

## EXECUTIVE SUMMARY

This Report contains 30 paragraphs, with a revenue implication of ₹ 45.47 crore. We had issued another 129 paragraphs involving money value of ₹ 112.53 crore to the department/Ministry on which rectificatory action was taken in the form of issue of show cause notices, adjudication of show cause notices and recovery of ₹ 46.60 crore. A few significant findings included in this Report are mentioned in the following paragraphs:-

### Chapter I: Central Excise Receipts

- In the last five audit reports (including the current year's report), we had included 699 audit paragraphs involving ₹ 2,555.46 crore. Of these, the Government had accepted audit observations in 518 audit paragraphs involving ₹ 1,485.77 crore and had recovered ₹ 195.09 crore.

{Paragraph 1.13.1}

### Chapter II: Cenvat credit

- Cases of suo-moto availing of cenvat credit, cenvat credit utilised for payment of tax on input service, separate accounts for common inputs used in dutiable/exempted goods not maintained, availing of cenvat credit on ineligible capital goods, non-reversal of cenvat credit, non-reversal of un-utilised credit, excess availing of cenvat credit etc., were noticed in audit. Duty involved in these cases was ₹ 25.36 crore.

{Paragraphs 2.1 to 2.12}

### Chapter III: Valuation of excisable goods

- Instances of undervaluation due to non-inclusion of additional consideration in value, incorrect determination of cost of excisable goods, short payment of duty due to misclassification etc., were noticed. Duty levied short in these cases amounted to ₹ 17.57 crore.

{Paragraphs 3.1 to 3.3}