Resources	Nov. 98	12051.13 (3635.51)	-	207.03	12258.16 (3635.51)	6105.44	-	57.50	6162.94	0.50:1 (0.03:1)	3308

¹ formerly Karnataka Land Army Corporation Limited.

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Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ^S				Loans ^{**} outstanding at the close of 2011-12				Debt equity ratio for 2011-12 (Previous year)	Manpower (No. of employees) (as on 31.3.2012)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
33	Cauvery Neeravari Nigama Limited (CNL)	Water Resources	June 03	5770.86 (4670.81)	-	143.84 (143.84)	5914.70 (4814.65)	2.94	-	202.50	205.44	0.03:1 (1.29:1)	2264
34	Bangalore Airport Rail Link Limited (Subsidiary of Company at A-20) (BARL)	Infrastructure Development	Mar. 08	5.70 (0.76)	-	0.05	5.75 (0.76)	-	-	-	-	-	11
Sector-wise total				25862.85 (9186.94)	-	510.05 (193.84)	26372.90 (9380.78)	6931.22	-	1659.91	8591.13	-	9368
MANUFACTURING SECTOR													
35	Dr. Babu Jagjivan Ram Leather Industries Development Corporation Limited (LIDKAR) ²	Commerce & Industries	Oct. 76	6.85	-	-	6.85	11.36	-	-	11.36	1.66:1 (1.66:1)	84
36	Karnataka Soaps and Detergents Limited (KSDL)	Commerce & Industries	July 80	31.82	-	-	31.82	8.35	-	-	8.35	0.26:1 (0.26:1)	792
37	Karnataka State Coir Development Corporation Limited (KSCDCL)	Commerce & Industries	Feb. 85	3.01	-	-	3.01	0.41	-	0.05	0.46	0.15:1 (0.15:1)	50
38	Karnataka State Small Industries Development Corporation Limited (KSSIDC) ³	Commerce & Industries	April 60	25.92	-	0.10	26.02	12.70	-	-	12.70	0.49:1 (0.52:1)	351
39	The Mysore Paper Mills Limited (MPM)	Commerce & Industries	May 36	183.00 (106.03)	-	41.92	224.92 (106.03)	-	-	83.55	83.55	0.37:1 (1.65:1)	3693
40	Karnataka Vidyuth Karkhane Limited (KAVIKA)	Commerce & Industries	Oct. 76	5.62	-	-	5.62	7.84	-	-	7.84	1.40:1 (1.40:1)	208
41	The Mysore Electrical Industries Limited (MEI)	Commerce & Industries	Feb. 45	7.67	-	1.76	9.43	28.54	-	-	28.54	3.03:1 (3.07:1)	187
42	NGEF (Hubli) Limited (Subsidiary of Company at C-10) (NGEFH)	Commerce & Industries	Dec. 88	-	-	3.20	3.20	-	-	-	-	-	146

² formerly Karnataka Leather Industries Development Corporation Limited.

³ Karnataka Small Industries Marketing Corporation Limited (KSIMC) has been amalgamated with KSSIDC with effect from 01 April 2010.

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				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
43	Karnataka State Electronics Development Corporation Limited (KEONICS)	Information Technology	Sep. 76	17.37	-	-	17.37	-	-	-	-	-	187
44	Karnataka Silk Industries Corporation Limited (KSIC)	Commerce & Industries	Apr. 80	58.00	-	-	58.00	-	-	-	-	-	741
45	Karnataka Silk Marketing Board Limited (KSMB)	Commerce & Industries	Nov. 79	31.45	-	-	31.45	12.00	-	-	12.00	0.38:1 (0.38:1)	96
46	Karnataka State Textile Infrastructure Development Corporation Limited (KSTIDCL) ⁴	Commerce & Industries	Feb. 94	2.22	-	-	2.22	-	-	-	-	-	12
47	Mysore Minerals Limited (MML)	Commerce & Industries	May 66	5.95	-	0.05	6.00	-	-	-	-	-	1230
48	Karnataka EMTA Collieries Limited (KECL)	Energy	Mar 11	-	-	0.05	0.05	-	-	-	-	-	-
49	The Hutti Gold Mines Company Limited (HGML)	Commerce & Industries	July 47	2.20	-	0.76	2.96	-	-	-	-	-	3712
50	The Mysore Sugar Company Limited (MYSUGAR)	Commerce & Industries	Jan. 33	16.83	-	0.93	17.76	142.42	-	42.21	184.63	10.40:1 (13.53:1)	828
51	The Mysore Paints and Varnish Limited (MPVL)	Commerce & Industries	Nov. 47	0.95	-	0.09	1.04	-	-	-	-	-	66
52	Karnataka State Beverages Corporation Limited (KSBCL)	Finance	June 03	12.00	-	-	12.00	2.53	-	-	2.53	0.21:1 (0.21:1)	483
53	Mysore Sales International Limited (Subsidiary of Company at A-20) (MSIL)	Commerce & Industries	Mar. 66	-	-	42.73 (39.07)	42.73 (39.07)	5.00	-	0.24	5.24	0.12:1 (0.18:1)	307
54	Marketing Consultants and Agencies Limited (Subsidiary of Company at A-53) (MCA)	Commerce & Industries	Sep. 72	3.46 (3.46)	-	3.57	7.03 (3.46)	-	-	-	-	-	31
Sector-wise total				414.32 (109.49)	-	95.16 (39.07)	509.48 (148.56)	231.15	-	126.05	357.20	-	13204

⁴ formerly Karnataka State Powerloom Development Corporation Limited.

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Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ^S				Loans ^{**} outstanding at the close of 2011-12				Debt equity ratio for 2011-12 (Previous year)	Manpower (No. of employees) (as on 31.3.2012)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
POWER SECTOR													
55	Karnataka Power Corporation Limited (KPC)	Energy	July 70	2906.97 (625.00)	-	-	2906.97 (625.00)	-	-	7896.39	7896.39	2.72:1 (1.64:1)	6042
56	Karnataka Renewable Energy Development Limited (KREDL)	Energy	Mar.96	0.50	-	-	0.50	-	-	-	-	(5.44:1) -	55
57	Karnataka Power Transmission Corporation Limited (KPTCL)	Energy	July 99	1675.32 (552.06)	-	-	1675.32 (552.06)	6.53	-	4533.58	4540.11	2.71:1 (3.17:1)	9179
58	Bangalore Electricity Supply Company Limited (BESCOM)	Energy	Apr. 02	546.92	-	-	546.92	50.97	-	934.11	985.08	1.80:1 (2.37:1)	10574
59	Hubli Electricity Supply Company Limited (HESCOM)	Energy	Apr. 02	707.53	-	-	707.53	66.97	-	1033.98	1100.95	1.56:1 (1.80:1)	7337
60	Mangalore Electricity Supply Company Limited (MESCOM)	Energy	Apr. 02	172.07	-	-	172.07	7.55	-	387.22	394.77	2.29:1 (2.42:1)	4051
61	Chamundeshwari Electricity Supply Corporation Limited (CHESC)	Energy	Dec.04	263.01 (105.71)	-	-	263.01 (105.71)	24.76	-	257.50	282.26	1.07:1 (1.50:1)	5249
62	Gulbarga Electricity Supply Company Limited (GESCOM)	Energy	Apr. 02	464.20 (159.06)	-	-	464.20 (159.06)	15.48	-	472.65	488.13	1.05:1 (1.35:1)	5131
63	KPC Bidadi Power Corporation Private Limited (Subsidiary of Company at A-55) (KPCB)	Energy	Apr. 96	-	-	0.05	0.05	-	-	11.19	11.19	223.8:1 (184.60:1)	7
64	Power Company of Karnataka Limited (PCKL)	Energy	Aug. 07	-	-	20.05	20.05	152.12	-	-	152.12	4.48:1 24.88:1	32
65	Raichur Power Corporation Limited (RPCL)	Energy	Apr. 09	-	-	762.50 (36.60)	762.50 (36.60)	-	-	346.79	346.79	-	29
Sector-wise total				6736.52 (1441.83)	-	782.60 (36.60)	7519.12 (1478.43)	324.38	-	15873.41	16197.79	-	47686
SERVICE SECTOR													
66	Karnataka Food and Civil Supplies Corporation Limited (KFCSCCL)	Food Civil Supplies & Consumer Affairs	Sep. 73	3.25	-	-	3.25	3.00	-	-	3.00	0.92:1 (1.23:1)	1279

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				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
67	The Karnataka State Tourism Development Corporation Limited (KSTDC)	Information, Tourism & Youth Services	Feb. 71	6.41	-	-	6.41	4.00	-	1.56	5.56	0.87:1 (0.31:1)	286
68	Jungle Lodges and Resorts Limited (JLR)	Information, Tourism & Youth Services	Mar. 80	0.50	-	0.42	0.92	-	-	-	-	(1.42:1)	489
Sector-wise total				10.16	-	0.42	10.58	7.00	-	1.56	8.56		2054
MISCELLANEOUS SECTOR													
69	Karnataka Vocational Training and Skill Development Corporation Limited(KVTSDDL)	Employment and Training	Sept. 08	0.04	-	-	0.04	-	-	-	-	-	25
70	Karnataka Public Lands Corporation Limited (KPLCL)	Revenue	Dec. 08	0.05	-	-	0.05	-	-	-	-	-	24
Sector-wise total				0.09	-	-	0.09	-	-	-	-	-	49
TOTAL A (All sector-wise Government Companies)				33952.76 (10859.87)	96.13 (3.00)	1591.16 (269.63)	35640.05 (11132.50)	7538.66	2.68	18212.29	25753.63		76003
B. WORKING STATUTORY CORPORATIONS													
AGRICULTURE AND ALLIED SECTOR													
1	Karnataka State Warehousing Corporation (KSWC)	Co-operation	Nov.57	16.75 (12.85)	3.90	-	20.65 (12.85)	33.18	-	-	33.18	1.61:1 (6.24:1)	431
Sector-wise total				16.75 (12.85)	3.90	-	20.65 (12.85)	33.18	-	-	33.18	-	431
FINANCING SECTOR													
2	Karnataka State Financial Corporation (KSFC)	Finance	Mar.59	792.71 (212.29)	-	38.64	831.35 (212.29)	-	-	1874.58	1874.58	2.25:1 (2.74:1)	1110
Sector-wise total				792.71 (212.29)	-	38.64	831.35 (212.29)	-	-	1874.58	1874.58		1110
SERVICE SECTOR													
3	Karnataka State Road Transport Corporation (KSRTC)	Transport	Aug.61	242.79	48.10	1.00	291.89	07.00	-	235.01	242.01	0.83:1 (0.78:1)	36448
4	Bangalore Metropolitan Transport Corporation (BMTCL)	Transport	Aug.97	157.72 (53.12)	-	-	157.72 (53.12)	-	-	372.98	372.98	2.36:1 (1.98:1)	32953

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				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
5	North Western Karnataka Road Transport Corporation (NWKRTC)	Transport	Nov.97	281.43 (139.12)	-	-	281.43 (139.12)	-	-	308.40	308.40	1.10:1 (1.34:1)	21215
6	North Eastern Karnataka Road Transport Corporation (NEKRTC)	Transport	Aug. 2000	131.12 (31.97)	-	-	131.12 (31.97)	0.13	-	177.59	177.72	1.36:1 (0.74:1)	17586
Sector-wise total				813.06 (224.21)	48.10	1.00	862.16 (224.21)	7.13		1093.98	1101.11		108202
TOTAL B (all sector-wise Statutory Corporations)				1622.52 (449.35)	52.00	39.64	1714.16 (449.35)	40.31		2968.56	3008.87		109743
Grand total (A + B)				35575.28 (11309.22)	148.13 (3.00)	1630.80 (269.63)	37354.21 (11581.85)	7578.97	2.68	21180.85	28762.50		185746

C. NON WORKING GOVERNMENT COMPANIES

AGRICULTURE AND ALLIED SECTOR

1	Karnataka Agro Industries Corporation Limited (KAIC)	Agriculture & Horticulture	Sep. 67	55.90 (48.36)	-	-	55.90 (48.36)	68.98	-	-	68.98	1.23:1 (0.88:1)	-
2	The Mysore Tobacco Company Limited (Subsidiary of Company at C-1) (MTC)	Agriculture & Horticulture	Apr. 37	0.61	-	0.17	0.78	1.54	-	-	1.54	1.97:1	-
3	Karnataka Pulpwood Limited (Subsidiary of Company at A-8) (KPL)	Forest ecology & Environment	Feb. 85	13.91 (13.91)	-	1.25	15.16 (13.91)	2.89	-	-	2.89	0.91:1 (0.20:1)	-
4	The Karnatak State Veneers Limited (Subsidiary of Company at A-9) (KSVL)	Forest ecology & Environment	Aug. 74	-	-	1.00	1.00	-	-	1.00	1.00	1.00:1 (1.00:1)	167
5	The Mysore Match Company Limited (Subsidiary of Company at A-9) (MMCL)	Forest ecology & Environment	May 40	0.01	-	0.04	0.05	0.23	-	-	0.23	4.60:1	-
Sector-wise total				70.43 (62.27)	-	2.46	72.89 (62.27)	73.64	-	1.00	74.64	-	167

MANUFACTURING SECTOR

6	The Mysore Lamp Works Limited (MLW)	Commerce & Industries	Aug. 36	10.76	-	1.05	11.81	96.89	-	3.50	100.39	8.50:1 (8.32:1)	-
7	Vijayanagar Steel Limited (VSL)	Commerce & Industries	Dec. 82	12.91	-	-	12.91	0.58	-	-	0.58	0.04:1 (0.04:1)	-

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital [§]				Loans ^{**} outstanding at the close of 2011-12				Debt equity ratio for 2011-12 (Previous year)	Manpower (No. of employees) (as on 31.3.2012)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
8	The Mysore Cosmetics Limited (Subsidiary of Company at A-53) (MCL)	Commerce & Industries	Mar. 66	0.01 (0.01)	-	0.15	0.16 (0.01)	-	-	-	-	-	-
9	The Mysore Chrome Tanning Company Limited (Subsidiary of Company at A-53) (MCT)	Commerce & Industries	Mar. 40	-	-	0.76	0.76	0.12	-	0.29	0.41	0.54:1 (0.54:1)	-
10	NGEF Limited (NGEF)	Commerce & Industries	Apr. 65	41.99	-	4.52	46.51	227.24	-	-	227.24	4.89:1 (4.89:1)	-
11	Karnataka Telecom Limited (Subsidiary of Company at C-10) (KTL)	Commerce & Industries	July 85	0.78	-	2.22	3.00	-	-	-	-	-	-
12	Chamundi Machine Tools Limited (CMTL)	Commerce & Industries	Oct. 75	0.63	-	-	0.63	2.50	-	1.00	3.50	5.56:1 (5.51:1)	-
13	Karnataka State Textiles Limited (KSTL)	Commerce & Industries	Dec. 84	0.50	-	-	0.50	14.94	-	-	14.94	29.88:1 (29.88:1)	14
14	The Mysore Acetate and Chemicals Company Limited (MACCL)	Commerce & Industries	Dec. 63	9.96	-	2.22	12.18	13.11	-	-	13.11	1.08:1 (1.08:1)	78
Sector-wise total				77.54 (0.01)	-	10.92	88.46 (0.01)	355.38	-	4.79	360.17	-	92
TOTAL C (All sector-wise Government Companies)				147.97 (62.28)	-	13.38	161.35 (62.28)	429.02	-	5.79	434.81	-	259
Grand Total (A + B + C)				35723.25 (11371.50)	148.13 (3.00)	1644.18 (269.63)	37515.56 (11644.13)	8007.99	2.68	21186.64	29197.31	-	186005

Above includes Section 619-B companies at Sl. No. A 10, 11, 23, 24, 64 and 65.

[§] Paid-up capital includes share application money.

^{**} Loans outstanding at the close of 2011-12 represent long-term loans only.

Annexure 2

Summarised financial results of Government Companies and Statutory Corporations for the latest year for which accounts were finalized.
(Referred to in Paragraph 1.31)

Figures in column 5 (a) to (10) are Rupees in crore

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/ Loss (-)				Turnover	Impact of Accounts Comments #	Paid up Capital	Accumulated Profit (+) / Loss (-)	Capital employed @	Return on capital employed %	Percentage return on capital employed
				Net Profit/ Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/ Loss (x)							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
A. WORKING GOVERNMENT COMPANIES														
AGRICULTURE AND ALLIED SECTOR														
1	KSACPL	2010-11	2011-12	-2.97	-	0.21	-3.18	-	-0.32	2.73	-12.98	-0.67	-3.18	-
2	KAPPEC	2011-12	2012-13	3.82	-	0.05	3.77	11.01	-	0.50	9.13	59.49	3.77	6.34
3	KTAML	2009-10	2010-11	0.29	-	0.02	0.27	0.36	-	5.00	1.03	9.06	0.27	2.98
4	KFDC	2010-11	2011-12	1.71	0.14	0.49	1.08	73.39	-	16.16	-7.52	22.45	1.22	5.43
5	KSAWDCL	2009-10	2010-11	-0.62	-	-	-0.62	0.77	-	6.05	-4.10	14.39	-0.62	-
6	KCDCL	2011-12	2012-13	0.21	0.12	0.06	0.03	4.95	-1.73	0.50	-1.03	5.23	0.15	2.87
7	KCDC	2010-11	2011-12	1.82	0.52	0.46	0.84	4.06	-	4.59	-4.71	4.59	1.36	29.63
8	KFDCL	2011-12	2012-13	9.14	-	0.98	8.16	56.42	-	9.31	65.45	132.12	8.16	6.18
9	KSFIC	2010-11	2011-12	1.63	-	0.23	1.40	20.72	-0.37	2.67	8.98	12.47	1.40	11.23
10	KSSCL	2010-11	2011-12	7.58	0.20	1.31	6.07	164.55	-2.28	3.68	14.45	60.64	6.27	10.34
11	FKL	2011-12	2012-13	0.16	-	0.01	0.15	0.32	-0.05	0.10	1.59	9.81	0.15	1.53
12	KSMDMCL	First accounts not finalised						-						
Sector-wise total				22.77	0.98	3.82	17.97	336.55		51.29	70.29	329.58	18.95	5.75
FINANCING SECTOR														
13	KHDCL	2011-12	2012-13	6.21	8.36	0.44	-2.59	137.21	-0.12	51.88	-74.70	96.65	5.77	5.97
14	KSHDCL	2010-11	2011-12	1.64	-	0.36	1.28	40.39	-	4.05	13.90	19.25	1.28	6.65
15	DUBCDCL	2011-12	2012-13	3.93	2.15	0.16	1.62	##	-	166.71	-33.15	323.35	3.77	1.17
16	KSWDC	2010-11	2011-12	1.38	-	0.06	1.32	##	-0.47	12.84	6.06	37.90	1.32	3.48
17	BRADCL	2011-12	2012-13	15.22	5.99	0.22	9.01	##	-	197.30	11.79	595.27	15.00	2.52
18	KSTADC	2009-10	2011-12	4.14	0.75	0.05	3.34	4.77	-	5.47	9.66	76.89	4.09	5.32
19	KMDC	2010-11	2011-12	-2.11	1.63	0.17	-3.91	##	-0.38	150.99	-28.18	180.70	-2.28	-

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/ Loss (-)				Turnover	Impact of Accounts # Comments	Paid up Capital	Accumulated Profit (+) / Loss (-)	Capital employed @	Return on capital employed s	Percentage return on capital employed
				Net Profit/ Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/ Loss (x)							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
20	KSIIDC	2010-11	2011-12	45.28	19.17	4.19	21.92	10.06	0.15	626.97	-397.16	391.07	41.09	10.51
21	KUIDFC	2011-12	2012-13	0.34	-	0.34	-	4.81	-	8.06	13.98	772.47	-	-
22	KSL	2011-12	2012-13	0.53	-	0.03	0.50	1.26	-	0.88	0.54	3.09	0.50	16.18
23	KAMCPL	2011-12	2012-13	0.28	-	0.02	0.26	0.54	-	0.50	0.85	1.38	0.26	18.84
24	KTCPL	2011-12	2012-13	0.04	-	-	0.04	0.04	-	0.01	0.10	0.12	0.04	33.33
25	KTDC	2010-11	2011-12	0.89	-	0.01	0.88	##	-	0.01	0.76	2.66	0.88	33.08
Sector-wise total				77.77	38.05	6.05	33.67	199.08		1225.67	-475.55	2500.80	71.72	2.86
INFRASTRUCTURE SECTOR														
26	KSCCL	2010-11	2012-13	1.17	0.48	0.04	0.65	39.76	-	2.05	24.16	31.75	1.13	3.56
27	KRIDL	2010-11	2011-12	27.21	-	0.65	26.56	599.51	-18.78	12.25	38.50	-988.26	26.56	2.69
28	KSPHCL	2010-11	2011-12	26.97	1.27	0.38	25.32	##	-	0.12	12.07	260.83	26.59	10.19
29	RGRHCL	2011-12	2012-13	-	-	-	£	##	-	3.00	-	1093.07	-	-
30	KRDCL	2011-12	2012-13	42.37	29.13	3.93	9.31	##	-	1066.59	-107.58	321.14	38.44	11.97
31	KBJNL	2011-12	2012-13	73.90	20.55	79.76	-26.41	15.17	-	7110.28	-277.45	9544.33	-5.86	-
32	KNNL	2010-11	2011-12	-232.40	2.03	29.97	-264.40	6.24	-43.62	12258.16	-264.40	9730.62	-262.37	-2.70
33	CNNL	2011-12	2012-13	-	-	-	\$	-	-	5914.70	-	7280.82	-	-
34	BARL	2010-11	2011-12	-2.14	-	0.01	-2.15	##	-	5.75	-3.17	18.37	-2.15	-
Sector-wise total				-62.92	53.46	114.74	-231.12	660.68		26372.90	-577.87	27292.67	-177.66	-
MANUFACTURING SECTOR														
35	LIDKAR	2010-11	2011-12	-0.52	1.21	0.05	-1.78	4.68	-	6.85	-26.19	-5.95	-0.57	-
36	KSDL	2011-12	2012-13	21.48	0.67	0.64	20.17	211.84	-4.62	31.82	49.46	101.94	20.84	20.44
37	KSCDCL	2011-12	2012-13	-0.56	0.04	0.40	-1.00	3.48	-0.10	3.01	-5.57	6.26	-0.96	-
38	KSSIIDC	2010-11	2011-12	35.81	0.06	1.56	34.19	137.93	-	24.66	65.09	119.15	34.25	28.75
39	MPM	2010-11	2011-12	-55.21	19.18	10.39	-84.78	328.85	-	118.89	-194.03	239.85	-65.60	-
40	KAVIKA	2011-12	2012-13	7.29	3.79	0.17	3.33	105.24	-	5.62	-3.38	83.87	7.12	8.49
41	MEI	2011-12	2012-13	4.18	2.24	0.12	1.82	35.68	-2.30	9.43	-20.94	66.48	4.06	6.11
42	NGEFH	2011-12	2012-13	-2.93	0.67	0.17	-3.77	9.81	-	3.20	2.70	3.72	-3.10	-
43	KEONICS	2011-12	2012-13	8.47	0.01	0.87	7.59	137.90	-	17.37	39.33	71.62	7.60	10.61

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Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/ Loss (-)				Turnover	Impact of Accounts # Comments	Paid up Capital	Accumulated Profit (+) / Loss (-)	Capital employed @	Return on capital employed s	Percentage return on capital employed
				Net Profit/ Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/ Loss (x)							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
44	KSIC	2011-12	2012-13	16.94	0.04	0.39	16.51	76.43	0.36	58.00	-19.71	92.70	16.55	17.85
45	KSMB	2011-12	2012-13	-3.67	000	0.02	-36.9	43.11	-	31.45	-32.09	13.85	-3.69	-
46	KSTIDCL	2011-12	2012-13	1.48	000	0.11	1.37	24.45	-	2.22	8.64	13.46	1.37	10.18
47	MML	2011-12	2012-13	133.60	0.15	10.61	122.84	166.29	-100.30	6.00	897.77	903.50	122.99	13.61
48	KECL	2011-12	2012-13	-0.08	000	000	-0.08	-	-	0.05	-0.08	-0.04	-0.08	-
49	HGML	2011-12	2012-13	309.28	000	14.33	294.95	510.19	-	2.96	772.34	852.54	294.95	34.60
50	MYSUGAR	2009-10	2011-12	-38.97	30.00	1.24	-70.21	36.34	-	8.74	-339.33	-79.14	-40.21	-
51	MPVL	2011-12	2012-13	2.22	0.24	0.06	1.92	15.14	-0.56	1.04	16.06	16.77	2.16	12.88
52	KSBCCL	2011-12	2012-13	38.75	0.07	1.18	37.50	850.38	-	12.00	83.95	63.50	37.57	59.17
53	MSIL	2010-11	2011-12	9.89	0.26	1.32	8.31	267.78	2.41	31.47	130.19	153.24	8.57	5.59
54	MCA	2011-12	2012-13	12.85	000	0.26	12.59	112.00	-	7.03	40.61	70.67	12.59	17.82
Sector-wise total				500.30	58.63	43.89	397.78	3077.52		381.81	1464.82	2787.99	456.41	-
POWER SECTOR														
55	KPC	2011-12	2012-13	1337.79	771.10	404.42	162.27	5201.30	2.50	2906.97	3540.65	13298.90	933.37	7.02
56	KREDL	2011-12	2012-13	29.83	0.18	1.50	28.15	27.27	-4.94	0.50	59.18	89.44	28.33	31.67
57	KPTCL	2011-12	2012-13	955.06	496.82	449.53	8.71	1663.01	-207.82	1675.32	182.15	8106.00	505.53	6.24
58	BESCOM	2010-11	2011-12	347.20	199.45	145.55	2.20	8245.68	-	504.42	-350.68	4965.57	201.65	4.06
59	HESCOM	2011-12	2012-13	413.35	280.81	92.79	39.75	3868.32	-32.87	707.53	-684.04	1011.92	320.56	31.68
60	MESCOM	2011-12	2012-13	189.05	119.18	61.31	8.56	1545.31	-	172.07	58.85	1041.00	127.74	12.27
61	CHESC	2010-11	2011-12	154.65	119.58	47.17	-12.10	1754.91	1.56	182.30	-308.38	799.63	107.48	13.44
62	GESCOM	2010-11	2011-12	266.08	173.89	67.90	24.29	2202.19	-667.84	410.20	-155.30	1495.02	198.18	13.26
63	KPCB	2011-12	2012-13	0.05	-	0.03	0.02	-	-	0.05	-5.5	15.08	0.02	0.13
64	PCKL	2011-12	2012-13	0.44	-	0.01	0.43	-	-	20.05	0.71	103.19	0.43	0.42
65	RPCL	2011-12	2012-13	-	-		\$\$	-	-	725.90	--	583.18	-	--
Sector-wise total				3693.50	2161.01	1270.21	262.28	24507.99		7341.91	2337.59	31509.13	2423.29	-
SERVICE SECTOR														
66	KFCSCCL	2010-11	2011-12	8.91	3.17	0.55	5.19	744.72	-15.14	3.25	27.29	181.29	8.36	4.61

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/ Loss (-)				Turnover	Impact of Accounts # Comments #	Paid up Capital	Accumulated Profit (+) / Loss (-)	Capital employed @	Return on capital employed s	Percentage return on capital employed
				Net Profit/ Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/ Loss (x)							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
67	KSTDC	2009-10	2010-11	-0.78	1.55	1.67	-4.00	32.69	-6.93	6.41	-6.43	20.48	-2.45	-
68	JLR	2011-12	2012-13	10.46	0.29	2.36	7.81	40.38	-0.41	0.92	41.25	42.37	8.10	19.12
Sector-wise total				18.59	5.01	4.58	9.00	817.79		10.58	62.11	244.14	14.01	-
MISCELLANEOUS SECTOR														
69	KVTSDDL ⁵	2010-11	2011-12	0.19	-	0.19	-	-	-	0.04	-	71.48	-	-
70	KPLCL	2010-11	2011-12	0.38	-	0.12	0.26	-	-	0.05	0.40	0.38	0.26	68.42
Sector-wise total				0.57	-	0.31	0.26	-	-	0.09	0.40	71.86	0.26	-
TOTAL A (All sector-wise Government Companies)				4250.58	2317.14	1443.60	489.84	29599.61		35384.25	2881.80	64736.17	2806.98	4.34
B. WORKING STATUTORY CORPORATIONS														
AGRICULTURE AND ALLIED SECTOR														
1	KSWC	2010-11	2011-12	24.13	4.34	2.89	16.90	39.34	-1.74	10.65	61.58	197.32	21.24	10.76
Sector-wise total				24.13	4.34	2.89	16.90	39.34		10.65	61.58	197.32	21.24	-
FINANCING SECTOR														
2	KSFC	2010-11	2011-12	174.18	143.91	8.34	21.93	198.68	-6.60	678.21	-553.75	2471.96	165.84	6.71
Sector-wise total				174.18	143.91	8.34	21.93	198.68		678.21	-553.75	2471.96	165.84	-
SERVICE SECTOR														
3	KSRTC	2010-11	2011-12	272.03	19.04	190.94	62.05	1768.99	-149.23	291.89	43.15	750.06	81.09	10.81
4	BMTC	2010-11	2011-12	175.11	9.69	115.07	50.35	1211.24	-14.12	157.96	641.63	1389.57	60.04	4.32
5	NWKRTC	2010-11	2011-12	75.82	29.34	76.92	-30.44	904.76	-10.90	238.56	-355.55	652.38	-1.10	-
6	NEKRTC	2010-11	2011-12	79.66	13.20	78.51	-12.05	767.96	-3.76	229.48	-338.90	48.10	1.15	2.39
Sector-wise total				602.62	71.27	461.44	69.91	4652.95		917.89	-9.67	2840.11	141.18	-
Grand total (B)				800.93	219.52	472.67	108.74	4890.97		1606.75	-501.84	5509.39	328.26	5.96
Grand total (A+B)				5051.51	2536.66	1916.27	598.58	34490.58		36991.00	2379.96	70245.56	3135.24	4.46

⁵ the company is engaged in providing services through Skill on the directions of Government of Karnataka as per the approved schemes from time to time and it is on a non-profit basis. Grants received through various departments are recognized as income and credited to the income and expenditure account to the extent of actual amount of grants spent during the year.

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Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/ Loss (-)				Turnover	Impact of Accounts # Comments #	Paid up Capital	Accumulated Profit (+) / Loss (-)	Capital employed @	Return on capital employed s	Percentage return on capital employed
				Net Profit/ Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/ Loss (x)							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
C. NON WORKING GOVERNMENT COMPANIES														
AGRICULTURE AND ALLIED SECTOR														
1	KAIC	2011-12	2012-13	-7.59	12.46	0.03	-20.08	-	-6.15	55.90	-221.70	-3.90	-7.62	-
2	MTC	2011-12	2012-13	0.25	0.61	0.01	-0.37	-	-	0.78	-13.86	-10.34	0.24	-
3	KPL	2011-12	2012-13	0.01	-	-	0.01	-	-	15.16	-20.87	0.09	0.01	-
4	KSVL	2004-05	2005-06	-0.44	--	0.01	-0.45	-	-	1.00	-8.85	0.26	-0.45	-
5	MMCL	2011-12	2012-13	-0.07	-	-	-0.07	-	-	0.05	-0.36	-	-0.07	-
Sector-wise total				-7.84	13.07	0.05	-20.96	-	-	72.89	-265.64	-13.89	-7.89	-
MANUFACTURING SECTOR														
6	MLW	2011-12	2012-13	-4.18	6.06	0.06	-10.30	-	-14.01	11.81	-245.54	-99.92	-4.24	-
7	VSL	2011-12	2012-13	-0.01	-	-	-0.01	-	-	12.91	-0.04	3.68	-0.01	-
8	MCL	2003-04	2004-05	-0.79	-	-	-0.79	-	-	0.16	-3.12	-0.23	-0.79	-
9	MCT	2010-11	2011-12	0.13	-	-	0.13	-	-	0.76	-9.52	-8.36	0.13	-
10	NGEF	2002-03	2003-04	-157.48	-	-	-157.48	-	-	46.51	-408.85	98.21	-157.48	-
11	KTL	2003-04	2004-05	0.05	-	-	0.05	-	-	3.00	-36.11	-29.23	0.05	-
12	CMTL	2006-07	2007-08	-0.01	-	-	-0.01	-	-	0.63	-7.97	-3.71	-0.01	-
13	KSTL	1998-99	1999-00	-0.88	-	-	-0.88	-	-	0.50	-8.91	4.32	-0.88	-
14	MACCL	2002-03	2003-04	-0.42	-	0.04	-0.46	-	-	12.18	-25.33	0.09	-0.46	-
Sector-wise total				-163.59	6.06	0.10	-169.75	-	-	88.46	-745.39	-35.15	-163.69	-
TOTAL C (Non working Government Companies)				-171.43	19.13	0.15	-190.71	-	-	161.35	-1011.03	-49.04	-171.58	-
Grand total (A+B+C)				4880.08	2555.79	1916.42	407.87	34490.58	-	37152.35	1368.93	70196.52	2963.66	4.22

Impact of accounts comments include the net impact of comments of Statutory Auditors and the CAG and is denoted by (+) increase in profit/ decrease in losses and (-) decrease in profit/ increase in losses.

@ Capital employed represents net fixed assets (including capital works-in-progress) plus working capital except in case of finance companies/ corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid up capital, free reserves, bonds, deposits and borrowings (including refinance).

S Return on capital employed has been worked out by adding profit and interest charged to profit and loss account.

\$\$ No profit and loss account prepared, only pre-operative expenditure.

£ Excess of expenditure over income capitalised. No profit and loss account prepared.

No turnovers as the companies are engaged in development or social work.

(x) Net profit/loss includes adjustment for prior period income / expenses but excludes appropriations and tax provisions.

Annexure 3

Statement showing grants and subsidy received / receivable, guarantees received, waiver of dues, loans written off and loans converted into equity during the year and guarantee commitment at the end of March 2012.

(Referred to in Paragraph 1.14)

Figures in column 3 (a) to 6 (d) are Rupees in crore

Sl. No.	Sector & Name of the Company	Equity/ loans received out of budget during the year		Grants and subsidy received during the year				Guarantees received during the year and commitment at the end of the year [@]		Waiver of dues during the year			
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/ penal interest waived	Total
(1)	(2)	3 (a)	3 (b)	4 (a)	4 (b)	4 (c)	4 (d)	5 (a)	5 (b)	6 (a)	6 (b)	6 (c)	6 (d)
A. WORKING GOVERNMENT COMPANIES													
AGRICULTURE & ALLIED SECTOR													
1	KSACPL		17.60										
2	KAPPEC			3.56(G)			3.56(G)						
3	KFDC			9.12(G)			9.12(G)						
4	KSAWDCL			0.01(G)	3.52(G)		3.53(G)						
5	KCDC	3.00 (S)		0.46(G)			0.46(G)						
6	KSSCL				10.37(G)		10.37(G)						
7	KSMDMCL	0.01(S)											
	Sector-wise total	3.01(S)	17.60	13.15(G)	13.89(G)		27.04(G)						
FINANCING SECTOR													
8	KHDCL			0.25(PS)	0.25(PS) 7.51(S)		0.50(PS) 7.51(S)		14.98				
9	KSHDCL				0.50(G) 0.15(S)		0.50(G) 0.15(S)						
10	DUBCDCL	24.00(S)			116.14(PS)		116.14(PS)	20.00	78.85				
11	KSWDC	0.56(S)			43.56(G)		43.56(G)	0.20	0.88				
12	BRADCL	8.34(S)			199.35(G)		199.35(G)	72.23	193.77				
13	KSTADC	5.65(S) 5.69(CG)			73.00(G)		73.00(G)	10.04	36.31				
14	KMDC				55.28(G) 2.00(S)		55.28(G) 2.00(S)						

Audit Report-PSUs for the year ended 31 March 2012

Sl. No.	Sector & Name of the Company	Equity/ loans received out of budget during the year		Grants and subsidy received during the year				Guarantees received during the year and commitment at the end of the year ⁶		Waiver of dues during the year			
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/ penal interest waived	Total
(1)	(2)	3 (a)	3 (b)	4 (a)	4 (b)	4 (c)	4 (d)	5 (a)	5 (b)	6 (a)	6 (b)	6 (c)	6 (d)
15	KSIIDC								193.14		17.00 ⁶		17.00
16	KTDC				40.00(PS)		40.00(PS)						
	Sector-wise total	38.55(S) 5.69(CG)		0.25(PS)	371.69(G) 9.66(S) 156.39(PS)		371.69(G) 9.66(S) 156.64(PS)	102.47	517.93		17.00		17.00
INFRASTRUCTURE SECTOR													
17	KRIDL								46.40				
18	KSPHCL				42.47(G) 60.00(PS) 10.00(PGS) 1.00(S)		42.47(G) 60.00(PS) 10.00(PGS) 1.00(S)		144.14				
19	RGRHCL				1252.60(PS)		1252.60(PS)		326.30				
20	KRDCL	30.00(S)			450.00(G)		450.00(G)						
21	KBJNL				1013.99(G)		1013.99(G)	512.00	733.08				
22	KNNL	2431.98(S)			8.47(G)		8.47(G)		124.99				
23	CNNL	761.72(S)			3.51(G)		3.51(G)		202.50				
	Sector-wise total	3223.70(S)			1518.44(G) 1.00(S) 1312.60(PS) 10.00(PGS)		1518.44(G) 1.00(S) 1312.60(PS) 10.00(PGS)	512.00	1577.41				
MANUFACTURING SECTOR													
24	LIDKAR				6.92(G) 2.23(S)		6.92(G) 2.23(S)						
25	KSCDCL				0.81(G)		0.81(G)						
26	KSSIDC				6.89(G) 2.23(S)		6.89(G) 2.23(S)				1.36 ⁷		1.36

⁶ guarantee fees adjusted as Share Capital.

⁷ due to merger of Karnataka Small Industries Marketing Corporation with the Company.

Sl. No.	Sector & Name of the Company	Equity/ loans received out of budget during the year		Grants and subsidy received during the year				Guarantees received during the year and commitment at the end of the year ^(e)		Waiver of dues during the year			
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/ penal interest waived	Total
(1)	(2)	3 (a)	3 (b)	4 (a)	4 (b)	4 (c)	4 (d)	5 (a)	5 (b)	6 (a)	6 (b)	6 (c)	6 (d)
27	MPM	5.00(S)							85.00		101.03		101.03
28	KAVIKA				636.65(S)		636.65(S)						
29	KEONICS	0.50(S)		0.27(G)	2.25(G)		2.52(G)						
30	KSMB								12.93				
31	MYSUGAR								38.84				
32	MSIL										11.26		11.26
	Sector-wise total	5.50(S)		0.27(G)	16.87(G) 641.11(S)		17.14(G) 641.11(S)		136.77		113.65		113.65
POWER SECTOR													
33	KPC	625.00(S)											
34	KPTCL	100.00(S)			1.50(S)		1.50(S)		23.70				
35	BESCOM	42.50(S)				1.56(G)	1.56(G)		1.11				
36	HESCOM	68.96(S)			26.74(G)	23.03(G)	49.77(G)	106.25	183.00		4.89		4.89
37	MESCOM	12.00(S)			311.78(S)		311.78(S)				2.73		2.73
38	CHESC	80.71(S)			15.36(G) 7.18(PS) 661.19(G)		15.36(G) 7.18(PS) 661.19(G)						
39	GESCOM	89.50(S)			13.22(G) 864.68(PS) 982.64(PGS)	10.96(G)	24.18(G) 864.68(PS) 982.64(PGS)						
	Sector-wise total	1018.67(S)			716.51(G) 313.28(S) 871.86(PS) 982.64(PGS)	35.55(G)	752.06(G) 313.28(S) 871.86(PS) 982.64(PGS)	106.25	207.81	-	7.62	-	7.62
SERVICE SECTOR													
40	KSTDC				3.82(G)		3.82(G)						
41	JLR			6.02(G)	4.01(G)		10.03(G)						
	Sector-wise total			6.02(G)	7.83(G)		13.85(G)						

Audit Report-PSUs for the year ended 31 March 2012

Sl. No.	Sector & Name of the Company	Equity/ loans received out of budget during the year		Grants and subsidy received during the year				Guarantees received during the year and commitment at the end of the year ^(e)		Waiver of dues during the year			
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/ penal interest waived	Total
(1)	(2)	3 (a)	3 (b)	4 (a)	4 (b)	4 (c)	4 (d)	5 (a)	5 (b)	6 (a)	6 (b)	6 (c)	6 (d)
MISCELLANEOUS SECTOR													
42	KVTSDDL				1.74(G)	0.71(G)	2.45(G)						
43	KPLCL				0.01(G)		0.01(G)						
	Sector-wise total				1.75(G)	0.71(G)	2.46(G)						
	TOTAL A (All sector-wise Government Companies)	4289.43(S) 5.69(CG)	17.60	19.44(G) 0.25(PS)	2646.98(G) 965.05(S) 2340.85(PS) 992.64(PGS)	36.26(G)	2702.68(G) 965.05(S) 2341.10(PS) 992.64(PGS)	720.72	2439.92	-	138.27	-	138.27
B. WORKING STATUTORY CORPORATIONS													
1	KSWC		29.00(SG)								10.00		10.00
	Sector-wise total		29.00(SG)								10.00		10.00
FINANCING SECTOR													
2	KSFC	153.14(S)						200.00	913.94				
	Sector-wise total	153.14(S)						200.00	913.94				
SERVICES SECTOR													
3	KSRTC			22.78(G)	29.99(G) 113.49(S)		52.77(G) 113.49(S)						
4	BMTC			38.29(G)	12.60(G) 64.10(S)		50.89(G) 64.10(S)						
5	NWKRTC			0.32(G)	25(G) 104.93(S)		25.32(G) 104.93(S)						
6	NEKRTC			-	26.80(G) 42.21(S)		26.80(G) 42.21(S)						
	Sector-wise total			61.39(G)	94.39(G) 324.73(S)		155.78(G) 324.73(S)						
	TOTAL B (all sector-wise Statutory Corporations)	153.14(S)		61.39(G)	94.39(G) 324.73(S)		155.78(G) 324.73(S)	200.00	913.94	-	10.00		10.00

Sl. No.	Sector & Name of the Company	Equity/ loans received out of budget during the year		Grants and subsidy received during the year				Guarantees received during the year and commitment at the end of the year [@]		Waiver of dues during the year			
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/ penal interest waived	Total
(1)	(2)	3 (a)	3 (b)	4 (a)	4 (b)	4 (c)	4 (d)	5 (a)	5 (b)	6 (a)	6 (b)	6 (c)	6 (d)
	Grand total (A + B)	4442.57(S) 5.69(CG)	46.60(SG)	80.83(G) 0.25(PS)	2741.37(G) 1289.78(S) 2340.85(PS) 992.64(PGS)	36.26(G)	2858.46(G) 1289.78(S) 2341.10(PS) 992.64(PGS)	920.72	3353.86		148.27	-	148.27
C. NON WORKING GOVERNMENT COMPANIES													
Nil													
	TOTAL (A+B+C)	4442.57(S) 5.69(CG)	46.60(SG)	80.83(G) 0.25(PS)	2741.37(G) 1289.78(S) 2340.85(PS) 992.64(PGS)	36.26(G)	2858.46(G) 1289.78(S) 2341.10(PS) 992.64(PGS)	920.72	3353.86		148.27	-	148.27

[@] Figures indicate total guarantees outstanding at the end of the year.

Note: Figures are provisional and as furnished by the companies in respect of companies that have not finalised their accounts for 2011-12.

For column 3(a) and 3(b) S=State Government, CG=Central Government.

For column 4(a) to 4(d) G = Grants, S = Subsidy, PS = Project Subsidy, PGS = Programme Subsidy.

Annexure 4

Statement showing the investments made by the State Government in PSUs whose accounts are in arrears at the end of March 2012.
(Referred to in Paragraph 1.22)

₹ in crore

Sl. No.	Name of PSU	Year up to which accounts finalised	Paid up capital as per latest finalised accounts	Year	Investment made by the State Government during the years for which accounts are in arrears				
					Equity	Loans	Grants	Project subsidy	Subsidy
A. WORKING GOVERNMENT COMPANIES									
AGRICULTURE AND ALLIED SECTOR									
1	KSACPL	2010-11	2.73	2011-12		17.60			
2	KTAML	2009-10	5.00	2010-11 2011-12					
3	KFDC	2010-11	16.16	2011-12					
4	KSAWDCL	2009-10	6.05	2010-11 2011-12			10.81		
5	KCDC	2010-11	4.59	2011-12	3.00				
6	KSFIC	2010-11	2.67	2011-12					
7	KSSCL	2010-11	3.68	2011-12			10.37		
8	KSMDMCL	first accounts not finalised		-	0.01				
FINANCING SECTOR									
9	KSHDCL	2010-11	4.05	2011-12			0.50		0.15
10	KSWDC	2010-11	12.84	2011-12	0.56		43.56		
11	KSTADC	2009-10	5.47	2010-11 2011-12	5.65		146.00		
12	KMDC	2010-11	150.99	2011-12			55.28		2.00
13	KSIIDC	2010-11	626.97	2011-12					
14	KTDCL	2010-11	0.01	2011-12				40.00	
INFRASTRUCTURE SECTOR									
15	KSSCL	2010-11	2.05	2011-12					

Sl. No.	Name of PSU	Year up to which accounts finalised	Paid up capital as per latest finalised accounts	Year	Investment made by the State Government during the years for which accounts are in arrears				
					Equity	Loans	Grants	Project subsidy	Subsidy
16	KRIDL	2010-11	12.25	2011-12					
17	KSPHCL	2010-11	0.12	2011-12			42.47	60.00	11.00
18	KNNL	2010-11	12258.16	2011-12	2431.98		8.47		
19	BARL	2010-11	5.75	2011-12					
MANUFACTURING SECTOR									
20	LIDKAR	2010-11	6.85	2011-12			6.92		2.23
21	KSSIDC	2010-11	24.66	2011-12			6.89		2.23
22	MPM	2010-11	118.89	2011-12	5.00				
23	MYSUGAR	2009-10	8.74	2010-11 2011-12	9.02	39.57			
24	MSIL	2010-11	31.47	2011-12					
POWER SECTOR									
25	BESCOM	2010-11	504.42	2011-12	42.50				
26	CHESC	2010-11	182.30	2011-12	80.71		676.55	7.18	
27	GESCOM	2010-11	410.20	2011-12	89.50		13.22	864.68	982.64
SERVICE SECTOR									
28	KFCSCCL	2010-11	3.25	2011-12					
29	KSTDC	2009-10	6.41	2010-11 2011-12			15.75		
MISCELLANEOUS SECTOR									
30	KVTSDDL	2010-11	0.04	2011-12			1.74		
31	KPLCL	2010-11	0.05	2011-12			0.01		
B. WORKING STATUTORY CORPORATIONS									
AGRICULTURE AND ALLIED SECTOR									
1	KSWC	2010-11	10.65	2011-12		29.00			

Audit Report-PSUs for the year ended 31 March 2012

Sl. No.	Name of PSU	Year up to which accounts finalised	Paid up capital as per latest finalised accounts	Year	Investment made by the State Government during the years for which accounts are in arrears				
					Equity	Loans	Grants	Project subsidy	Subsidy
FINANCING SECTOR									
2	KSFC	2010-11	678.21	2011-12	153.14				
SERVICE SECTOR									
3	KSRTC	2010-11	291.89	2011-12			29.99		113.49
4	BMTC	2010-11	157.96	2011-12			12.60		64.10
5	NWKRTC	2010-11	238.56	2011-12			25.00		104.93
6	NEKRTC	2010-11	229.48	2011-12			26.80		42.21
	Total				2821.07	86.17	1132.93	971.86	1324.98

Annexure 5
Statement showing financial position of Statutory Corporations.
(Referred to in Paragraph 1.31)

Working Statutory Corporations

1. Bangalore Metropolitan Transport Corporation, Bangalore

₹ in crore

Particulars	2009-10	2010-11	2011-12 (provisional)
Liabilities			
Paid up capital	157.71	157.96	157.71
Reserve and surplus (including capital grants but excluding depreciation reserve)	806.82	913.83	897.52
Borrowings (loan funds)	276.43	313.79	373.26
Current liabilities and provisions	243.80	182.94	192.41
Total	1484.76	1568.52	1620.90
Assets			
Gross block	1305.66	1395.07	1596.52
<i>Less:</i> Depreciation	419.63	531.54	621.00
Net fixed assets	886.03	863.53	975.52
Capital works-in-progress (including cost of chassis)	451.81	543.92	488.21
Investments	14.20	20.16	0
Current assets, loans and advances	132.72	140.91	157.17
Accumulated losses	0	0	0
Total	1484.76	1568.52	1620.90
Capital employed	1226.71	1365.42	1427.76

Annexure 5
Statement showing financial position of Statutory Corporations.
(Referred to in Paragraph 1.31)

2. Karnataka State Road Transport Corporation, Bangalore

₹ in crore

Particulars	2009-10	2010-11	2011-12 (provisional)
Liabilities			
Paid up capital	291.89	291.89	291.89
Reserve and surplus (including capital grants but excluding depreciation reserve)	95.48	161.30	156.39
Borrowings (loan funds)	274.75	227.89	242.01
Current liabilities and provisions	262.28	333.89	370.67
Total	924.40	1014.97	1060.96
Assets			
Gross block	1340.28	1603.74	1820.26
Less: Depreciation	732.79	844.96	972.17
Net fixed assets	607.49	758.78	848.09
Capital works-in-progress (including cost of chassis)	142.72	105.07	61.99
Investments	0.05	0.05	0.05
Current assets, loans and advances	155.23	151.07	150.83
Accumulated losses	18.91	0.00	0.00
Total	924.40	1014.97	1060.96
Capital employed⁸	638.93	678.25	688.74

⁸ excluding deferred revenue expenditure.

Annexure 5
Statement showing financial position of Statutory Corporations.
(Referred to in Paragraph 1.31)

3. North Western Karnataka Road Transport Corporation, Hubli

Particulars	₹ in crore		
	2009-10	2010-11	2011-12 (provisional)
Liabilities			
Paid up capital	212.78	238.55	281.42
Reserve and surplus (including capital grants but excluding depreciation reserve)	44.12	48.08	53.10
Borrowings (loan funds)	317.79	319.79	308.40
Current liabilities and provisions	204.93	218.22	278.67
Total	779.62	824.64	921.59
Assets			
Gross block	593.90	629.49	724.98
Less: Depreciation	327.62	355.40	396.51
Net fixed assets	266.28	274.09	328.47
Capital works-in-progress (including cost of chassis)	17.44	25.10	37.46
Current assets, loans and advances	170.79	169.90	176.67
Accumulated losses	325.11	355.55	378.99
Total	779.62	824.64	921.59
Capital employed	249.58	235.04	252.41

Annexure 5
Statement showing financial position of Statutory Corporations.
(Referred to in Paragraph 1.31)

4. North Eastern Karnataka Road Transport Corporation, Gulbarga

Particulars	₹ in crore		
	2009-10	2010-11	2011-12 (provisional)
Liabilities			
Paid up capital	204.23	229.48	131.12
Reserve and surplus (including capital grants but excluding depreciation reserve)	43.07	47.97	170.93
Borrowings (loan funds)	187.36	172.39	177.72
Current liabilities and provisions	348.48	385.79	429.09
Total	783.14	835.63	908.86
Assets			
Gross block	590.64	645.96	727.94
<i>Less:</i> Depreciation	306.06	358.05	412.19
Net fixed assets	284.58	287.91	315.75
Capital works-in-progress (including cost of chassis)	34.70	50.66	45.95
Investments	0.05	0.05	0.05
Current assets, loans and advances	70.74	158.10	123.92
Accumulated losses	393.07	338.91	423.19
Total	783.14	835.63	908.86
Capital employed⁹	41.54	44.66	53.76

⁹ excludes ₹ 66.21 crore being the excess of liabilities over assets transferred from NWKRTC.

Annexure 5
Statement showing financial position of Statutory Corporations.
(Referred to in Paragraph 1.31)

5. Karnataka State Financial Corporation, Bangalore

₹ in crore

Sl. No.	Particulars	2009-10	2010-11	2011-12 (provisional)
A.	Liabilities			
	Paid up capital	509.06	619.06	619.06
	Share application money	143.34	59.15	212.29
	Reserve fund and other reserves and surplus	54.93	47.68	46.79
	Borrowings			
	i) Bonds and debentures	696.39	790.20	872.67
	ii) Fixed deposits	38.59	112.52	110.33
	iii) Industrial Development Bank of India and Small Industries Development Bank of India	911.87	936.46	895.28
	iv) Loan towards Share capital- Industrial Development Bank of India	0	0	0
	v) Others (including State Government)	106.90	171.48	25.07
	Other liabilities and provisions	382.29	299.92	398.35
	Total	2843.37	3036.47	3179.84
B.	Assets			
	Cash and bank balances	115.41	224.16	259.72
	Investments	564.96	500.59	500.74
	Loans and advances	1440.42	1620.42	1742.38
	Net fixed assets	60.12	52.81	51.46
	Other assets	86.84	84.74	82.88
	Miscellaneous expenditure	575.62	553.75	542.66
	Total	2843.37	3036.47	3179.84
C.	Capital employed¹⁰	2287.66	2471.96	2655.53

¹⁰ Capital employed represents the mean of the aggregate of opening and closing balances of paid-up capital, loans in lieu of capital, seed money, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance).

Annexure 5
Statement showing financial position of Statutory Corporations.
(Referred to in Paragraph 1.31)

6. Karnataka State Warehousing Corporation, Bangalore

₹ in crore

Sl. No.	Particulars	2009-10	2010-11	2011-12 (provisional)
A.	Liabilities			
	Paid-up capital	10.65	10.65	20.65
	Reserves and surplus	54.62	61.58	62.17
	Borrowings (Government)	18.41	18.41	4.20
	(Others)	174.02	117.30	162.88
	Trade dues and current liabilities (including provisions)	88.42	82.87	106.92
	Total	346.12	290.81	343.97
B.	Assets			
	Gross block	153.66	175.25	218.98
	<i>Less:</i> Depreciation	18.97	21.86	25.28
	Net fixed assets	134.69	153.39	193.70
	Capital work-in-progress	11.37	34.54	38.45
	Investments	-	-	-
	Current assets, loans and advances	200.06	102.88	111.82
	Total	346.12	290.81	343.97
C.	Capital employed¹¹	257.70	207.94	237.05

¹¹ Capital employed represents net fixed assets, (including capital work-in-progress) plus working capital.

Annexure 6
Statement showing working results of Statutory Corporations.
(Referred to in Paragraph 1.31)

1. Bangalore Metropolitan Transport Corporation, Bangalore

₹ in crore

Sl. No.	Description	2009-10	2010-11	2011-12 (provisional)
1	Total revenue	1129.62	1327.55	1498.77
2	Operating revenue ¹²	1012.29	1211.24	1386.25
3	Total expenditure	1065.20	1276.72	1481.67
4	Operating expenditure ¹³	1047.95	1250.04	1450.85
5	Operating profit/loss (-)	(-)35.66	(-)38.80	(-)64.60
6	Profit for the year	65.13^Σ	50.83	21.42
7	Accumulated profit	625.21	641.63	663.05
8	Fixed costs			
	Personnel costs	357.08	464.84	583.54
	Depreciation	103.41	115.07	119.37
	Interest	1.39	9.69	12.3
	Other fixed costs	26.99	27.34	39.39
	Total fixed costs	488.87	616.94	754.60
9	Variable costs			
	Fuel and lubricants	417.36	501.82	543.81
	Tyres and tubes	16.97	32.18	37.44
	Other Items/spares	35.39	50.00	58.06
	Taxes (Motor vehicle tax, Passenger tax, etc.)	56.23	67.10	77.35
	Other variable costs	50.38	8.68	6.26
	Total variable costs	576.33	659.78	722.92
10	Effective KMs operated (in lakh)	4383.16	4544.68	4633.49
11	Earnings per KM (₹)(1/10)	25.77	29.21	32.35
12	Fixed cost per KM (₹) (8/10)	11.15	13.57	16.29
13	Variable cost per KM (₹) (9/10)	13.15	14.52	15.60
14	Cost per KM (₹) (12+13)	24.30	28.09	31.98
15	Net earnings per KM (₹) (11-14)	1.47	1.12	0.37
16	Traffic revenue ¹⁴ (₹ in crore)	1012.29	1211.23	1386.25
17	Traffic revenue per KM (₹) (16/10)	23.09	26.65	29.92
18	Return on capital employed ¹⁵	66.52	6.04	33.72
19	Percentage on capital employed	5.42	4.40	2.36

¹² Operating revenue includes traffic earnings, passes and season tickets, re-imbursement against concessional passes, fare realised from private operators under 'KM Scheme', etc.

¹³ Operating expenditure include expenses relating to traffic, depreciation on fleet, repair and maintenance, electricity, welfare and remuneration, licences and taxes and general administration expenses.

^Σ After net prior period (credits) of ₹ 0.71 crore.

¹⁴ Traffic revenue represents sale of tickets, advance booking, reservation charges and contract services earnings.

¹⁵ worked out without considering prior period adjustments, and hence varies with Annexure-2.

Annexure 6
Statement showing working results of Statutory Corporations.
(Referred to in Paragraph 1.31)

2. Karnataka State Road Transport Corporation, Bangalore

Sl. No	Description	₹ in crore		
		2009-10	2010-11	2011-12 (provisional)
1	Total revenue	1746.36	2078.64	2318.63
2	Operating revenue ¹⁶	1592.86	1866.37	2226.99
3	Total expenditure	1697.51	2016.63	2299.22
4	Operating expenditure ¹⁷	1628.52	1947.72	2221.90
5	Operating profit/loss (-)	(-35.66)	(-81.35)	5.09
6	Profit/loss for the year¹⁸	48.85	62.05	19.41
7	Accumulated profit/loss (-)	(-18.91)	43.14	62.56
8	Fixed costs			
	Personnel costs	493.85	627.65	703.46
	Depreciation	176.82	190.94	209.91
	Interest	25.13	19.04	19.33
	Other fixed costs	80.69	92.48	101.21
	Total fixed costs	776.49	930.11	1033.91
9	Variable costs			
	Fuel and lubricants	671.57	784.92	907.06
	Tyres and tubes	66.09	77.07	95.72
	Other items/ spares	99.70	126.97	145.59
	Taxes (Motor vehicle tax, Passenger tax, etc.)	83.67	97.56	116.83
	Other variable costs	0	0	0.00
	Total variable costs	921.03	1086.52	1265.20
	Effective KMs operated (in lakh) (own + hired)	8428.26	8707.67	9242.56
10				
11	Earnings per KM (₹)(1/10)	20.72	23.87	25.09
12	Fixed cost per Km (₹) (8/10)	9.21	10.68	11.19
13	Variable cost per KM (₹) (9/10)	10.93	12.48	13.69
14	Cost per KM (₹) (3/10)	20.14	23.16	24.88
15	Net earnings per KM (₹)(11-14)	0.58	0.71	0.21
16	Traffic revenue (₹ in crore)	1515.06	1768.99	2113.50
17	Traffic revenue per km (₹) (16/10)	17.98	20.32	22.87
18	Return on capital employed ¹⁹	73.98	81.09	38.74
19	Percentage on capital employed	11.58	11.95	5.62

¹⁶ Operating revenue includes traffic earnings, passes and season tickets, re-imburement against concessional passes, fare realised from private operators under 'KM Scheme', etc.

¹⁷ Operating expenditure include expenses relating to traffic, repair and maintenance, electricity, welfare and remuneration, licences and taxes, general administration expenses and depreciation on fleet.

¹⁸ excludes net prior period adjustments.

¹⁹ worked out without considering prior period adjustments, and hence varies with Annexure-2.

Annexure 6
Statement showing working results of Statutory Corporations.
(Referred to in Paragraph 1.31)

3. North Western Karnataka Road Transport Corporation, Hubli

₹ in crore

Sl. No	Description	2009-10	2010-11	2011-12 (provisional)
1	Total revenue	961.46	1032.59	1159.07
2	Operating revenue ²⁰	847.40	904.76	1018.65
3	Total expenditure	1019.28	1063.04	1182.50
4	Operating expenditure ²¹	968.38	1009.78	1125.29
5	Operating profit/loss (-)	(-)120.98	(-)105.02	(-)106.64
6	Profit/loss for the year	(-) 57.82	(-)30.45	(-)23.43
7	Accumulated profit/loss (-)	(-)325.11	(-)355.55	(-)378.99
8	Fixed costs			
	Personnel costs	339.59	302.33	428.51
	Depreciation	88.34	76.92	78.22
	Interest	31.70	28.53	29.35
	Other fixed costs	0	0	0
	Total fixed costs	459.63	407.88	536.08
9	Variable costs			
	Fuel and lubricants	389.52	407.89	450.31
	Tyres and tubes	37.88	42.05	44.37
	Other items/spares	89.07	160.86	177.93
	Taxes (Motor vehicle tax, Passenger tax, etc.)	43.18	44.46	48.51
	Other variable costs	0	0	0
	Total variable costs	559.65	655.26	721.12
10	Effective KMs operated (in lakh) (own + hired)	5241.34	4800.93	4946.74
11	Earnings per KM (₹)(1/10)	18.34	21.51	23.43
12	Fixed cost per Km (₹) (8/10)	8.77	8.49	10.84
13	Variable cost per KM (₹) (9/10)	10.68	13.65	14.58
14	Cost per KM (₹) (3/10)	19.45	22.14	23.90
15	Net earnings per KM (₹) (11-14)	(-) 1.11	(-) 0.63	(-) 0.47
16	Traffic revenue (₹ in crore)	828.14	903.07	1018.65
17	Traffic revenue per km (₹)(16/10)	15.80	18.81	20.59
18	Return on capital employed ²²	(-) 26.12	(-) 1.92	5.92
19	Percentage on capital employed	-	-	2.35

²⁰ Operating revenue includes traffic earnings, passes and season tickets, re-imbursement against concessional passes, fare realised from private operators under 'KM Scheme', etc.

²¹ Operating expenditure include expenses relating to traffic, repair and maintenance, electricity, welfare and remuneration, licences and taxes, general administration expenses and depreciation on fleet.

²² worked out without considering prior period adjustments, and hence varies with Annexure-2.

Annexure 6
Statement showing working results of Statutory Corporations.
(Referred to in Paragraph 1.31)

4. North Eastern Karnataka Road Transport Corporation, Gulbarga

₹ in crore

SL. No	Description	2009-10	2010-11	2011-12 (provisional)
1	Total revenue	663.35	864.38	980.63
2	Operating revenue ²³	618.90	804.24	953.55
3	Total expenditure	697.20	876.43	998.43
4	Operating expenditure ²⁴	670.15	843.20	963.45
5	Operating profit/loss (-)	(-)51.25	(-)38.96	(-) 9.90
6	Profit/loss for the year (-)	(-)33.85	(-)12.05	(-) 18.07
7	Accumulated profit/loss (-)	(-)326.84	(-)338.90	(-) 356.97
8	Fixed costs			
	Personnel costs	221.78	281.33	333.07
	Depreciation	69.33	78.52	79.90
	Interest	14.00	13.20	18.51
	Other fixed costs	22.11	27.16	30.17
	Total fixed costs	327.22	400.21	461.65
9	Variable costs			
	Fuel and lubricants	276.23	355.52	404.78
	Tyres and tubes	28.06	43.06	50.78
	Other items/ spares	26.09	32.97	33.13 ²⁵
	Taxes (Motor vehicle tax, Passenger tax, etc.)	32.50	40.10	48.09
	Other variable costs	7.10	4.57	-
	Total variable costs	369.98	476.22	536.78
	Effective KMs operated (in lakh) (own + hired)	3836.30	4294.94	4465.86
10				
11	Earnings per KM (₹)(1/10)	17.29	20.13	21.96
12	Fixed cost per Km (₹) (8/10)	8.53	9.32	10.34
13	Variable cost per KM (₹) (9/10)	9.64	11.09	12.02
14	Cost per KM (₹) (3/10)	18.17	20.41	22.36
15	Net earnings per KM (₹)(11-14)	(-)0.88	(-) 0.28	(-) 0.40
16	Traffic revenue (₹ in crore)	600.49	767.96	911.34
17	Traffic revenue per km (₹) (16/10)	15.65	17.88	20.41
18	Return on capital employed ²⁶	(-) 19.98	1.03	0.44
19	Percentage on capital employed	-		0.81

²³ Operating revenue includes traffic earnings, passes and season tickets, re-imbursement against concessional passes, fare realised from private operators under 'KM Scheme', etc.

²⁴ Operating expenditure include expenses relating to traffic, repair and maintenance, electricity, welfare and remuneration, licences and taxes, general administration expenses and depreciation on fleet.

²⁵ includes other variable costs.

²⁶ worked out without considering prior period adjustments, and hence varies with Annexure-2.

Annexure 6
Statement showing working results of Statutory Corporations.
(Referred to in Paragraph 1.31)

5. Karnataka State Financial Corporation, Bangalore

₹ in crore

Sl. No.	Particulars	2009-10	2010-11	2011-12 (provisional)
1	Income			
	a) Interest on loans	182.14	198.68	203.82
	b) Other income	20.54	20.49	23.09
	Total (1)	202.68	219.17	226.91
2	Expenses			
	a) Interest on long term and short term loans	132.53	137.80	151.96
	b) Other expenses	73.45	87.24	71.28
	Total (2)	205.98	225.04	223.24
3	Profit/ loss (-) before tax (1-2)	(-)3.30	(-)5.87	3.67
4	Total return on capital employed	129.23	131.93	155.63
5	Percentage of return on capital employed	5.65	5.34	5.86

Annexure 6
Statement showing working results of Statutory Corporations.
(Referred to in Paragraph 1.31)

6. Karnataka State Warehousing Corporation, Bangalore

₹ in crore

Sl. No.	Particulars	2009-10	2010-11	2011-12 (provisional)
	Income			
1	a) Warehousing charges	25.20	23.33	47.06
	b) Other income	21.30	28.12	5.64
	Total	46.50	51.45	52.70
	Expenses			
2	a) Establishment charges	10.46	12.93	15.60
	b) Other expenses	19.25	21.61	22.19
	Total	29.71	34.54	37.79
3	Profit before tax	16.79	16.91	14.91
4	Provision for tax	5.05	8.12	12.50
5	Amount available for dividend	11.74	8.79	2.41
6	Dividend for the year	1.48	1.56	1.56
7	Total return on capital employed	20.55	21.25	20.12
8	Percentage of return on capital employed	7.97	10.22	8.05

Annexure 7
Statement showing major comments made by the Statutory Auditors on possible improvements in the internal audit/ internal control systems.
(Referred to in Paragraph 1.47)

PSU	Year	Comments
Karnataka Vocational Training and Skill Development Corporation Limited (KVTSDCL)	2010-11	➤ No Internal Audit system in vogue.
Gulbarga Electricity Supply Company Limited (GESCOM)	2010-11	➤ System of Internal Audit was ineffective. ➤ No system of identifying project-wise work in progress.
North Western Karnataka Road Transport Corporation (NWKRTC)	2010-11	➤ No independent internal audit wing. ➤ Audit could not ensure whether physical verification of Fixed assets (other than buses) was conducted during the year as the relevant registers were not maintained.
Karnataka Rural Infrastructure Development Limited (KRIDL)	2010-11	➤ Internal Audit System to be redesigned to be more effective. ➤ Software on Inventory and Tax modules not utilised due to lack of trained staff.
Karnataka Neeravari Nigam Limited (KNNL)	2010-11	➤ Internal Audit needs strengthening to avoid excess payment to contractors, non-provision for liability, non-deduction/short deduction of statutory levies, for consistency in calculation of royalty, etc.
Chamundeshwari Electricity Supply Corporation Limited (CHESC)	2010-11	➤ Internal Audit system was very weak.
The Karnataka Handloom Development Corporation Limited (KHDCL)	2011-12	➤ Audit Committee has not met during the year for want of quorum.
Food Karnataka Limited (FKL)	2011-12	➤ No Internal Audit system exists.
Karnataka Asset Management Company Private Limited (KAMCPL)	2011-12	➤ No audit committee has been formed.
Karnataka Silk Industries Corporation Limited (KSIC)	2011-12	➤ The Company has no approved Information Technology (IT) strategy. The accounting software in use was not fool-proof as editing/ alteration of the recorded transaction were allowed.
The Mysore Electrical Industries Limited (MEI)	2011-12	➤ Internal control needs to be strengthened in the areas of inventory management, debtors control, turnkey projects, production schedules, execution of orders and material procurements. ➤ The Company has no approved IT strategy.
Mysore Minerals Limited (MML)	2011-12	➤ Reconciliation of debtors has not been done for many years. ➤ The Company has no documented policy for control of fraud. ➤ No steps are been taken to meet the Corporate Social Responsibility requirements.
Rajiv Gandhi Rural Housing Corporation Limited (RGRHCL)	2011-12	➤ Audit Committee has not met during the year. ➤ Certain irregularities were noticed by the Company in respect of disbursement of the program funds. The system of physical inspection and number of inspections being carried out should be increased and strengthened. ➤ Present systems/Controls on disbursement of funds from gram panchayat accounts and direct remittances to the beneficiaries are inadequate.

PSU	Year	Comments
Karnataka State Coir Development Corporation Limited (KSCDCL)	2011-12	<ul style="list-style-type: none"> ➤ Though not even 25 <i>per cent</i> of the production facilities have been utilised, investments are made during the year for an ambitious venture <i>viz.</i>, in Plant and Equipments. ➤ No inventory regulation mechanism.
Karnataka Compost Development Corporation Limited (KCDCL)	2011-12	<ul style="list-style-type: none"> ➤ Receipt of Grants of ₹ 0.20 crore from State Government has not been accounted. ➤ Interest accrued on long outstanding loans and advances has not been recognised in the books of accounts. ➤ The Company has no earmarked funds to meet gratuity and leave encashment liabilities. ➤ Internal Audit was not commensurate with the size of the organisation. ➤ No IT Strategy/Plan.
Karnataka Forest Development Corporation Limited (KFDCL)	2011-12	<ul style="list-style-type: none"> ➤ No Cost Records are maintained. ➤ Internal Audit was not commensurate with the size of the organisation. ➤ No IT Strategy. ➤ Audit Committee was not functional.
Mangalore Electricity Supply Company Limited (MESCOM)	2011-12	<ul style="list-style-type: none"> ➤ Internal Audit Wing needs to be strengthened in areas like technical audit, materials, inventory, stores and for adherence to various tax and labour laws.
Raichur Power Corporation Limited (RPCL)	2011-12	<ul style="list-style-type: none"> ➤ Contracts are awarded on single bidder basis and is not using vendors list available with sister concern like KPTCL/ESCOMs.
Karnataka Power Corporation Limited (KPC)	2011-12	<ul style="list-style-type: none"> ➤ Internal control needs to be strengthened in Inventory management (thermal generating stations), Revenue and Contract management.

Annexure-8
Statement showing the targets and achievements in respect of new substation, lines and augmentation works during 2007-08 to 2011-12.
(Referred to in Paragraph 2.1.8.3)

Year	New Stations				Augmentation of stations				Transmission lines			
	Target		Achievement		Target		Achievement		Target		Achievement	
	Nos	MVA	Nos	MVA	Nos	MVA	Nos	MVA	Nos	CKMs	Nos	CKMs
2007-08												
400	0	0	0	0	1	315.00	0	0.00	-	-	-	-
220	14	2680.00	5	590.00	9	965.00	5	350.00	13	152.070	7	108.190
110	47	1090.00	45	870.00	42	540.00	18	204.50	48	544.210	47	505.920
66	89	1284.90	75	1001.50	48	440.80	44	383.20	89	593.420	80	496.040
Total	150	5054.90	125	2461.50	100	2260.80	67	937.70	150	1289.700	134	1110.150
2008-09												
400	-	-	-	-	-	-	-	-	-	-	1	0.330
220	14	3068.50	14	3175.00	7	665	4	350.00	14	315.800	15	291.350
110	28	560.00	32	605.00	21	230	22	220.00	28	299.940	41	412.400
66	58	796.20	55	845.80	22	299.1	17	233.40	58	492.340	67	535.340
Total	100	4424.70	101	4625.80	50	1194.1	43	803.40	100	1108.080	124	1239.420
2009-10												
400	-	-	-	-	-	-	-	-	-	-	-	-
220	6	1481.10	3	610.10	4	350.00	4	350.00	6	69.250	6	69.250
110	18	350.00	15	310.10	19	270.00	19	270.00	19	262.330	19	262.330
66	26	551.10	12	155.50	22	172.90	22	172.90	18	179.460	18	179.460
Total	50	2382.10	30	1075.50	45	792.90	45	792.90	43	511.040	43	511.040
2010-11												
400	Targets not available		-	-	Targets not available		1	315.00	Targets not available		-	-
220	Targets not available		6	1215.50	Targets not available		0	0	Targets not available		8	329.500
110	Targets not available		5	70.00	Targets not available		16	170.00	Targets not available		11	131.980
66	Targets not available		25	447.30	Targets not available		12	119.70	Targets not available		36	227.690
Total	Targets not available		36	1732.80	Targets not available		29	604.70	Targets not available		55	689.170
2011-12												
400	-	-	-	-	2	1000.00	0	0	2	664.000	-	-
220	6	1593.50	1	208.00	0	0.00	1	10.00	6	283.127	4	317.730
110	25	460.00	16	280.00	31	405.00	26	325.00	25	258.202	20	266.850
66	20	314.30	9	164.50	14	121.50	29	241.40	20	131.915	19	170.220
Total	51	2367.80	26	652.50	47	1526.50	56	576.40	53	1337.244	43	754.800
Grand total**	351	14229.40	318	10548.10	242	5774.30	240	3715.10	346	4246.064	399	4304.580

Source: Data received from MIS (by mail). ** Actual achievement for the year 2010-11 is added for finding out the percentage of achievement.

Annexure 9

Statement showing the particulars of test checked substations and lines where there was delay in construction during the five years ended 31 March 2012

(Referred to in Paragraphs 2.1.10.4 to 2.1.10.10, 2.1.11, 2.1.12)

Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text	
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment		
1.	220 KV Kushalanagara-Basthipura line. The application for obtaining forest clearance was delayed. The forest clearance was obtained in May 2010/February 2011. One circuit of 220 KV line from Bastipura costing of ₹28.22 crore was idle charged as the Terminal Bay at Bastipura was not completed.	July 2005	August/December 2006	April / December 2007	NA	August 2007	March 2011				Included in SI. No 27	Item 1 of para 2.1.10.4
2.	66 KV lines from 220 KV Huyoganahalli Substation to Jakkanahalli and Santhebachahalli. The project was taken up to improve the power supply and voltage profile at Huyoganahalli, Jakkanahalli and Santhebachahalli. There was delay in applying for forest clearance. The line route was changed to avoid delay in forest clearance. The contractor delayed the commencement of work by eight months. Even though there were delays in construction of three lines from Huyoganahalli and one terminal bay at Santhebachahalli, attributable to the contractor, liquidated damages of ₹ 0.82 crore was refunded.	December 2005	September 2006	September 2007	NA	March 2007	July 2008 to November 2010 (different lines)	7.67	0	0.98		Item 1, 6 of para 2.1.10.4

Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
3.	<p>66 KV Underground (UG) cable from HSR Layout to Shoba Apartment.</p> <p>The Project was taken up to improve the power supply to the surrounding areas of Bellandur- Ring Road and to reduce the load of HSR substation.</p> <p>Applying for road cutting permission was delayed.</p>	February 2007	October 2007	NA	July 2008	April 2008	January 2012	19.04	3.62	5.15	Item 1 of para 2.1.10.4
4.	<p>66 KV UG cable from Hoody to EPIP Substation.</p> <p>The project was taken up to improve the reliability of power around EPIP industrial area in Bangalore East and to meet the future load growth of surrounding areas of EPIP. There was delay in obtaining road cutting permission.</p> <p>The UG cable was laid without considering the upcoming 220 KV Substation at EPIP causing redundancy of the line constructed.</p>	February 2007	September 2008	NA	October 2008	March 2009	March 2010	19.19	0	1.79	Item 1 of para 2.1.10.4 Item 4 of para 2.1.12
5.	<p>UG cable from NH7 to 66 KV Substation at Attibele.</p> <p>The work was taken up to improve voltage conditions around Attibele.</p> <p>Approval for route survey/drawings was delayed. Road cutting permission from KIADB and NHAI was applied for after the award of work and even after the scheduled date of completion.</p>	September 2006	June 2007	NA	January 2008, October 2008 and June 2009	December 2007	December 2010	8.97	0	1.28	Item 1, 7 of para 2.1.10.4

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Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
6.	66 KV UG Cable from DG3, DG4 line to HBR Layout substation. The project was taken up to improve the voltage in the surrounding areas of HBR layout and to reduce interruption on 11 KV systems. Railway clearance and road cutting permission were requested for after award of work.	April 2005	January 2006	NA	June 2006 and May 2007 (Railway clearance)	October 2006	February 2008	5.31	0	0.64	Item 1 of para 2.1.10.4
7.	66 KV UG cable from HSR Layout Substation to St. John Wood Substation. The project was taken up to reduce the load on the existing Substations at Adugodi and Jayadeva Hospital premises. There was delay in obtaining road cutting permission. Permission to cut road was sought 5 months after the award of work and 2 months before the scheduled date of completion.	April 2005	July 2007	NA	November 2007	January 2008	February/ March 2009	2.73	0	0.19	Item 1, 2 of para 2.1.10.4
8.	Laying of 220 KV UG cables and establishing 220 KV Substation at Ananda Rao circle The project was taken up to provide reliability and stability of power supply to 220KV Ananda Rao Circle Substation and East Division Compound (EDC) Substation.										
	(a) Ananda Rao Circle Substation to EDC Substation. Source line to EDC (4.02 kms)	December 2006	January 2008	NA	July 2008	January 2009	December 2010	27.19	0	3.92	Item 1 of para 2.1.10.4

Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
	The work got delayed due to delay in obtaining road cutting permission.										
	(b) HAL Substation to EDC Substation. Alternate Source line for EDC (7.90 kms.) The work was delayed due to delay in seeking road cutting permission.	December 2006	January 2008	NA	July 2008	January 2009	October 2011	67.46	0	12.13	Item 1 of para 2.1.10.4
	(c) NRS Substation to Ananda Rao Circle Substation . Source line for Ananda Rao Circle Substation (4.116 kms.) The work was delayed because of delay in seeking and obtaining road cutting permission.	November 2004	December 2008	NA	February 2005	December 2009	May 2010	28.95	0	1.56	Item 1 of para 2.1.10.4
	d) 220 KV Substation at Ananda Rao Circle. The project was taken up to improve the power position around Central Bangalore and to provide power supply to the proposed four numbers of 66 KV substations. The project was delayed due to delay in commencement of work by contractor. The Substation remained idle for 34 months even after completion due to non-construction of source line and currently the substation had poor load. The 66 KV UG cables (2 nos) laid between 220 KV Ananda Rao Circle Substation and A-Station was idle due to non-completion of 66 KV UG Cable between NRS and A-Station.	November 2004	May 2005	NA	NA	Oct 2006	June 2007 (completion) May 2010 (commissioning)	42.35	31.71	11.03	Item 5.6 of para 2.1.10.4 Item 1 of 2.1.11

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Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
9.	<p>220 KV Kadakola- Bastipura line. This line was proposed to improve the voltage profile of Mysore and surrounding areas.</p> <p>The project was delayed due to ROW issues and Court cases. There was delay in obtaining forest clearance as it was received in May/June 2008 and July 2009, which was requested for in January 2005.</p>	February 2005	February 2006	January 2005	NA	Aug 2006	January 2010	9.16	0	2.71	Item 2 of para 2.1.10.4
10.	<p>220 kV Substation at Sarjapura and associated Loop-In-Loop-Out (LILO) line. The project was taken up to improve voltage conditions around Sarjapura, Dommasandra, Chandapura and Attibele and reduce overloading of 66KV Hoody-Dommasandra-Chandrapura line.</p> <p>The project was delayed due to non-supply of transformer and ROW problem. Owing to non-commissioning of evacuation lines, the load on the 220 kV substation was only 12 per cent.</p>	September 2006	April 2007	NA	NA	April 2008	March 2009	38.95	28.47	3.06	Item 2, 4 of para 2.1.10.4
11.	<p>220 kV DC line from Tubinkere to Kothipura, 220 kV MC line from Kothipura to Bidadi and 220 kV Substation at Kothipura.</p> <p>The project was taken up to meet the load growth of Ramnagara, Channapatna</p>	July 2006	February 2007	NA	NA	February 2008	January 2012	52.49	40.74	16.73	Item 2 of para 2.1.10.4

Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
	and Melehalli and to provide alternate source of supply to the 220 kV Bidadi substation. It was delayed due to ROW problem and court cases.										
12.	220 KV DC line from Guruvayanakere Substation to Puttur Substation. The project was taken up to reduce the load on transmission line and transformers at BC Road and Puttur substations and to improve voltage profile of Puttur. ROW problem caused the delay.	June 2003	September 2005	NA	NA	November 2006	November 2008	9.14	3.99	1.64	Item 2 of para 2.1.10.4
13.	110 kV Single Circuit Manipal-Nittur line and up-gradation of Brahmavara Substation. The project was taken up to reduce the load on Brahmavara Substation, create facility for addition of load at Brahmavara and improve voltage. There was delay in approval for additional tower and there were ROW issues. Handing over the site and Substation layout diagram were delayed.	December 2006	June 2007	NA	NA	Line: December 2007 & Substation: January 2008	December 2009	4.48	4.32	0.56	Item 2, 3, 7 of para 2.1.10.4

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Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
14.	<p>66 kV Kushalnagara-Madikeri line. The project was taken up to improve the power position of Madikeri Taluk.</p> <p>Delay in commencement of work, slow progress by the contractor and ROW issues delayed the Project.</p>	May 2004	June 2007	NA	NA	December 2007	Line: September 2008 Substation: June 2010	7.78	0	0.56	Item 2, 6 of para 2.1.10.4
15.	<p>220 kV Substation and associated Lines at M.K.Hubli. The project was taken up to improve voltage conditions around Bidi, Khanapur, Mache and MK Hubli and reduction in overloading of the existing 110 kV lines.</p> <p>There was delay in acquiring and handing over of site. The area of allotted site was inadequate, which necessitated revision of layout plan according to available site.</p>	January 2007	October 2007	NA	NA	October 2008	November 2010	35.51	18.67	5.99	Item 3,7 of para 2.1.10.4
16.	<p>Up-gradation of Aigali Substation to 110 kV and construction of associated line. The Project was taken up to reduce load on the feeder and to improve the voltage regulation at Aigali and surrounding area.</p> <p>The project was delayed owing to delay in handing over site and supply of transformer. The completed substation was idle for 10 months as source line</p>	March 2006	August 2006	NA	NA	March 2007	October 2007 (completed) August 2008 (commissioned)	7.41	1.84	0.69	Item 3 of para 2.1.10.4 Item 1 of 2.1.11

Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
	was not available. The Substation was commissioned by arranging alternate source line from Savalagi substation.										
17.	<p>66 kV Substation at Madikeri. The project was taken up to improve the power position of Madikeri Taluk.</p> <p>Handing over of land was delayed, as the contractor did not accept the letter of intent. The transformer was idle for 21 months after commissioning, waiting for construction of 11kV lines by CESC.</p>	May 2004	September / December 2005	NA	NA	September 2006/June 2007	June 2010	4.76	13.95	1.25	Item 3 of para 2.1.10.4 Item 1 of 2.1.12
18.	<p>220 kV Substation and associated line at Ghataprabha. The project was taken up to improve voltage condition around Gokak and Ghataprabha and reduce overloading of 110 kV lines.</p> <p>There were delays in approving road formation, plan changes in the tower design and supply of transformers.</p>	November 2006	October 2007	NA	NA	October 2008	December 2010	52.99	53.48	8.58	Item 4,7 of para 2.1.10.4
19.	<p>Up-gradation of 110 kV Substation at Hattargi and construction of associated LILO line. The Project was taken up to reduce the length of 11 kV lines, 11kV line losses and voltage regulation at tail ends.</p> <p>Major changes were made in tower design subsequent to awarding work. Allotment and supply of transformer was delayed. The completed Substation was idling for six months for non-completion of line</p>	May 2006	February 2007	NA	NA	September 2007	September 2008	4.03	1.33	0.29	Item 4,7 of para 2.1.10.4

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Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
20.	<p>66 kV Substation at Ravandur. The Project was taken up to bring down the 11kV line loss, regulating the tail end voltage, reduce interruption in power supply and to relieve the load of Bettadapura and Periapattana substations.</p> <p>The causes were delayed approval of drawings and supply of materials.</p>	March 2006	Aug 2006	NA	NA	March 2007	December 2008	2.00	0.87	0.22	Item 4,7 of para 2.1.10.4
21.	<p>220 kV Substation at Huyoganhally. The Project was taken up to release the load of 220/66 kV Substation at Tubinakere, to reduce line losses and to reduce interruptions.</p> <p>The transformer capacity was changed from 60MVA to 100MVA after award of work, which caused delayed supply of transformer.</p>	December 2005	Aug 2006	NA	NA	August 2007	May 2008	9.95	7.16	0.60	Item 4 of para 2.1.10.4
22.	<p>66 kV Substation at BTM IV Phase. The project was taken up to meet the load growth in and around the BTM IV phase area. The Contractor, who was awarded the Project on Turn Key basis, did not procure transformer in time.</p>	September 2005	February 2006	NA	NA	November 2006	December 2008	6.18	1.57	0.34	Item 4 of para 2.1.10.4
23.	<p>Providing additional transformer at 66 kV substation at Chikkamandya. The project was taken up to cater the increased load requirement around Chikkamandya.</p>	September 2009	February 2010	NA	NA	August 2010	December 2010	1.25	0	0	Item 4 of para 2.1.10.4 Item 2 of para 2.1.12

Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
	There was delay in allotment of transformer. The transformer remained idle for 15 months after commissioning on account of non-construction of 11 kV lines by CESC.										
24.	<p>220 kV Substation and associated line at Vajamangala.</p> <p>The project was taken up to release the load on the overloaded Hootagalli substation, reduce line losses and to improve the voltage conditions in the area.</p> <p>The capacity of transformer to be installed was changed from 100MVA to 75 MVA after commencement of work.</p>	February 2007	March 2008	NA	NA	Mar 2009	Nov 2010	26.54	20.16	2.13	Item 4 of para 2.1.10.4
25.	<p>220 kV Substation at NIMHANS.</p> <p>The project was taken up to release load on Audugodi and Koramangala Substations, to meet the future load growth in Audugodi and Koramangala areas and ensure reliability of power supply around NIMHANS, Koramangala and Audugodi industrial areas.</p> <p>The construction was delayed for approval of layout and foundation drawings. The completed Substation was idle for 46 months, as the source lines were still under construction.</p>	November 2003	June 2006	NA	NA	May 2007	May 2008	13.18	0	5.36	Item 5,7 of para 2.1.10.4 Item 1 of 2.1.11

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Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/ commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
26.	<p>220 KV Substation at East Division Compound. The project was taken up to improve the power position around MG road area and to reduce the transmission loss at 66KV. The project was delayed due to delay in commencement and slow progress of work by the contractor. The completed Substation was idle for 9 months due to delay in award and non-construction of source line from Ananda Rao circle substation. The substation has low load due to non-completion of 3 nos. of associated 66 KV lines.</p>	May 2006	June 2007	NA	NA	September 2008	March 2010 (completion) December. 2010 (commissioned)	66.33	11.44	8.04	Item 5,6 of para 2.1.10.4 Item 1 of 2.1.11
27.	<p>220 kV Substation at Kushalanagara. The Project was taken up to improve the power position of Kodagu District and to reduce the load on Hotagalli Substation. The construction was delayed by the contractor. Even though the delay was attributable to the contractor, the LD of ₹ 0.49 crore recovered was refunded. The load on the Substation is low as construction of Kushalanagara-Peeriyapattana line to draw power from the Kushalnagara Substation was not completed.</p>	July 2005	August 2006	NA	NA	August 2007	March 2011	65.00	76.48	14.16	Item 6 of para 2.1.10.4
28.	<p>110 kV Substation Salethur. The Project was taken up to regulate voltage at tail end of 11KV feeders, reduce losses and transfer of load from</p>	August 2006	April 2007	NA	NA	November 2007	November 2008	1.69	1.13	0.06	Item 6 of para 2.1.10.4

Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
	Konaje Vitla and BC Road substations. The project delayed due to delay in commencement of work and slow progress of work by contractor.										
29.	66 kV Substation at Chunchanakatte. The Project was taken up to reduce 11kV losses and interruption in power supply to the area, release load of KR Nagar and Saligrama Substations and to improve voltage profile in Chunchanakatte area. The work was delayed by the contractor.	March 2006	November 2006	NA	NA	July 2007	January 2008	1.13	0.16	0.05	Item 6 of para 2.1.10.4
30.	66 kV Substation at Hampapura. The Project was taken up to transfer load from HD Kote, Bilikere and Hootagalli Substations, for voltage regulation at tail end of these feeders. The work was delayed by the contractor.	March 2006	January 2007	NA	NA	August 2007	March 2008	1.74	0.19	0.07	Item 6 of para 2.1.10.4
31.	Construction of LILO from 220kV Mahalingapur- Kudachi line and Establishing of 220 kV Substation at Athani. The Projects were taken up to improve the voltage conditions at Athani, Jambagi, Haliyal, Satti, Agali and Taushi and to reduce overloading of lines. The contractor delayed the project. Rain was attributed to be the reason. Though monsoon period was covered in the period of completion of work, LD of ₹ 1.10 crore was refunded.	January 2006	August 2006	NA	NA	August 2007	December 2008	25.81	18.35	2.55	Item 6 of para 2.1.10.4

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Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/ commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
32.	<p>66kV Substation at St. John Wood. The project was taken up to reduce the load on the existing Substations at Adugodi and Jayadeva Hospital premises. There were delays in revision of layout, earth mat design, finalization of drawings and inspection of materials offered for inspection.</p>	April 2005	February 2007	NA	NA	September 2007	May 2009	14.79	0.29	1.02	Item 7 of para 2.1.10.4
33.	<p>220 kV Substation at HAL. The Project was taken up to release the load on 220/66 kV transformer at Hoody Substation, to meet the future load growth and for reliability of power supply around HAL 'B' Station and Adugodi Industrial Area. There was change in specification of wave traps and delay in removal of the 66 kV Overhead Line Hoody 1 and 2.</p>	October 2003	August 2005	NA	NA	April 2007	December 2008	22.75	9.38	3.49	Item 7 of para 2.1.10.4
34.	<p>66 kV Single Circuit tap line to Ravandur from KR Nagar - Kushalnagar line. The Project was taken up to bring down the 11kV line loss, regulating the tail end voltage, reduce interruption in power supply and to relieve the load of Bettadapura and Periapattana substations. There were delays in conducting check survey and in submission of drawings by contractor, for approval.</p>	March 2006	August 2006	NA	NA	February 2007	September 2008	Included in Sl. No 20			Item 7 of para 2.1.10.4

Sl. No.	Brief description of work and cause of delay	Month of						Rupees in crore			Reference to table in the text
		Approval of DPR	Award of work	Forest clearance sought	Road cutting permission was sought	Scheduled completion	Actual completion/commission	Investment which remained unproductive	Benefits lost	Interest charges on unproductive investment	
35.	<p>110 kV Substation and associated line at Taushi.</p> <p>The Project was taken up to reduce load on the feeder and to improve the voltage regulation at Taushi and surrounding areas.</p> <p>The Substation was idle for 13 months after construction, as the commissioning of the source line from Athani was delayed.</p>	March 2006	August 2006	NA	NA	March 2007	February 2008 (completed) March 2009 (commissioned)	6.35	2.99	0.84	Item 7 of para 2.1.10.4 Item 1 of para 2.1.11

NA=Not applicable

Annexure 11
Statement showing the department-wise outstanding Inspection Reports (IRs)
(Referred to in Paragraph 3.12)

Sl. No.	Name of the Department	No. of PSUs	No. of outstanding I.Rs.	No. of outstanding Paragraphs	Year from which outstanding
1	Agriculture and Horticulture	6	8	20	2005-06
2	Animal Husbandry, Fisheries and Forest	5	6	43	2007-08
3	Commerce and Industries	26	45	255	2003-04
4	Home and Transport	5	69	220	2003-04
5	Co-operation	1	1	33	2006-07
6	Information, Tourism and Youth Service	3	5	24	2005-06
7	Irrigation	3	201	625	2003-04
8	Public Works	2	4	19	2005-06
9	Energy	10	205	1220	2003-04
10	Social Welfare and Labour	4	8	52	2005-06
11	Food and Civil Supplies	1	3	20	2006-07
12	Rural Development and Panchayat Raj	1	3	28	2005-06
13	Finance	8	12	48	2006-07
14	Housing	1	2	19	2008-09
15	Information and Technology	1	2	25	2007-08
16	Urban Development	2	2	21	2006-07
17	Employment and Training	1	1	8	2008-11
	Total	80	577	2680	-