

PREFACE

This Report for the year ended March 2011 has been prepared for submission to the President of India under Article 151(1) of the Constitution of India.

Audit of Revenue Receipts – Indirect Taxes of the Union Government is conducted under the Section 16 of the Comptroller and Auditor General of India (Duties, Powers and Conditions of Service) Act, 1971. The Report presents the results of audit reviews and appraisals of receipts under indirect taxes (Central Excise and Service Tax).

The observations included in this Report have been selected from the findings of performance audit carried out during the year 2010-11. The results of our audit alongwith recommendations are contained in this Report.