

## Preface

Government commercial concerns, the accounts of which are subject to audit by the Comptroller and Auditor General of India (CAG), fall under the following categories:

- (i) Government companies,
- (ii) Statutory corporations, and
- (iii) Departmentally managed commercial undertakings.

2. This Report deals with the results of audit of Government companies and Statutory corporations and has been prepared for submission to the Government of Chhattisgarh under Section 19A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, as amended from time to time.

3. Audit of the accounts of Government companies is conducted by the CAG under the provisions of Section 619 of the Companies Act, 1956.

4. Audit of accounts of Chhattisgarh State Warehousing Corporation which is a Statutory corporation is conducted by Chartered Accountants and supplementary audit is done by CAG. In respect of Chhattisgarh State Electricity Board (Statutory corporation) and Chhattisgarh State Electricity Regulatory Commission, CAG is the sole auditor. The Audit Reports on annual accounts of these corporations/ commission are forwarded separately to the State Government.

5. The cases mentioned in this Report are those which came to notice in the course of audit during the year 2011-2012 as well as those which came to notice in earlier years, but were not dealt with in the previous Reports. Matters relating to the period subsequent to 2011- 2012 have also been included, wherever necessary.

6. The Audit has been conducted in accordance with the Auditing Standards issued by CAG.