

PREFACE

This Report deals with the results of test audit of Government companies and Statutory corporations and has been prepared for submission to the Government of Himachal Pradesh under Section 19A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 as amended from time to time. The results of audit relating to departmentally managed commercial undertakings are presented separately.

Audit of the accounts of Government companies is conducted by the CAG under the provisions of Section 619 of the Companies Act, 1956 and audit of Statutory corporations is governed by their respective legislations.

The cases mentioned in this Report are those, which came to notice in the course of test audit during the year 2012-13 as well as those, which came to notice in earlier years, but could not be dealt with in the previous Reports; matters relating to the period subsequent to 2012-13 have also been included, wherever necessary.

The audit has been conducted in conformity with the Auditing Standards issued by the Comptroller and Auditor General of India.