

PREFACE

This Report for the year ended March 2011 has been prepared for submission to the President of India under Article 151(1) of the Constitution of India.

Audit of Revenue Receipts – Indirect Taxes of the Union Government is conducted under the Section 16 of the Comptroller and Auditor General of India (Duties, Powers and Conditions of Service) Act, 1971.

The observations included in this Report have been selected from the findings of a performance audit on ‘Export Promotion of Capital Goods Scheme’ carried out during the year 2010-11.

The results of our audit along with recommendations are contained in this Report.