Report of the Comptroller and Auditor General of India

on

STATE FINANCES

for the year ended 31 March 2011

GOVERNMENT OF GOA Report No.1 of the year 2010-11

http://www.cag.gov.in

TABLE OF CONTENTS					
	Reference to				
	Paragraph	Page			
Preface		vii ·			
Executive Summary	-	ix			
CHAPTER – I FINANCES OF THE STATE GOVERNMENT					
Introduction	1.1	1			
Resources of the State	1.2	3			
Revenue Receipts	1.3	6			
Application of Resources	1.4	12			
Quality of Expenditure	1.5	21			
Financial Analysis of Government Expenditure and Investments	1.6	25			
Assets and Liabilities	1.7	30			
Debt Sustainability	1.8	32			
Fiscal Imbalances	1.9	34			
Conclusion	1.10	37			
Recommendations	1.10	39			
	1.11	39			
CHAPTER – II FINANCIAL MANAGEMENT AND BUDGETAR	VCONTROI				
Introduction	2.1	41			
Summary of Appropriation Accounts	2.1	42			
Financial Accountability and Budget Management	2.2	43			
Unreconciled expenditure	2.3	48			
Advances from Contingency Fund	2.5	49			
Outcome of Analysis of Budgetary Assumption	2.6	50			
Outcome of review of selected Grant (Grant No.82)	2.7	50			
Conclusion and Recommendations	2.8	51			
CHAPTER – III FINANCIAL REPORTING					
Delay in furnishing Utilization Certificates	3.1	53			
Non-submission/delays in submission of accounts by Grantee institutions	3.2	54			
Delays in submission of Accounts/Audit Reports of Autonomous Bodies	3.3	54			
Departmental Commercial Undertakings	3.4	55			
Misappropriations, losses, defalcations, etc.	3.5	56			
Pendency in submission of Detailed countersigned Contingent bills 3.6 against Abstract Contingent bills					
Non-adjustment of temporary advances	3.7	57			
Conclusion	3.8	57			
Recommendations	3.9	58			

Appendix No.	Appendices	Reference to paragraph	Page
1.1 Part A	State Profile	1.1	59
Part B	Structure and Form of Government Accounts		60
Part C	Layout of Finance Accounts		60
1.2 Part A	Methodology adopted for the assessment of Fiscal Position	1.1	61
Part B	Fiscal Responsibility and Budget Management (FRBM) Act, 2006		62
1.3 Part A	Abstract of Receipts and Disbursements for the year 2010-11	1.1.1	63
Part B	Summarised financial position of the Government of Goa as on 31 March 2011	1.1.1	66
1.4	Time series data on the State Government Finances	1.3	67
1.5	Comparison of main components of Tax Revenue during 2008-11	1.3.1	70
1.6	Summarized financial statement of Departmentally managed Quasi-Commercial Undertakings	1.6.4	71
2.1	Statement of various grants/appropriations where savings were in excess of \mathbf{E} two crore and also by more than 20 <i>per cent</i> of the total provision	2.3.1	72
2.2	Cases where Supplementary Provision (₹ 10 lakh or more in each case) proved unnecessary	2.3.5	73
2.3	Excess/Unnecessary/Insufficient re-appropriation of funds	2.3.6	74
2.4	Results of review of substantial surrenders made during the year	2.3.8	75
2.5	Surrenders in excess of actual savings (₹ 10 lakh or more)	2.3.9	76
2.6	Entire savings of various Grants/Appropriation surrendered due to non-utilisation of funds	2.3.10	77
2.7	Statement of various grants/appropriations in which savings occurred but no part of which had been surrendered	2.3.10	78
2.8	Details of savings of ₹ 10 lakh and above not surrendered	2.3.10	79
2.9	Surrender of funds in excess of ₹ five crore on 31 March 2011	2.3.10	81
2.10	Cases of rush of expenditure towards the end of financial year 2010-11	2.3.11	82
2.11	Cases of drawal from Contingency Fund for Salaries	2.5	83

3.1	Department-wise break up of outstanding Utilisation Certificates as on 30 June 2011	3.1	84
3.2	Statement showing names of Bodies and authorities, the accounts of which had not been received	3.2	85
3.3	Statement showing entrustment of audit/rendering of accounts/placement of SARs in Legislature of Autonomous Bodies as of September 2011	3.3	91
3.4	Position of arrears as on 30 September 2011 in preparation of Proforma Accounts	3.4	92
3.5	Department-wise/duration-wise break-up of the cases of misappropriation, defalcation etc.	3.5	93