

ANNEXURES

Annexure – 1

Statement showing particulars of up to date paid-up capital, loans outstanding and Manpower as on 31 March 2010 in respect of Government companies and Statutory corporations.

(Referred to in paragraph 1.7)

(Figures in column 5 (a) to 6 (d) are Rupees in crore)

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ^{\$}			Loans outstanding at the close of 2009-10 ^{**}			Debt equity ratio for 2009-10 (Previous year)	Manpower (No. of employees) (as on 31.3.2010)		
				State Government	Central Government	Others	5 (d)	State Government	Central Government			Others	6 (d)
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
A. WORKING GOVERNMENT COMPANIES													
AGRICULTURE AND ALLIED SECTOR													
1	Karnataka State Agro Corn Products Limited (KSACPL)	Agriculture & Horticulture	Apr. 73	2.23	-	0.50	2.73	6.72	-	-	6.72	2.46:1	162
2	Karnataka State Agricultural Produce Processing and Export Corporation Limited (KAPPEC)	Agriculture & Horticulture	Apr. 96	0.50	-	-	0.50	-	-	-	-	-	16
3	Karnataka Togat Abhivridhi Mandali Limited (KTAML)	Agriculture & Horticulture	May 02	5.00	-	-	5.00	-	-	-	-	-	5
4	The Karnataka Fisheries Development Corporation Limited (KFDC)	Animal Husbandry and Fisheries	Oct. 70	16.16	-	-	16.16	0.75	-	-	0.75	0.05:1 (0.05:1)	138
5	Karnataka Sheep and Wool Development Corporation Limited (KSAWDCL)	Animal Husbandry and Fisheries	Dec. 01	6.05	-	-	6.05	-	-	-	-	-	75
6	Karnataka Compost Development Corporation Limited (Subsidiary of Company at C-1) (KCDCL)	Agriculture & Horticulture	Aug. 75	-	-	0.50	0.50	-	-	2.28	2.28	4.56:1 (6.64:1)	30
7	Karnataka Cashew Development Corporation Limited (KCDC)	Forest Ecology & Environment	Feb. 78	4.15	0.44	-	4.59	3.00	-	1.75	4.75	1.03:1 (1.03:1)	119
8	Karnataka Forest Development Corporation Limited (KFDCL)	Forest Ecology & Environment	Jan. 71	9.31	-	-	9.31	-	-	-	-	-	683
9	The Karnataka State Forest Industries Corporation Limited (KSFIC)	Forest Ecology & Environment	Mar. 73	2.67	-	-	2.67	-	-	-	-	(0.03:1)	222
10	Karnataka State Seeds Corporation Limited (KSSCL)	Agriculture & Horticulture	Aug. 73	1.43	0.62	1.63 (0.12)	3.68 (0.12)	-	-	-	-	(0.05:1)	280
11	Food Karnataka Limited (FKL)	Agriculture & Horticulture	April 03	-	-	0.10	0.10	-	-	-	-	-	-
	Sectorwise Total			47.50	1.06	2.73 (0.12)	51.29 (0.12)	10.47	-	4.03	14.50		1730

Audit Report (Commercial) for the year ended 31 March 2010

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital [§]			Loans ^{**} outstanding at the close of 2009-10			Debt equity ratio for 2009-10 (Previous year)	Manpower (No. of employees) (as on 31.3.2010)		
				State Government	Central Government	Others	State Government	Central Government	Others			Total	
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
FINANCING SECTOR													
12	The Karnataka Handloom Development Corporation Limited (KHDCL)	Commerce & Industries	Oct. 75	39.18	5.20	-	44.38	15.26	-	25.06	40.32	0.91:1 (1.00:1)	884
13	Karnataka State Handicrafts Development Corporation Limited (KSHDCL)	Commerce & Industries	Mar. 64	2.84 (0.04)	1.21	-	4.05 (0.04)	0.68	-	0.72	1.40	0.35:1 (0.36:1)	214
14	D. Devaraj Urs Backward Classes Development Corporation Limited (DUBCDCL)	Social welfare	Oct. 77	118.71 (44.33)	-	-	118.71 (44.33)	-	-	72.96	72.96	0.61:1 (0.66:1)	70
15	Karnataka State Women's Development Corporation (KSWDC)	Women & Child Development	Sep. 87	9.86	2.98	-	12.84	-	-	-	-	-	71
16	Dr.B.R. Ambedkar Development Corporation Limited (BRADCL)	Social welfare	Mar. 75	101.37 (6.90)	80.00 (6.00)	-	181.37 (12.90)	-	-	132.17	132.17	0.73:1 (0.66:1)	269
17	Karnataka Schedule Tribes Development Corporation Limited (KSTADC)	Social welfare	July 06	3.82 (3.81)	-	-	3.82 (3.81)	-	-	18.31	18.31	4.79:1 (4.52:1)	-
18	The Karnataka Minorities Development Corporation Limited (KMDC)	Social welfare	Feb. 86	124.49 (59.71)	-	-	124.49 (59.71)	-	-	34.11	34.11	0.27:1 (0.35:1)	16
19	Karnataka State Industrial Investment and Development Corporation Limited (KSIIDC)	Commerce & Industries	July 64	368.44 (68.44)	-	197.63	566.07 (68.44)	0.15	0.92	271.50	272.57	0.48:1 (0.52:1)	110
20	Karnataka Urban Infrastructure Development and Finance Corporation Limited (KUIDFC)	Urban Development	Nov. 93	6.06	-	2.00	8.06	-	-	-	-	-	462
21	Sree Kanteerava Studios Limited (KSL)	Information, Tourism & Youth Services	Mar. 66	0.82	-	0.06	0.88	0.96	-	-	0.96	1.09:1 (1.09:1)	9
22	Karnataka Asset Management Company Private Limited (KAMCPL)	Finance	April 98	-	-	0.50	0.50	-	-	-	-	-	5
23	Karnataka Trustee Company Private Limited (KTCPCL)	Finance	April 98	-	-	0.01	0.01	-	-	-	-	-	1

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital [§]			Loans ^{**} outstanding at the close of 2009-10			Debt equity ratio for 2009-10 (Previous year)	Manpower (No. of employees) (as on 31.3.2010)		
				State Government	Central Government	Others	State Government	Central Government	Others			Total	
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
24	Karnataka Thanda Development Corporation Limited (KTIDCL)	Social Welfare	Feb. 09	0.01	-	-	0.01	-	-	0.50	0.50	50:1	Not available
	Sectorwise Total			775.60 (183.23)	89.39 (6.00)	200.20	1065.19 (189.23)	17.05	0.92	555.33	573.30		2036
INFRASTRUCTURE SECTOR													
25	Karnataka State Construction Corporation Limited (KSCCL)	Public works	Sep. 68	2.05	-	-	2.05	5.53	-	-	5.53	2.70:1 (2.70:1)	172
26	Karnataka Rural Infrastructure Development Limited (KRIDL) ¹	Rural Development & Panchayat Raj	Aug. 74	12.25	-	-	12.25	72.16	-	-	72.16	5.89:1 (6.91:1)	1003
27	Karnataka State Police Housing Corporation Limited (KSPHCL)	Home	June 85	0.12	-	-	0.12	-	-	193.92	193.92	1616.00:1 (1843.92:1)	248
28	Rajiv Gandhi Rural Housing Corporation Limited (RGRHCL)	Housing	April 2000	3.00	-	-	3.00	597.40	-	460.01	1057.41	352.47:1 (347.54:1)	39
29	Karnataka Road Development Corporation Limited (KRDCL)	Public works	July 99	817.41 (617.41)	-	-	817.41 (617.41)	-	-	390.79	390.79	0.48:1 (0.71:1)	82
30	Krishna Bhagya Jala Nigam Limited (KBJNL)	Water Resources	Aug. 94	6877.88	-	109.13	6987.01	-	-	373.29	373.29	0.05:1 (0.07:1)	2432
31	Karnataka Neeravari Nigam Limited (KNNL)	Water Resources	Nov. 98	7641.13 (286.97)	-	207.03	7848.16 (286.97)	4.90	-	498.00	502.90	0.06:1 (0.10:1)	3429
32	Cauvery Neeravari Nigam Limited (CNNL)	Water Resources	June 03	4064.93 (2964.88)	-	143.83 (143.83)	4208.76 (3108.71)	6108.88	-	552.82	6661.70	1.58:1 (2.01:1)	2389
33	Bangalore Metro Rail Corporation Limited (BMRCL)	Urban Development	Sep. 94	1360.04 (840.05)	519.99	-	1880.03 (840.05)	540.63	19.02	-	559.65	0.30:1 (0.35:1)	87
34	Bangalore Airport Rail Link Limited (Subsidiary of Company at A-19) (BARL)	Infrastructure Development	Mar. 08	5.70 (0.76)	-	0.05	5.75 (0.76)	-	-	-	-	-	8
	Sectorwise Total			20784.51 (4710.07)	519.99	460.04 (143.83)	21764.54 (4853.90)	7329.50	19.02	2468.83	9817.35		9889
MANUFACTURING SECTOR													
35	Karnataka Leather Industries Development Corporation Limited (LIDKAR)	Commerce & Industries	Oct. 76	6.85	-	-	6.85	11.36	-	0.74	12.10	1.77:1 (3.62:1)	106

¹ Formerly Karnataka Land Army Corporation Limited.

Audit Report (Commercial) for the year ended 31 March 2010

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital [§]			Loans ^{***} outstanding at the close of 2009-10			Debt equity ratio for 2009-10 (Previous year)	Manpower (No. of employees) (as on 31.3.2010)		
				State Government	Central Government	Others	State Government	Central Government	Others			Total	
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
36	Karnataka Soaps and Detergents Limited (KSDDL)	Commerce & Industries	July 80	31.82	-	-	31.82	8.35	-	-	8.35	0.26:1 (0.26:1)	858
37	Karnataka State Coir Development Corporation Limited (KSCDCL)	Commerce & Industries	Feb. 85	3.01	-	-	3.01	0.41	-	0.05	0.46	0.15:1 (0.15:1)	40
38	Karnataka State Small Industries Development Corporation Limited (KSSIDC)	Commerce & Industries	June 64	24.56	-	0.10	24.66	12.99	-	-	12.99	0.53:1 (0.54:1)	369
39	The Mysore Paper Mills Limited (MPM)	Commerce & Industries	May 36	76.97	-	41.92	118.89	101.03	-	95.73	196.76	1.65:1 (1.18:1)	3946
40	Karnataka Vidyuth Karkhane Limited (KAVIKA)	Commerce & Industries	Oct. 76	5.62	-	-	5.62	7.84	-	-	7.84	1.40:1 (1.40:1)	213
41	The Mysore Electrical Industries Limited (MEI)	Commerce & Industries	Feb. 45	7.67	-	1.76	9.43	28.54	-	0.41	28.95	3.07:1 (3.08:1)	218
42	NGEF (Hubli) Limited (Subsidiary of Company at C-11) (NGEFH)	Commerce & Industries	Dec. 88	-	-	3.20	3.20	-	-	-	-	-	150
43	Karnataka State Electronics Development Corporation Limited (KEONICS)	Information Technology	Sep. 76	15.87	-	-	15.87	-	-	-	-	-	185
44	Karnataka Silk Industries Corporation Limited (KSIC)	Commerce & Industries	Apr. 80	58.00	-	-	58.00	-	-	-	-	-	771
45	Karnataka Silk Marketing Board Limited (KSMB)	Commerce & Industries	Nov. 79	31.45	-	-	31.45	-	-	-	-	-	101
46	Karnataka State Power loom Development Corporation Limited (KSPDCL)	Commerce & Industries	Feb. 94	2.22	-	-	2.22	-	-	-	-	-	10
47	Mysore Minerals Limited (MML)	Commerce & Industries	May 66	2.97	-	0.03	3.00	-	-	-	-	-	1248
48	The Hunti Gold Mines Company Limited (HGML)	Commerce & Industries	July 47	2.20	-	0.76	2.96	-	-	-	-	-	3895
49	The Mysore Sugar Company Limited (MYSUGAR)	Commerce & Industries	Jan. 33	7.81	-	0.93	8.74	147.87	-	60.98	208.85	23.90:1 (17.84:1)	873
50	The Mysore Paints and Varnish Limited (MPVL)	Commerce & Industries	Nov. 47	0.95	-	0.09	1.04	-	-	-	-	-	63
51	Karnataka State Beverages Corporation Limited (KSBCL)	Finance	June 03	12.00 (10.00)	-	-	12.00 (10.00)	2.53	-	-	2.53	0.21:1 (40.75:1)	289

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital [§]			Loans ^{**} outstanding at the close of 2009-10			Debt equity ratio for 2009-10 (Previous year)	Manpower (No. of employees) (as on 31.3.2010)		
				State Government	Central Government	Others	Total	State Government	Central Government			Others	Total
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
52	Mysore Sales International Limited (Subsidiary of Company at A-19) (MSIL)	Commerce & Industries	Mar. 66	7.46 (7.46)	-	24.01 (20.35)	31.47 (27.81)	5.00	-	0.86	5.86	0.19:1 (0.22:1)	325
53	Marketing Consultants and Agencies Limited (Subsidiary of Company at A-52) (MCA)	Commerce & Industries	Sep. 72	3.46 (3.46)	-	3.57	7.03 (3.46)	-	-	-	-	-	32
	Sectorwise Total			300.89 (20.92)	-	76.37 (20.35)	377.26 (41.27)	325.92	-	158.77	484.69		13692
POWER SECTOR													
54	Karnataka Power Corporation Limited (KPC)	Energy	July 70	1743.26 (500.00)	-	-	1743.26 (500.00)	-	-	3898.10	3898.10	2.24:1 (2.34:1)	6274
55	Karnataka Renewable Energy Development Limited (KREDL)	Energy	Mar. 96	0.50	-	-	0.50	-	-	-	-	- (38.80:1)	51
56	Karnataka Power Transmission Corporation Limited (KPTCL)	Energy	July 99	1218.27 (527.95)	-	-	1218.27 (527.95)	7.73	-	4091.03	4098.76	3.36:1 (3.84:1)	8711
57	Bangalore Electricity Supply Company Limited (BESCOM)	Energy	Apr. 02	415.97 (210.02)	-	-	415.97 (210.02)	60.25	78.17	272.87	411.29	1.16:1 (2.60:1)	10529
58	Hubli Electricity Supply Company Limited (HESCOM)	Energy	Apr. 02	563.25 (329.91)	-	-	563.25 (329.91)	80.12	-	1130.97	1211.09	2.15:1 (6.37:1)	7160
59	Mangalore Electricity Supply Company Limited (MESCOM)	Energy	Apr. 02	132.34 (22.00)	-	-	132.34 (22.00)	1.34	1.18	348.06	350.58	2.65:1 (3.10:1)	4137
60	Chamundeshwari Electricity Supply Corporation Limited (CHESC)	Energy	Dec. 04	157.30 (78.00)	-	-	157.30 (78.00)	29.52	-	115.29	144.81	0.92:1 (5.40:1)	5223
61	Gulbarga Electricity Supply Company Limited (GESCOM)	Energy	Apr. 02	305.14 (175.00)	-	-	305.14 (175.00)	2.84	16.68	460.70	480.22	1.57:1 (4.58:1)	5120
62	KPC Bidadi Power Corporation Private Limited (Subsidiary of Company at A-54) (KPCB)	Energy	Apr. 96	-	-	0.05	0.05	-	-	5.60	5.60	112.00:1 (86.80:1)	Nil
63	Power Company of Karnataka Limited (PCKL)	Energy	Aug. 07	-	-	20.05 (20.00)	20.05 (20.00)	-	-	-	-	-	27
64	Raichur Power Corporation Limited (RPCL)	Energy	Apr. 09	-	-	10.00	10.00	-	-	-	-	-	2

§ Business development expenditure accounted under Current Liabilities.

Audit Report (Commercial) for the year ended 31 March 2010

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital [§]			Loans ^{**} outstanding at the close of 2009-10			Debt equity ratio for 2009-10 (Previous year)	Manpower (No. of employees) (as on 31.3.2010)		
				State Government	Central Government	Others	Total	State Government	Central Government			Others	Total
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
	Sectorwise Total			4536.03 (1842.88)	-	30.10 (20.00)	4566.13 (1862.88)	181.80	96.03	10322.62	10600.45		47234
SERVICE SECTOR													
65	Karnataka Food and Civil Supplies Corporation Limited (KFCSCCL)	Food Civil Supplies & Consumer Affairs	Sep. 73	3.25	-	-	3.25	5.00	-	-	5.00	1.54:1 (1.85:1)	1279
66	The Karnataka State Tourism Development Corporation Limited (KSTDC)	Information, Tourism & Youth Services	Feb. 71	6.41 (1.41)	-	-	6.41 (1.41)	2.00	-	3.56	5.56	0.87:1 (1.03:1)	341
67	Jungle Lodges and Resorts Limited (JLR)	Information, Tourism & Youth Services	Mar. 80	0.50	-	0.42	0.92	-	-	0.86	0.86	0.93:1 (1.49:1)	452
	Sectorwise Total			10.16 (1.41)	-	0.42	10.58 (1.41)	7.00	-	4.42	11.42		2072
MISCELLANEOUS SECTOR													
68	Karnataka Vocational Training and Skill Development Corporation Limited (KVTSDCL)	Employment and Training	Sept. 08	0.04 (0.03)	-	-	0.04 (0.03)	-	-	-	-	-	6
69	Karnataka Public Lands Corporation Limited (KPLCL) ²	Revenue	Dec. 08	-	-	-	-	-	-	0.02	0.02		24
	Sectorwise Total			0.04 (0.03)	-	-	0.04 (0.03)	-	-	0.02	0.02		30
	TOTAL A (All sectorwise Government companies)			26454.73 (6758.54)	610.44 (6.00)	769.86 (184.30)	27835.03 (6948.84)	7871.74	115.97	13514.02	21501.73	0.77:1	76683
B. WORKING STATUTORY CORPORATIONS													
AGRICULTURE AND ALLIED SECTOR													
1	Karnataka State Warehousing Corporation (KSWC)	Co-operation	Nov.57	6.75 (2.85)	3.40	-	10.15 (2.85)	18.41	-	52.98	71.39	7.03:1 (5.25:1)	440
	Sectorwise Total			6.75 (2.85)	3.40	-	10.15 (2.85)	18.41	-	52.98	71.39		440

² No shares have been issued to the subscribers of the Memorandum of the Company up to 31 March 2010.

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital [§]			Loans ^{**} outstanding at the close of 2009-10			Debt equity ratio for 2009-10 (Previous year)	Manpower (No. of employees) (as on 31.3.2010)		
				State Government	Central Government	Others	State Government	Central Government	Others			Total	
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
FINANCING SECTOR													
2	Karnataka State Financial Corporation (KSFC)	Finance	Mar.09	613.76 (143.34)	-	38.65	652.41 (143.34)	-	-	1665.87	1665.87	2.55:1 (3.03:1)	1163
	Sectorwise Total			613.76 (143.34)	-	38.65	652.41 (143.34)	-	-	1665.87	1665.87		1163
SERVICE SECTOR													
3	Karnataka State Road Transport Corporation (KSRTC)	Transport	Aug.61	242.79	48.10	1.00	291.89	21.00	-	253.75	274.75	0.94:1 (1.01:1)	31995
4	Bangalore Metropolitan Transport Corporation (BMTCL)	Transport	Aug.97	157.71 (53.12)	-	-	157.71 (53.12)	-	-	276.12	276.12	1.75:1 (0.31:1)	30996
5	North Western Karnataka Road Transport Corporation (NWKRTC)	Transport	Nov.97	212.77 [¶] (95.71)	-	-	212.77 (95.77)	1.05	-	316.74	317.79	1.49:1 (1.47:1)	21503
6	North Eastern Karnataka Road Transport Corporation (NEKRTC)	Transport	Aug-2000	204.23	-	-	204.23	-	-	184.97	184.97	0.91:1 (0.84:1)	13793
	Sectorwise Total			817.50 (148.83)	48.10	1.00	866.60 (148.83)	22.05	-	1031.58	1053.63		98287
	TOTAL B (all sectorwise Statutory corporations)			1438.01 (295.02)	51.50	39.65	1529.16 (295.02)	40.46	-	2750.43	2790.89		99890
	Grand total (A + B)			27892.74 (7053.56)	661.94 (6.00)	809.51 (184.30)	29364.19 (7243.86)	7912.20	115.97	16264.45	24292.62	0.83:1	176573
C. NON WORKING GOVERNMENT COMPANIES													
AGRICULTURE AND ALLIED SECTOR													
1	Karnataka Agro Industries Corporation Limited (KAIC)	Agriculture & Horticulture	Sep. 67	55.90 (48.36)	-	-	55.90 (48.36)	49.39	-	-	49.39	0.88:1 (0.88:1)	NIL
2	The Mysore Tobacco Company Limited (Subsidiary of Company at C-1) (MTC)	Agriculture & Horticulture	Apr. 37	0.61	-	0.17	0.78	-	-	-	-	-	NIL

[¶] ₹ 27.62 crore pertaining to one division which was transferred to NEKRTC during the year, excluded from the share capital.

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				State Government	Central Government	Others	5 (d)	6 (a)	6 (b)			Others	Total
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
3	Karnataka Pulpwood Limited (Subsidiary of Company at A-8) (KPL)	Forest ecology & Environment	Feb. 85	13.91 (13.91)	-	1.25	15.16 (13.91)	2.89	-	0.07	2.96	0.20:1 (0.19:1)	NIL
4	The Karnataka State Veeners Limited (Subsidiary of Company at A-9) (KSVL)	Forest ecology & Environment	Aug. 74	-	-	1.00	1.00	-	-	1.00	1.00	1.00:1 (1.00:1)	167
5	The Mysore Match Company Limited (Subsidiary of Company at A-9) (MMCL)	Forest ecology & Environment	May 40	0.01	-	0.04	0.05	-	-	-	-	-	NIL
	Sectorwise Total			70.43 (62.27)	-	2.46	72.89 (62.27)	52.28	-	1.07	53.35		167
MANUFACTURING SECTOR													
6	Karnataka Small Industries Marketing Corporation Limited (KSIMC)	Commerce & Industries	Sep. 84	1.36	-	0.35	1.71	-	-	-	-	-	11
7	The Mysore Lamp Works Limited (MLW)	Commerce & Industries	Aug. 36	10.76	-	1.05	11.81	94.80	-	3.50	98.30	8.32:1 (8.23:1)	NIL
8	Vijayanagar Steel Limited (VSL)	Commerce & Industries	Dec. 82	12.91	-	-	12.91	0.58	-	-	0.58	0.04:1 (0.05:1)	NIL
9	The Mysore Cosmetics Limited (Subsidiary of Company at A-52) (MCL)	Commerce & Industries	Mar. 66	0.01 (0.01)	-	0.15	0.16 (0.01)	-	-	-	-	-	NIL
10	The Mysore Chrome Tanning Company Limited (Subsidiary of Company at A-52) (MCT)	Commerce & Industries	Mar. 40	-	-	0.76	0.76	0.12	-	0.29	0.41	0.54:1 (0.54:1)	NIL
11	NGEF Limited (NGEF)	Commerce & Industries	Apr. 65	41.99	-	4.52	46.51	227.24	-	-	227.24	4.89:1 (4.89:1)	NIL
12	Karnataka Telecom Limited (Subsidiary of Company at C-11) (KTL)	Commerce & Industries	July 85	0.78	-	2.22	3.00	-	-	-	-	-	NIL
13	Chanundi Machine Tools Limited (CMTL)	Commerce & Industries	Oct. 75	0.63	-	-	0.63	2.50	-	1.00	3.50	5.56:1 (5.51:1)	NIL
14	Karnataka State Textiles Limited (KSTL)	Commerce & Industries	Dec. 84	0.50	-	-	0.50	14.94	-	-	14.94	29.88:1 (29.87:1)	NIL

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ^{\$}			Loans ^{***} outstanding at the close of 2009-10			Debt equity ratio for 2009-10 (Previous year)	Manpower (No. of employees) (as on 31.3.2010)		
				State Government	Central Government	Others	State Government	Central Government	Others			Total	
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
15	The Mysore Acetate and Chemicals Company Limited (MACCL)	Commerce & Industries	Dec. 63	9.96	-	2.22	12.18	13.11	-	-	13.11	1.08:1 (1.08:1)	78
	Sectorwise Total			78.90 (0.01)	-	11.27	90.17 (0.01)	353.29	-	4.79	358.08		89
	TOTAL C (All sectorwise Government companies)			149.33 (62.28)	-	13.73	163.06 (62.28)	405.57	-	5.86	411.43	2.52:1	256
	Grand Total (A + B + C)			28042.07 (7115.84)	661.94 (6.00)	823.24 (184.30)	29527.25 (7306.14)	8317.77	115.97	16270.31	24704.05	0.84:1	176829

Above includes Section 619-B companies at Sl. No. A 10, 11, 22, 23, 63 and 64.

^{\$} Paid-up capital includes share application money.

^{***} Loans outstanding at the close of 2009-10 represent long-term loans only.

Annexure – 2

Summarised financial results of Government companies and statutory corporations for the latest year for which accounts were finalised.
(Referred to in paragraph 1.15)

(Figures in column 5 (a) to (10) are Rupees in crore)

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/ Loss (-)		Turnover	Impact of Accounts # Comments	Paid up Capital	Accumulated Profit (+)/ Loss (-)	Capital employed @	Return on capital employed \$	Percentage return on capital employed
				5 (a)	5 (b)							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	(7)	(8)	(9)	(10)	(11)	(12)
A. WORKING GOVERNMENT COMPANIES												
AGRICULTURE AND ALLIED SECTOR												
1	KSACPL	2009-10	2010-11	-8.09	-	0.20	-0.32	2.73	-9.83	1.32	-8.29	-
2	KAPPEC	2009-10	2010-11	0.49	-	0.04	-	0.50	5.45	30.09	0.45	1.50
3	KTAML	2008-09	2009-10	0.39	-	0.02	-	5.00	0.85	8.85	0.37	4.18
4	KFDC	2008-09	2009-10	1.21	0.12	0.29	-	16.16	-8.65	13.76	0.92	6.69
5	KSAWDCL	2008-09	2010-11	-0.02	-	-	-	6.05	-3.48	17.63	-0.02	-
6	KCDCL	2009-10	2010-11	0.20	0.12	0.19	-	0.50	-0.53	4.62	0.01	0.22
7	KCDC	2009-10	2010-11	-1.31	0.53	0.43	-	4.59	-5.48	3.94	-1.74	-
8	KFDCL	2009-10	2010-11	10.48	0.86	0.82	-24.05	9.31	30.72	81.46	9.66	11.86
9	KSFIC	2009-10	2010-11	2.85	-	0.22	0.03	2.67	8.12	11.64	2.63	22.59
10	KSSCL	2008-09	2009-10	1.22	0.02	0.52	-0.68	3.68	6.49	39.70	0.70	1.76
11	FKL	2009-10	2010-11	0.03	-	0.01	-	0.10	0.01	1.36	0.02	1.47
	Sector wise Total			7.45	1.65	2.74	-25.02	51.29	23.67	214.37	4.71	
FINANCING SECTOR												
12	KHDCL	2009-10	2010-11	-3.00	7.86	0.37	-	44.38	-62.12	140.51	-3.37	-
13	KSHDCL	2008-09	2009-10	4.78	0.00	0.17	-0.08	4.05	11.50	16.28	4.61	28.32
14	DUBCDCL	2009-10	2010-11	0.19	1.42	0.09	-	118.71	-30.93	270.71	0.10	0.04
15	KSWDC	2009-10	2010-11	0.26	-	0.10	-0.29	12.84	4.74	26.25	0.16	0.61
16	BRADCL	2009-10	2010-11	-4.09	3.18	0.25	-0.09	181.37	-2.50	416.31	-4.34	-
17	KSTADC	2008-09	2009-10	4.83	0.18	0.03	-	3.82	6.32	72.11	4.80	6.66
18	KMDC	2009-10	2010-11	-1.56	1.43	0.11	-0.38	124.49	-24.27	160.50	-1.67	-
19	KSIIDC	2008-09	2009-10	53.94	18.79	4.19	0.15	555.17	-432.20	848.38	49.75	5.86
20	KUIDFC	2009-10	2010-11	0.01	-	0.41	-	8.06	27.05	614.71	-0.40	-
21	KSL	2009-10	2010-11	0.34	-	0.01	-	0.88	-0.24	1.52	0.33	21.71
22	KAMCPL	2009-10	2010-11	0.43	-	-	-	0.50	0.54	1.12	0.43	38.39

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/ Loss (-)				Turnover	Impact of Accounts # Comments	Paid up Capital	Accumulated Profit (+)/ Loss (-)	Capital employed @	Return on capital employed \$	Percentage return on capital employed
				Net Profit/ Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/ Loss (x)							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
23	KTCPL	2009-10	2010-11	0.04	-	-	0.04	-	-	0.01	0.05	0.07	0.04	57.14
24	KTDC	First Accounts not yet finalised	-	-	-	-	-	-	-	-	-	-	-	-
	Sector wise Total			56.17	32.86	5.73	17.58	243.31	-0.69	1054.28	-502.06	2568.47	50.44	
INFRASTRUCTURE SECTOR														
25	KSCCL	2009-10	2010-11	1.21	0.48	0.06	0.67	33.37		2.05	23.92	36.25	1.15	3.17
26	KRIDL	2008-09	2009-10	29.09	0.42	0.44	28.23	357.55	-3.84	12.25	7.97	139.47	28.65	20.54
27	KSPHCL	2009-10	2010-11	35.38	1.04	0.39	33.95	##	-	0.12	8.10	243.97	34.99	14.34
28	RGRHCL	2009-10	2010-11	-	-	-	£	##	-	3.00	-	610.69	-	-
29	KRDCL	2009-10	2010-11	-0.46	5.94	3.08	-9.48	6.51	3.02	817.41	-94.38	1663.97	-3.54	-
30	KBJNL	2009-10	2010-11	68.23	36.22	75.26	-43.25	11.98	-0.07	6987.01	-199.59	9972.54	-7.03	-
31	KNNL	2009-10	2010-11	-	-	-	\$\$	##	-	7848.16	-	8075.78	-	-
32	CNNL	2009-10	2010-11	-	-	-	\$\$	##	-	4208.76	-	9858.21	-	-
33	BMRCL	2009-10	2010-11	-	-	-	0.00	##	-12.27	1880.03	-	2815.77	-	-
34	BARL	2009-10	2010-11	-1.00	-	0.01	-1.01	##	-	5.75	-1.01	2.77	-1.01	-
	Sectorwise Total			132.45	44.10	79.24	9.11	409.41	-13.16	21764.54	-254.99	33419.42	53.21	
MANUFACTURING SECTOR														
35	LIDKAR	2008-09	2010-11	0.11	0.18	0.04	-0.11	2.50	-1.10	3.35	-21.23	-5.03	0.07	-
36	KSDL	2009-10	2010-11	14.11	0.26	0.50	13.35	178.91	-10.91	31.82	34.35	98.23	13.61	13.86
37	KSCDCL	2009-10	2010-11	0.19	0.08	0.03	0.08	2.91	-1.38	3.01	-4.62	6.28	0.16	2.55
38	KSSIDC	2009-10	2010-11	21.52	0.11	2.06	19.35	97.00	-	24.66	38.61	106.04	19.46	18.35
39	MPM	2008-09	2009-10	45.04	18.64	9.95	16.45	413.48	-	118.89	-32.02	307.93	35.09	11.40
40	KAVIKA	2009-10	2010-11	3.55	0.94	0.37	2.24	71.20	0.58	5.62	-7.61	85.43	3.18	3.72
41	MEI	2009-10	2010-11	2.37	2.08	0.14	0.15	21.22	-33.36	9.43	-21.88	59.70	2.23	3.74
42	NGEFH	2009-10	2010-11	-1.49	0.35	0.20	-2.04	12.88	-	3.20	1.47	7.97	-1.69	-
43	KEONICS	2009-10	2010-11	6.00	-	0.08	5.92	40.39	-	15.87	32.35	51.06	5.92	11.59
44	KSIC	2009-10	2010-11	8.42	-	0.41	8.01	52.38	-0.30	58.00	-31.51	38.44	8.01	20.84
45	KSMB	2009-10	2010-11	-2.55	-	0.04	-2.59	26.45	-	31.45	-24.40	7.04	-2.59	-

Audit Report (Commercial) for the year ended 31 March 2010

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss (-)				Turnover	Impact of Accounts Comments	Paid up Capital	Accumulated Profit (+)/ Loss (-)	Capital employed @	Return on capital employed \$	Percentage return on capital employed (12)
				Net Profit/ Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/ Loss (x)							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
46	KSPDCL	2009-10	2010-11	1.60	-	0.08	1.52	25.35	-	2.22	7.22	9.45	1.52	16.08
47	MML	2009-10	2010-11	201.47	0.02	0.91	200.54	241.23	10.90	3.00	130.64	571.98	200.56	35.06
48	HGML	2009-10	2010-11	133.82	-	9.11	124.71	336.74	-	2.96	448.52	483.74	124.71	25.78
49	MYSUGAR	2008-09	2009-10	0.55	16.11	1.22	-16.78	57.77	-7.57	8.74	-268.87	-61.12	-0.67	-
50	MPVL	2009-10	2010-11	2.45	0.03	0.08	2.34	14.68	-0.43	1.04	14.76	16.32	2.37	14.52
51	KSBCCL	2009-10	2010-11	10.19	0.56	1.06	8.57	9653.21	-	12.00	47.46	52.34	9.13	17.44
52	MSIL	2009-10	2010-11	-2.83	0.27	1.10	-4.20	58.07	-2.41	31.47	125.91	150.38	-3.93	-
53	MCA	2009-10	2010-11	7.73	-	0.28	7.45	70.30	-	7.03	27.09	34.04	7.45	21.89
Sectorwise Total				452.25	39.63	27.66	384.96	11376.67	-45.98	373.76	496.24	2020.22	424.59	
POWER SECTOR														
54	KPC	2009-10	2010-11	1606.38	504.79	390.54	711.05	4397.25	-15.52	1743.26	2587.91	12604.87	1215.84	9.65
55	KREDL	2009-10	2010-11	10.30	0.44	1.49	8.37	11.35	-0.25	0.50	21.60	30.11	8.81	29.26
56	KPTCL	2009-10	2010-11	848.23	483.70	358.57	5.96	925.55		1218.27	178.68	7136.58	489.66	6.93
57	BESCOM	2009-10	2010-11	314.90	180.91	121.99	12.00	6791.59	-	415.97	-350.89	3911.64	192.91	4.93
58	HESCOM	2009-10	2010-11	178.81	270.18	82.27	-173.64	2277.59	-19.17	563.25	-659.08	2018.02	96.54	4.78
59	MESCOM	2009-10	2010-11	134.97	78.71	45.39	10.87	1175.25		132.34	50.73	1099.01	89.58	8.15
60	CHESC	2008-09	2009-10	-122.77	67.06	27.32	-217.15	1148.67	3.72	79.30	-221.00	591.49	-150.09	-
61	GESCOM	2008-09	2009-10	-90.15	92.99	33.11	-216.25	1361.27	-93.20	130.14	-185.49	1092.88	-123.26	-
62	KPCB	2009-10	2010-11	-5.46	-	0.03	-5.49	-	-	0.05	-5.49	0.15	-5.49	-
63	PCKL	2009-10	2010-11	-0.04	-	0.03	-0.07	-	-	20.05	-4.68	39.13	-0.07	-
64	RPCL	2009-10	2010-11				\$\$		-	10.00	-	7.30	-	-
Sectorwise Total				2875.17	1678.78	1060.74	135.65	18088.52	-124.42	4313.13	1412.29	28531.18	1814.43	-
SERVICE SECTOR														
65	KFCSCL	2009-10	2010-11	12.77	2.89	0.52	9.36	1466.11	-1.91	3.25	103.20	282.56	12.25	4.34
66	KSTDC	2008-09	2009-10	0.44	1.73	1.12	-2.41	25.12	-4.47	6.41	-0.91	20.00	-0.68	
67	JLR	2009-10	2010-11	7.02	0.13	1.55	5.34	25.73	-	0.92	13.10	27.18	5.47	20.13
Sectorwise Total				20.23	4.75	3.19	12.29	1516.96	-6.38	10.58	115.39	329.74	17.04	

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss (-)			Turnover	Impact of Accounts # Comments	Paid up Capital	Accumulated Profit (+)/ Loss (-)	Capital employed @	Return on capital employed \$	Percentage return on capital employed	
				Net Profit/ Loss before Interest & Depreciation	Interest	Depreciation								Net Profit/ Loss (x)
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MISCELLANEOUS SECTOR														
68	KVTSDCL ³	2008-09 (Sept. 08 to Sept. 09)	2009-10	-	-	-	-	-	0.04	-	40.29	-	-	
69	KPLCL	2009-10	2010-11	0.30	-	0.09	0.21	-	-	0.15	0.08	0.21	262.50	
	Sectorwise Total			0.30	-	0.09	0.21	-	0.04	0.15	40.07	0.21		
	TOTAL A (All sectorwise Government companies)			3544.02	1801.77	1179.39	562.86	31814.51	-215.65	27567.62	67123.77	2364.63	3.52	
B. WORKING STATUTORY CORPORATIONS														
AGRICULTURE AND ALLIED SECTOR														
1	KSWC	2008-09	2009-10	10.85	3.12	2.40	5.33	26.99	-1.27	10.15	149.64	8.45	5.65	
	Sectorwise Total			10.85	3.12	2.40	5.33	26.99	-1.27	10.15	149.64	8.45	-	
FINANCING SECTOR														
2	KSFC	2008-09	2009-10	-37.69	-	1.48	-39.17	227.78	-4.19	534.06	2061.77	166.67	8.08	
	Sectorwise Total			-37.69	-	1.48	-39.17	227.78	-4.19	534.06	2061.77	166.67	-	
SERVICE SECTOR														
3	KSRTC	2009-10	2010-11	250.80	25.13	176.82	48.85	1746.36	-149.23	291.89	638.93	73.98	11.58	
4	BMTCL	2009-10	2010-11	169.93	1.39	103.41	65.13	1129.62	-56.13	157.71	1226.71	66.52	5.42	
5	NWRTC	2008-09	2009-10	48.59	35.29	81.87	-68.57	863.15	-76.86	214.38	233.81	-33.28	-	
6	NEKRTC	2008-09	2009-10	37.56	13.60	52.61	-28.65	561.07	-21.49	149.25	16.52	-15.05	-	
	Sectorwise Total			506.88	75.41	414.71	16.76	4800.20	-303.71	813.23	2115.97	92.17	-	
	Grand total (B)			480.04	78.53	418.59	-17.08	4554.97	-309.17	1357.44	4327.38	267.29	6.18	
	Grand total (A+B)			4024.06	1880.30	1597.98	545.78	36369.48	-524.82	28925.06	71451.15	2631.92	3.68	

³The company is engaged in providing services through Skill on the directions of Government of Karnataka as per the approved schemes from time to time and it is on a non-profit basis. Grants received through various departments are recognized as income and credited to the income and expenditure account to the extent of actual amount of grants spent during the year.

Audit Report (Commercial) for the year ended 31 March 2010

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/ Loss (-)				Turnover	Impact of Accounts Comments	Paid up Capital	Accumulated Profit (+)/ Loss (-)	Capital employed @	Return on capital employed \$	Percentage return on capital employed (12)
				Net Profit/ Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/ Loss (x)							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
C. NON WORKING GOVERNMENT COMPANIES														
AGRICULTURE AND ALLIED SECTOR														
1	KAIC	2009-10	2010-11	0.39	5.39	0.04	-5.04	-	-6.19	55.90	-165.12	-31.34	0.35	-
2	MTC	2009-10	2010-11	0.25	0.58	0.01	-0.34	-	-0.19	0.78	-13.19	-9.55	0.24	-
3	KPL	2009-10	2010-11	0.00	-	-	0.00	-	-	15.16	-20.87	-2.75	0.00	-
4	KSVL	2004-05	2005-06	-0.44	-	0.01	-0.45	-	-	1.00	-8.85	0.26	-0.45	-
5	MMCL	2009-10	2010-11	0.00	-	-	0.00	-	-	0.05	-0.28	-0.22	0.00	-
	Sectorwise Total			0.20	5.97	0.06	-5.83	-	-6.38	72.89	-208.31	-43.60	0.14	
MANUFACTURING SECTOR														
6	KSIMC	2009-10	2010-11	-0.16	--	0.04	-0.20	-	-	1.71	-0.15	2.16	-0.20	-
7	MLW	2009-10	2010-11	1.33	14.92	0.07	-13.66	0.39	-0.50	11.81	-226.08	-102.74	1.26	-
8	VSL	2009-10	2010-11	-	-	-	-	-	-	12.91	-0.01	13.43	-	-
9	MCL	2003-04	2004-05	-0.79	-	-	-0.79	-	-	0.16	-3.12	-0.23	-0.79	-
10	MCT	2009-10	2010-11	0.06	-	-	0.06	-	-	0.76	-9.60	-8.34	0.06	-
11	NGEF	2002-03	2003-04	-157.48	-	-	-157.48	-	-	46.51	-408.85	98.21	-157.48	-
12	KTL	2003-04	2004-05	0.05	-	-	0.05	-	-	3.00	-36.11	-29.23	0.05	-
13	CMTL	2006-07	2007-08	-0.01	-	-	-0.01	-	-	0.63	-7.97	-3.71	-0.01	-
14	KSTL	1998-99	1999-00	-0.88	-	-	-0.88	-	-	0.50	-8.91	4.32	-0.88	-
15	MACCL	2002-03	2003-04	-0.42	-	0.04	-0.46	-	-	12.18	-25.33	0.09	-0.46	-
	Sectorwise Total			-158.30	14.92	0.15	-173.37	0.39	-0.50	90.17	-726.13	-26.04	-158.45	
	TOTAL C (Non working Government companies)			-158.10	20.89	0.21	-179.20	0.39	-6.88	163.06	-934.44	-69.64	-158.31	
	Grand Total (A+B+C)			3865.96	1901.19	1598.19	366.58	36369.87	-531.70	29088.12	-197.93	71381.51	2473.61	3.47

Impact of accounts comments include the net impact of comments of Statutory Auditors and CAG and is denoted by (+) increase in profit/ decrease in losses and (-) decrease in profit/ increase in losses.

© Capital employed represents net fixed assets (including capital works-in-progress) plus working capital except in case of finance companies/ corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid up capital, free reserves, bonds, deposits and borrowings (including refinance).

\$ Return on capital employed has been worked out by adding profit and interest charged to profit and loss account.

\$\$ No profit and loss account prepared, only pre-operative expenditure.

£ Excess of expenditure over income capitalised. No profit and loss account prepared.

No turnovers as the companies are engaged in development or social work.

(x) Net profit/loss includes adjustment for prior period income / expenses but excludes appropriations and tax provisions.

Annexure – 3

Statement showing grants and subsidy received / receivable, guarantees received, waiver of dues, loans written off and loans converted into equity during the year and guarantee commitment at the end of March 2010.

(Referred to in paragraph 1.10)

(Figures in column 3 (a) to 6 (d) are Rupees in crore)

Sl. No.	Sector & Name of the Company	Equity/ loans received out of budget during the year		Grants and subsidy received during the year			Guarantees received during the year and commitment at the end of the year [@]		Waiver of dues during the year				
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/ penal interest waived	Total
(1)	(2)	3 (a)	3 (b)	4 (a)	4 (b)	4 (c)	4 (d)	5 (a)	5 (b)	6 (a)	6 (b)	6 (c)	6 (d)
A. WORKING GOVERNMENT COMPANIES													
AGRICULTURE & ALLIED SECTOR													
1	KSACPL	-	6.72	0.15 (G)			0.15 (G)		-	-	-	-	-
2	KAPPEC	-	-	3.56(G)			3.56(G)		-	-	-	-	-
3	KFDC			11.55 (G)			11.55 (G)						
4	KSAWDCL	-	-	0.01 (G)	3.52 (G)		3.53 (G)		-	-	-	-	-
5	KCDC	-	-	1.75 (G)			1.75 (G)						
6	KSSCL	-	-	4.00 (G)	10.00 (G)		14.00 (G)						
				14.00 (S)	14.00 (S)		14.00 (S)						
7	FKL				6.00 (G)		6.00 (G)		-	-	-	-	-
	Sectorwise Total	-	6.72	21.02 (G)	19.52 (G)		40.54 (G)		-	-	-	-	-
					14.00 (S)		14.00 (S)						
FINANCING SECTOR													
8	KHDCL	-	-	0.28 (PS)	0.28 (PS)		0.56 (PS)		25.06	-	-	-	-
				5.12 (S)	5.12 (S)		5.12 (S)						
9	KSHDCL			0.35 (G)	0.47 (G)		0.82 (G)		0.19				
10	DUBCDCL	12.49	-		58.52 (PS)		58.52 (PS)	20.00	72.96				
11	KSWDC		-		30.26(G)		30.26(G)						
12	BRADCL	6.90	-		86.98 (G)		86.98 (G)	15.00	132.17				
13	KMDC	22.50	-		18.95 (G)		18.95 (G)	-	38.16				
14	KSIIDC	10.90							204.40				
15	KTDCL	0.01	-		21.50 (PS)		21.50 (PS)						
	Sectorwise Total	52.80	-	0.28 (PS)	80.30 (PS)		80.58 (PS)	35.00	472.94				-
				0.35 (G)	136.66 (G)		137.01 (G)						
					5.12 (S)		5.12 (S)						

Audit Report (Commercial) for the year ended 31 March 2010

Sl. No.	Sector & Name of the Company	Equity/loans received out of budget during the year		Grants and subsidy received during the year			Guarantees received during the year and commitment at the end of the year [@]		Waiver of dues during the year				
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/penal interest waived	Total
(1)	(2)	3 (a)	3 (b)	4 (a)	4 (b)	4 (c)	4 (d)	5 (a)	5 (b)	6 (a)	6 (b)	6 (c)	6 (d)
INFRASTRUCTURE SECTOR													
16	KRIDL							-	72.16				-
17	KSPHCL	-	-	-	53.96 (G) 40.00 (PS)		53.96 (G) 40.00 (PS)	-	193.92				-
18	RGRHCL		76.00	55.00 (PS)	618.51 (PS)	83.58 (PS)	757.09 (PS)		460.09				-
19	KRDCL	132.40			624.80 (G)		624.80 (G)		390.79				
20	KBINL				838.16 (G)		838.16 (G)		373.29				
21	KNNL	1376.30							498.00				-
22	CNNL	663.70							145.23				-
23	BMRCL	570.00	196.37										-
24	BARL	5.70											-
	Sectorwise Total	2748.10	272.37	55.00 (PS)	658.51 (PS) 1516.92 (G)	83.58 (PS)	797.09 (PS) 1516.92 (G)	-	2133.48				-
MANUFACTURING SECTOR													
25	LIDKAR	3.50	-										
26	KSSIDC				13.25 (G)		13.25 (G)						
27	KEONICS	3.00											
28	KSPDCL			0.37 (G)	1.89 (G)		2.26 (G)						
29	MYSUGAR		67.76						56.76				
30	KSBL	10.00											
	Sectorwise Total	16.50	67.76	0.37 (G)	15.14 (G)	-	15.51 (G)		56.76				
POWER SECTOR													
31	KPC	500.00	-	3.68 (G)			3.68 (G)		322.89				-
32	KPTCL	185.00							46.35				
33	BESCOM	92.00		11.81 (G)	420.24 (S)		11.81 (G) 420.24 (S)		6.25		118.00		-
34	HESCOM	110.01		8.30 (G)	6.08 (G)		14.38 (G)	150.00			219.91		-

Sl. No.	Sector & Name of the Company	Equity/loans received out of budget during the year		Grants and subsidy received during the year			Guarantees received during the year and commitment at the end of the year [@]		Waiver of dues during the year				
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/penal interest waived	Total
(1)	(2)	3 (a)	3 (b)	4 (a)	4 (b)	4 (c)	4 (d)	5 (a)	5 (b)	6 (a)	6 (b)	6 (c)	6 (d)
35	MESCOM	10.00	0.77	20.30 (PS)	167.86 (S)	-	20.30 (PS) 167.86 (S)			-	22.00	-	22.00
36	CHESC	8.00	-								70.00		70.00
37	GESCOM	105.00	-		0.20 (G) 433.46 (S)		0.20 (G) 433.46 (S)				70.00		70.00
	Sectorwise Total	1010.01	0.77	20.30 (PS) 23.79 (G)	1021.56 (S) 6.28 (G)	-	20.30 (PS) 1021.56 (S) 30.07 (G)	150.00	375.49		499.91	-	499.91
SERVICE SECTOR													
38	KSTDC	-	-	1.78 (G)	7.49 (G)		9.27 (G)	-	-	-	-	-	-
	Sectorwise Total			1.78 (G)	7.49 (G)		9.27 (G)						
MISCELLANEOUS SECTOR													
39	KVTSDDL	0.03			29.12 (G)		29.12 (G)						
40	KPLCL				5.00 (G) 0.78 (PGS)		5.00 (G) 0.78 (PGS)						
	Sectorwise Total	0.03			34.12 (G) 0.78 (PGS)		34.12 (G) 0.78 (PGS)						
	TOTAL A (All sectorwise Government companies)	3827.44	347.62	75.58 (PS) 47.31 (G)	738.81 (PS) 1040.68 (S) 1736.13 (G) 0.78 (PGS)	83.58 (PS)	897.97 (PS) 1040.68 (S) 1783.44 (G) 0.78 (PGS)	185.00	3038.67	-	499.91	-	499.91
B. WORKING STATUTORY CORPORATIONS													
1	KSWC			13.00 (G)			13.00 (G)						
	Sectorwise Total			13.00 (G)			13.00 (G)						
FINANCING SECTOR													
2	KSFC	118.35						77.00	577.21				
	Sectorwise Total	118.35	-	-	-	-	-	77.00	577.21				
SERVICES SECTOR													
3	KSRTC			59.94 (G)	77.80 (S)		59.94 (G) 77.80 (S)						

Audit Report (Commercial) for the year ended 31 March 2010

SL No.	Sector & Name of the Company	Equity/ loans received out of budget during the year		Grants and subsidy received during the year			Guarantees received during the year and commitment at the end of the year [©]		Waiver of dues during the year				
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/ penal interest waived	Total
(1)	(2)	3 (a)	3 (b)	4 (a)	4 (b)	4 (c)	4 (d)	5 (a)	5 (b)	6 (a)	6 (b)	6 (c)	6 (d)
4	BMTC			43.76 (G)	36.39 (G) 42.27 (S)		80.15 (G) 42.27 (S)						
5	NWKRTC	26.01			1.00 (G) 45.87 (S)		1.00 (G) 45.87 (S)						
6	NEKRTC	54.98	-	0.04 (G)	18.41 (S)		0.04 (G) 18.41 (S)						
	Sectorwise Total	80.99	-	103.74 (G)	184.35 (S) 37.39 (G)	-	184.35 (S) 141.13 (G)						
	TOTAL B (all sectorwise Statutory corporations)	199.34	-	116.74 (G)	184.35 (S) 37.39 (G)	-	184.35 (S) 154.13 (G)	77.00	577.21				
	Grand total (A + B)	4026.78	347.62	75.58 (PS) 164.05 (G)	738.81 (PS) 1225.03 (S) 1773.52 (G) 0.78 (PGS)	83.58 (PS)	897.97 (PS) 1225.03 (S) 1937.57 (G) 0.78 (PGS)	262.00	3615.88	-	499.91	-	499.91
C. NON WORKING GOVERNMENT COMPANIES													
MANUFACTURING SECTOR													
1	MLW		1.07										
	Sector wise Total	-	1.07	-	-	-	-	-	-	-	-	-	-
	TOTAL C (all sector wise non-working companies)	-	1.07	-	-	-	-	-	-	-	-	-	-
	TOTAL (A+B+C)	4026.78	348.69	75.58(PS) 164.05 (G)	738.81(PS) 1225.03 (S) 1773.52 (G) 0.78 (PGS)	83.58 (PS)	897.97 (PS) 1225.03 (S) 1937.57(G) 0.78 (PGS)	262.00	3615.88	-	499.91	-	499.91

[©] Figures indicate total guarantees outstanding at the end of the year.
 Note: Figures are provisional and as furnished by the companies in respect of companies that have not finalised their accounts for 2009-10.
 G = Grants, S = Subsidy, PS = Project Subsidy, PGS = Programme Subsidy.

Annexure – 4
Statement showing the investments made by the State Government in PSUs whose accounts are in arrears at the end of March 2010.
(Referred to in paragraph 1.25)

Sl. No.	Name of PSU	Year up to which accounts finalised	Paid up capital as per latest finalised accounts	Year	Investment made by the State Government during the years for which accounts are in arrears				Subsidy
					Equity	Loans	Grants	Project subsidy	
A. WORKING GOVERNMENT COMPANIES									
1	KSADWCL	2008-09	6.05	2009-10	-	-	3.52	-	-
2	KSSCL	2008-09	3.70	2009-10	-	-	10.00	-	14.00
3	KTDC	First Accounts not yet finalized	-	2009-10	0.01	-	-	21.50	-
4	CHESC	2008-09	79.30	2009-10	8.00	-	-	-	-
5	GESCOM	2008-09	130.14	2009-10	105.00	-	0.20	-	433.46
6	KSTDC	2008-09	6.41	2009-10	-	-	7.49	-	-
B. WORKING STATUTORY CORPORATIONS									
1	KSFC	2008-09	534.06	2009-10	118.35	-	-	-	-
2	NEKRTC	2008-09	149.25	2009-10	54.98	-	-	-	18.41
	Total		908.90		286.34	-	21.21	21.50	465.87

Annexure – 5
Statement showing financial position of statutory corporations.
(Referred to in paragraph 1.15)

Working Statutory corporations

1. Bangalore Metropolitan Transport Corporation, Bangalore

(Rupees in crore)

Particulars	2007-08	2008-09	2009-10 (Provisional)
A. Liabilities			
Paid up Capital	173.53	157.71	157.71
Reserve and Surplus (including Capital Grants but excluding Depreciation Reserve)	637.40	735.03	806.82
Borrowings (Loan Funds)	14.45	49.66	276.43
Current Liabilities and Provisions	73.51	160.94	243.80
Total	898.89	1103.34	1484.76
B. Assets			
Gross Block	699.93	1071.40	1305.66
Less: Depreciation	287.46	359.43	419.63
Net Fixed Assets	412.47	711.97	886.03
Capital works-in-progress (including cost of chassis)	161.07	243.20	451.81
Investments	194.02	20.02	14.20
Current Assets, Loans and Advances	131.33	128.15	132.72
Accumulated losses	0.00	0.00	0.00
Total	898.89	1103.34	1484.76
Capital Employed	631.22	922.38	1226.71

Annexure – 5
Statement showing financial position of Statutory corporations.
(Referred to in paragraph 1.15)

2. Karnataka State Road Transport Corporation, Bangalore

(Rupees in crore)

Particulars	2007-08	2008-09	2009-10 (Provisional)
A. Liabilities			
Paid up Capital	268.39	311.07	291.89
Reserve and Surplus (including Capital Grants but excluding Depreciation Reserve)	41.91	44.83	95.48
Borrowings (Loan Funds)	314.29	313.65	274.75
Current Liabilities and Provisions	277.65	282.25	262.28
Total	902.24	951.80	924.40
B. Assets			
Gross Block	1138.12	1262.59	1340.28
Less: Depreciation	563.52	640.40	732.79
Net Fixed Assets	574.60	622.19	607.49
Capital works-in-progress (including cost of chassis)	68.47	68.48	142.72
Investments	8.05	0.05	0.05
Current Assets, Loans and Advances	125.66	193.33	155.23
Accumulated losses	125.46	67.75	18.91
Total	902.24	951.80	924.40
Capital Employed	490.18	598.16	638.93

Annexure – 5
Statement showing financial position of Statutory corporations.
(Referred to in paragraph 1.15)

3. North Western Karnataka Road Transport Corporation, Hubli
(Rupees in crore)

Particulars	2007-08	2008-09	2009-10 (Provisional)
A. Liabilities			
Paid up Capital	150.63	214.38	212.78
Reserve and Surplus (including Capital Grants but excluding Depreciation Reserve)	32.78	40.52	44.12
Borrowings (Loan Funds)	316.75	314.36	317.79
Current Liabilities and Provisions	215.59	214.77	204.93
Total	715.75	784.03	779.62
B. Assets			
Gross Block	635.82	648.85	593.90
Less: Depreciation	306.65	348.49	327.62
Net Fixed Assets	329.17	300.36	266.28
Capital works-in-progress (including cost of chassis)	11.77	14.29	17.44
Investments	0.00	0.00	0.00
Current Assets, Loans and Advances	109.86	135.87	170.79
Accumulated losses	264.95	333.51	325.11
Total	715.75	784.03	779.62
Capital Employed	236.18	233.81	249.58

Annexure – 5
Statement showing financial position of Statutory corporations.
(Referred to in paragraph 1.15)

4. North Eastern Karnataka Road Transport Corporation, Gulbarga
(Rupees in crore)

Particulars	2007-08	2008-09	2009-10 (Provisional)
A. Liabilities			
Paid up Capital	133.50	149.25	204.23
Reserve and Surplus (including Capital Grants but excluding Depreciation Reserve)	31.47	34.24	43.07
Borrowings (Loan Funds)	109.27	128.77	187.36
Current Liabilities and Provisions	246.30	273.87	348.48
Total	520.54	586.13	783.14
B. Assets			
Gross Block	321.45	403.93	590.64
Less: Depreciation	166.88	203.40	306.06
Net Fixed Assets	154.57	200.53	284.58
Capital works-in-progress (including cost of chassis)	30.83	29.17	34.70
Investments	0.05	0.05	0.05
Current Assets, Loans and Advances	70.75	63.39	70.74
Accumulated losses	264.34	292.99	393.07
Total	520.54	586.13	783.14
Capital Employed	9.05	19.22	41.54

Annexure – 5
Statement showing financial position of Statutory corporations.
(Referred to in paragraph 1.15)

5. Karnataka State Financial Corporation, Bangalore

(Rupees in crore)

Sl. No.	Particulars	2007-08	2008-09	2009-10 (Provisional)
A.	Liabilities			
	Paid up capital	97.85	123.05	509.06
	Share application money	176.83	401.83	143.34
	Reserve fund and other reserves and surplus	56.41	55.67	54.93
	Borrowings			
	i) Bonds and Debentures	654.71	683.31	696.39
	ii) Fixed Deposits	27.93	24.45	38.59
	iii) Industrial Development Bank of India & Small Industries Development Bank of India	856.94	891.56	911.87
	iv) Loan towards Share Capital- Industrial Development Bank of India	9.18	9.18	-
	v) Others (including State Government)	92.33	73.95	19.01
	Other liabilities and provisions	481.98	380.44	430.29
	Total	2454.16	2643.44	2803.48
B.	Assets			
	Cash and Bank balances	233.62	64.98	69.79
	Investments	200.45	354.63	529.96
	Loans and Advances	1354.65	1402.18	1442.24
	Net fixed Assets	61.55	60.94	60.12
	Other assets	65.14	182.12	125.75
	Miscellaneous expenditure	538.75	578.59	575.62
	Total	2454.16	2643.44	2803.48
C.	Capital Employed*	1886.06	2061.77	2262.80

* Capital employed represents the mean of the aggregate of opening and closing balances of paid-up capital, loans in lieu of capital, seed money, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance).

Annexure – 5
Statement showing financial position of Statutory corporations.
(Referred to in paragraph 1.15)

6. Karnataka State Warehousing Corporation, Bangalore

(Rupees in crore)

Sl. No.	Particulars	2007-08	2008-09	2009-10 (Provisional)
A.	Liabilities			
	Paid-up capital	10.15	10.15	10.65
	Reserves and Surplus	44.75	44.61	54.62
	Borrowings (Government)	18.41	18.41	18.41
	(Others)	50.89	65.31	174.02
	Trade dues and Current liabilities (including provisions)	38.69	53.40	88.42
	Total	162.89	191.88	346.12
B.	Assets			
	Gross block	119.28	142.22	153.66
	Less: Depreciation	14.61	16.44	18.97
	Net fixed assets	104.67	125.78	134.69
	Capital work-in-progress	6.58	3.90	11.37
	Investment	0.00	0.00	0.00
	Current assets, loans and advances	51.64	62.20	200.06
	Total	162.89	191.88	346.12
C.	Capital employed**	124.20	138.48	257.70

**Capital employed represents net fixed assets, (including capital work-in-progress) plus working capital.

Annexure – 6
Statement showing working results of Statutory corporations.
(Referred to in paragraph 1.15)

1. Bangalore Metropolitan Transport Corporation, Bangalore

(Rupees in crore)				
Sl. No.	Description	2007-08	2008-09	2009-10 (Provisional)
1	Total Revenue	939.80	1000.63	1129.62
2	Operating revenue ¹	853.72	909.15	1012.29
3	Total Expenditure	799.58	945.45	1065.20
4	Operating Expenditure ²	782.85	929.82	1047.95
5	Operating Profit/Loss	70.87	-20.67	-35.66
6	Profit for the year	140.22	55.18	65.13^Σ
7	Accumulated profit	560.02	587.55	625.21
8	Fixed costs			
	Personnel Costs	282.28	325.05	357.08
	Depreciation	67.57	97.66	103.41
	Interest	0.45	0.67	1.39
	Other Fixed Costs	37.90	27.42	26.99
	Total Fixed Costs	388.20	450.80	488.87
9	Variable Costs			
	Fuel & Lubricants	295.41	365.36	417.36
	Tyres & Tubes	16.70	21.37	16.97
	Other Items/ spares	33.39	47.28	35.39
	Taxes (MV Tax, Passenger Tax, etc.)	44.31	50.28	56.23
	Other Variable Costs	21.57	10.36	50.38
	Total Variable Costs	411.38	494.65	576.33
10	Effective KMs operated (in lakh)	3,766.85	4,062.43	4,383.16
11	Earnings per KM (₹)(1/10)	24.95	24.63	25.77
12	Fixed Cost per KM (₹) (8/10)	10.31	11.10	11.15
13	Variable Cost per KM (₹) (9/10)	10.92	12.18	13.15
14	Cost per KM (₹) (12+13)	21.23	23.28	24.30
15	Net Earnings per KM (₹) (11-14)	3.72	1.35	1.47
16	Traffic Revenue ³ (₹ in crore)	801.49	907.50	1,012.29
17	Traffic Revenue per KM (₹) (16/10)	21.28	22.34	23.09
18	Return on capital employed	140.69	55.85	66.52
19	Percentage on capital employed	22.29	6.06	5.42

¹ operating revenue includes traffic earnings, passes and season tickets, re-imburement against concessional passes, fare realised from private operators under 'KM Scheme', etc.

² operating expenditure include expenses relating to traffic, depreciation on fleet, repair and maintenance, electricity, welfare and remuneration, licences and taxes and general administration expenses.

^Σ after net prior period (credits) of ₹ 0.71 crore.

³ traffic revenue represents sale of tickets, advance booking, reservation charges and contract services earnings.

Annexure – 6
Statement showing working results of Statutory corporations.
(Referred to in paragraph 1.15)

2. Karnataka State Road Transport Corporation, Bangalore

(Rupees in crore)				
Sl. No	Description	2007-08	2008-09	2009-10 (Provisional)
1	Total Revenue	1448.11	1639.35	1746.36
2	Operating Revenue ¹	1401.91	1500.26	1592.86
3	Total Expenditure	1407.57	1581.64	1697.51
4	Operating Expenditure ²	1341.51	1513.75	1628.52
5	Operating Profit/Loss	60.40	-13.49	-35.66
6	Profit / Loss for the year	40.54	57.71	48.85
7	Accumulated profit/Loss	-125.46	-67.75	-18.91
8	Fixed costs			
	Personnel Costs	405.68	427.09	493.85
	Depreciation	142.21	161.50	176.82
	Interest	24.99	31.66	25.13
	Other Fixed Costs	85.40	76.62	80.69
	Total Fixed Costs	658.28	696.87	776.49
9	Variable Costs			
	Fuel & Lubricants	541.70	647.13	671.57
	Tyres & Tubes	54.00	63.38	66.09
	Other Items/ spares	52.33	84.54	99.70
	Taxes (MV Tax, Passenger Tax, etc.)	101.26	89.74	83.66
	Other Variable Costs	0.00	0.00	0.00
	Total Variable Costs	749.29	884.79	921.02
10	Effective KMs operated (in lakh) (Own + hired)	7598.07	8104.27	8428.26
11	Earnings <i>per</i> KM (₹)(1/10)	19.06	20.23	20.72
12	Fixed Cost <i>per</i> Km (₹) (8/10)	8.66	8.60	9.21
13	Variable Cost <i>per</i> KM (₹) (9/10)	9.86	10.92	10.93
14	Cost <i>per</i> KM (₹) (3/10)	18.52	19.52	20.14
15	Net Earnings <i>per</i> KM (₹)(11-14)	0.54	0.71	0.58
16	Traffic Revenue (₹ in crore)	1320.09	1429.53	1515.06
17	Traffic Revenue <i>per</i> km (₹) (16/10)	17.37	17.64	17.98
18	Return on capital employed	65.63	89.37	73.98
19	Percentage on capital employed	13.37	14.94	11.58

¹ operating revenue includes traffic earnings, passes and season tickets, re-imbusement against concessional passes, fare realised from private operators under 'KM Scheme', etc.

² operating expenditure include expenses relating to traffic, repair and maintenance, electricity, welfare and remuneration, licences and taxes, general administration expenses and depreciation on fleet.

Annexure – 6
Statement showing working results of Statutory corporations.
(Referred to in paragraph 1.15)

3. North Western Karnataka Road Transport Corporation, Hubli

(Rupees in crore)

Sl. No	Description	2007-08	2008-09	2009-10 (Provisional)
1	Total Revenue	907.25	994.94	961.46
2	Operating Revenue ¹	871.48	922.97	847.40
3	Total Expenditure	974.31	1063.51	1019.28
4	Operating Expenditure ²	910.64	1006.39	968.38
5	Operating Profit/Loss	-39.16	-83.42	-120.98
6	Profit/Loss for the year	-67.06	-68.57	-57.82
7	Accumulated profit/Loss	-264.95	-333.51	-325.11
8	Fixed costs			
	Personnel Costs	286.25	326.63	339.59
	Depreciation	64.15	81.88	88.34
	Interest	28.48	35.29	31.70
	Other Fixed Costs	0.00	0.00	0.00
	Total Fixed Costs	378.88	443.80	459.63
9	Variable Costs			
	Fuel & Lubricants	375.96	427.93	389.52
	Tyres & Tubes	43.52	41.62	37.88
	Other Items/ spares	122.19	106.23	89.07
	Taxes (MV Tax, Passenger Tax, etc.)	53.76	43.93	43.18
	Other Variable Costs	0.00	0.00	0.00
	Total Variable Costs	595.43	619.71	559.65
10	Effective KMs operated (in lakh) (Own + hired)	5457.23	5541.02	5241.34
11	Earnings per KM (₹) (1/10)	16.62	17.96	18.34
12	Fixed Cost per Km (₹) (8/10)	6.94	8.01	8.77
13	Variable Cost per KM (₹) (9/10)	10.91	11.18	10.68
14	Cost per KM (₹) (3/10)	17.85	19.19	19.45
15	Net Earnings per KM (₹) (11-14)	-1.23	-1.23	-1.11
16	Traffic Revenue (₹ in crore)	791.33	863.15	828.14
17	Traffic Revenue per km (₹) (16/10)	14.50	15.58	15.80
18	Return on capital employed	-38.59	-33.28	-26.12
19	Percentage on capital employed	-	-	-

¹ operating revenue includes traffic earnings, passes and season tickets, re-imburement against concessional passes, fare realised from private operators under 'KM Scheme', etc.

² operating expenditure include expenses relating to traffic, repair and maintenance, electricity, welfare and remuneration, licences and taxes, general administration expenses and depreciation on fleet.

Annexure – 6
Statement showing working results of Statutory corporations
(Referred to in paragraph 1.15)

4. North Eastern Karnataka Road Transport Corporation, Gulbarga
(Rupees in crore)

SL. No	Description	2007-08	2008-09	2009-10 (Provisional)
1	Total Revenue	507.38	561.07	663.35
2	Operating Revenue ¹	492.85	523.29	618.90
3	Total Expenditure	523.34	589.72	697.20
4	Operating Expenditure ²	502.38	564.13	670.15
5	Operating Profit/Loss	-9.53	-40.84	-51.25
6	Profit/Loss for the year	-15.96	-28.65	-33.85
7	Accumulated profit/Loss	-264.34	-292.99	-393.07
8	Fixed costs			
	Personnel Costs	157.64	172.91	221.79
	Depreciation	35.00	52.60	69.33
	Interest	9.27	13.60	14.00
	Other Fixed Costs	23.24	24.79	27.05
	Total Fixed Costs	225.15	263.90	332.17
9	Variable Costs			
	Fuel & Lubricants	171.79	232.56	276.23
	Tyres & Tubes	19.42	23.34	28.06
	Other Items/ spares	13.79	16.72	20.78
	Taxes (MV Tax, Passenger Tax, etc.)	34.82	30.93	32.51
	Other Variable Costs	58.37	22.27	7.45
	Total Variable Costs	298.19	325.82	365.03
10	Effective KMs operated (in lakh) (own + hired)	3056.48	3297.27	3836.30
11	Earnings <i>per</i> KM (₹) (1/10)	16.60	17.02	17.29
12	Fixed Cost <i>per</i> Km (₹) (8/10)	7.37	8.00	8.66
13	Variable Cost <i>per</i> KM (₹) (9/10)	9.76	9.88	9.52
14	Cost <i>per</i> KM (₹) (3/10)	17.13	17.88	18.17
15	Net Earnings <i>per</i> KM (₹) (11-14)	-0.53	-0.86	-0.88
16	Traffic Revenue (₹ in crore)	465.80	512.25	600.49
17	Traffic Revenue <i>per</i> km (₹) (16/10)	15.24	15.54	15.65
18	Return on capital employed	-6.77	-15.05	-19.85
19	Percentage on capital employed	-	-	-

¹ operating revenue includes traffic earnings, passes and season tickets, re-imburement against concessional passes, fare realised from private operators under 'KM Scheme', etc.

² operating expenditure include expenses relating to traffic, repair and maintenance, electricity, welfare and remuneration, licences and taxes, general administration expenses and depreciation on fleet.

Annexure – 6
Statement showing working results of Statutory corporations
(Referred to in paragraph 1.15)

5. Karnataka State Financial Corporation, Bangalore

(Rupees in crore)

Sl. No.	Particulars	2007-08	2008-09	2009-10 (Provisional)
1	Income			
	a) Interest on Loans	189.84	172.17	182.14
	b) Other Income	20.07	54.87	26.86
	Total (1)	209.91	227.04	209.00
2	Expenses			
	a) Interest on long term and short term loans	135.92	162.83	137.06
	b) Other Expenses	65.99	60.37	68.92
	c) Provision for non performing assets	(55.29)	43.01	0.00
	Total (2)	146.62	266.21	205.98
3	Profit (+) / Loss (-) before tax (1-2)	63.29	-39.17	3.02
4	Total return on Capital Employed	199.21	166.67	140.08
5	Percentage of return on Capital employed	10.56	8.08	6.19

Annexure – 6
Statement showing working results of Statutory corporations
(Referred to in paragraph 1.15)

6. Karnataka State Warehousing Corporation, Bangalore

(Rupees in crore)

Sl. No.	Particulars	2007-08	2008-09	2009-10 (Provisional)
	Income:			
1	a) Warehousing charges	25.29	26.99	25.20
	b) Other income	6.19	3.30	21.30
	Total (1)	31.48	30.29	46.50
	Expenses:			
2	a) Establishment charges	8.82	8.90	10.46
	b) Other expenses	14.08	16.06	19.25
	Total (2)	22.90	24.96	29.71
3	Profit before tax	8.58	5.33	16.79
4	Provision for tax	2.29	1.94	5.05
5	Amount available for dividend	6.29	3.39	11.74
6	Dividend for the year	0.57	0.68	1.48
7	Total return on Capital employed	8.40	8.45	20.55
8	Percentage of return on Capital employed	6.76	5.65	7.97

Annexure – 7

Statement showing major comments made by the Statutory Auditors on possible improvement in the internal audit / internal control system.

(Referred to in paragraph 1.35)

PSU	Year	Comments
Karnataka State Tourism Development Corporation Limited	2008-09	The Company had not formed an Audit Committee as required under section 292A of the Companies Act, 1956.
		The Company had not maintained fixed assets register and proper records of inventory.
		The work of internal auditors was not commensurate with the size of the activities of the company.
Karnataka Scheduled Tribes Development Corporation Limited	2008-09	Considering the nature of business, volume of transactions and location of its branches, it was necessary to devise an effective internal audit department.
Karnataka Rural Infrastructure Development Limited	2008-09	The Internal Audit system was not adequate and was not commensurate with the size of the company.
D Devaraj Urs Backward Classes Development Corporation Limited	2008-09	The Company had not formed an Audit Committee as required under section 292A of the Companies Act, 1956.
		Documentation, monitoring and utilization of funds were to be strengthened.
Karnataka State Seeds Corporation Limited	2008-09	The Internal Audit system was not commensurate with the size of the company and nature of its business.
Karnataka Togari Abhivrudhi Mandali Limited	2008-09	Verification of fixed assets was not carried out regularly.
		Accounts were maintained through computer in 'Tally' software. There were no controls over modification of accounting records and there was risk of unauthorized alteration of accounting records.
Karnataka Compost Development Corporation Limited	2008-09	The company had no proper security policy of software and hardware.
Karnataka State Forest Industries Corporation Limited	2008-09	The scope and coverage of internal audit needed to be suitably enlarged having regard to the nature of business and activities carried on by the company.
Karnataka State Small Industries Development Corporation Limited	2008-09	Frequency of Audit Committee Meetings should be increased and there should be adequate interaction with Internal and Statutory Auditors.
		The reporting system, scope and compliance mechanism of internal audit was inadequate.
Karnataka Renewable Energy Development Limited	2008-09	Irregularities reported by the Internal Auditors needed to be rectified in a time-bound manner.
Karnataka Sheep and Wool Development Corporation Limited	2008-09	Fixed Assets Register was not maintained.
		Scope of internal audit and frequency of reporting was to be widened.
Karnataka Silk Industries Corporation Limited	2008-09	The internal audit system was not adequate and commensurate with the size of the company. Further, internal audit had not been conducted for the period 1 August 2008 to 31 March 2009 in respect of Chennai, Hyderabad and Trivandrum showrooms.

PSU	Year	Comments
Karnataka Vidyut Kharkhane Limited	2008-09	The scope of internal audit needed to be increased in areas pertaining to raw materials and inventory.
Karnataka State Construction Corporation Limited	2008-09	The company did not have an internal audit system.
Karnataka Forest Development Corporation Limited	2008-09	The Audit Committee was not functioning.
Hubli Electricity Supply Company Limited	2008-09	The entire system of internal audit needs to be overhauled, to ensure that there is an effective internal audit of all the departments.
Bangalore Electricity Supply Company Limited	2008-09	The Company has set up its own internal audit staff who are not having any professional qualification, for pre-auditing the day-to-day transactions. The internal audit, in general, is not commensurate with the size of the company.
Chamundeshwari Electricity Supply Corporation Limited	2008-09	Internal Financial Control/Internal Audit System is very weak and needs to be strengthened. It may be examined for entrusting it to external agencies of Chartered Accountants/Firms.
Gulbarga Electricity Supply Company Limited	2008-09	Though Audit Committee was formed, it was not meeting periodically. During the financial year 2008-09, not even a single audit committee meeting was held.
Dr. B R Ambedkar Development Corporation Limited	2009-10	The internal control measures are not adequate with regard to receipts and expenditure, particularly at District Offices.
Karnataka Soaps and Detergents Limited	2009-10	Major sales were booked in the month of March, showing huge cheques in transit and cash at bank. This system is to be changed to book sales on delivery basis.
Karnataka State Women's Development Corporation	2009-10	Adequate financial records are not made available to review the financial controls at field level. There is much scope to improve the system and maintenance of accounts and house keeping.
The Karnataka Minorities Development Corporation Limited	2009-10	Security measures need to be implemented for protection of software/hardware. Backups should also be maintained in another safe place apart from the office.
Marketing Consultants and Agencies Limited	2009-10	Terms and conditions mentioned in the invoices are not uniform with respect to service and sales. In respect of media billing, due dates are mentioned along with levying interest on overdue interest. There is continuing failure in the system of charging interest on over due amounts.
Karnataka State Industrial Investment and Development Corporation Limited	2009-10	The scope and coverage of Internal Audit needs to be enhanced so as to cover verification of financial statements prepared at the end of the year, periodic review of Non-Performing Assets and monitoring the same and review of periodical financial results.

Audit Report (Commercial) for the year ended 31 March 2010

PSU	Year	Comments
The Mysore Electrical Industries Limited	2009-10	The Company is having Fixed Asset Register and the same is yet to be updated with regard to quantitative details and situation of assets.
Karnataka Compost Development Corporation Limited	2009-10	The Company does not have an internal audit system commensurate with its size and nature of business.
Karnataka Handloom Development Corporation Limited	2009-10	Internal Audit Reports are submitted after the year end and in respect of some units, such reports were not received even after completion of statutory audit. Such reports serve no purpose and no corrective action can be taken during the year. Frequency of report needs to be made at least quarterly and all major points should be put up to Audit Committee. It is also recommended to enlarge the scope and coverage of the internal audit and improve the compliance mechanism.
Karnataka State Small Industries Development Corporation Limited	2009-10	The scope and extent of Internal Audit needs to be enlarged having regard to the complexity and diversified operations of the Company. The frequency of coverage has to be increased. Follow-up action by the management needs to be strengthened as no compliance reports on the internal audit reports from the branches were available.
Karnataka Road Development Corporation Limited	2009-10	The Audit Committee has not reviewed and discussed with the management, internal auditors and external auditors, the adequacy and effectiveness of the accounting and financial controls, including the company's financial and risk management policies.
Jungle Lodges and Resorts Limited	2009-10	The Company needs to strengthen the recovery process in respect of agents and regular customers, reconcile the old outstanding balances in debtors and walk-in-customers' accounts and also review credit limits to agents periodically.
Sree Kanteerava Studios Limited	2009-10	Journal entries are being passed directly in the system and details of such entries and workings are not available as rectification entries are being passed by internal auditors.

Annexure – 8

List of projects taken up by the Karnataka Power Corporation Limited during the period from 2002-03 to 2009-10.

(Referred to in paragraph 2.1.5)

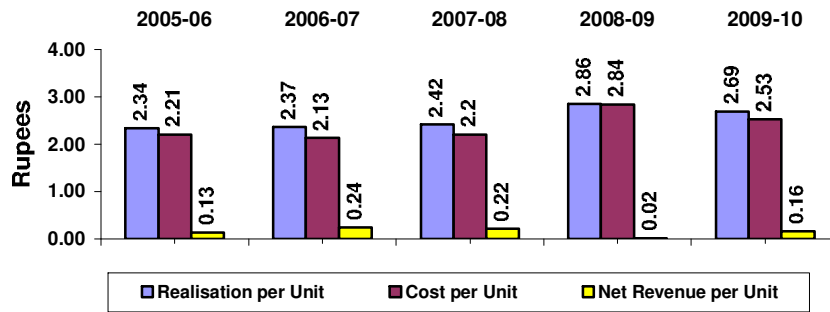
Sl. No.	Project	Capacity addition (MW)	Remarks
1	Raichur Thermal Power Station Unit 7	210	Project completed.
2	Bidadi Combined Cycle Plant	350	Project yet to commence.
3	Almatti Dam Power House	290	Project completed.
4	Upgrading of Nagjhari Powerhouse	45	Project was completed only to the extent of 15 MW, which was selected for review.
5	Bellary Thermal Power Station Unit 1	500	Project completed. Selected for review.
6	Varahi Underground Power House Stage 2 (Units 3 and 4)	230	Project completed. Selected for review.
7	Bellary Thermal Power Station Unit 2	500	Project in progress.
8	Raichur Thermal Power Station Unit 8	250	Project in progress.
9	Gundia hydro project	400	Project not taken up.
10	Upgrading of Sharavathy Generating station	65	Project not taken up.
11	Kappadagudda Wind Farm	2.50	Project completed.
12	Solar Photo-voltaic Plant	9	Project was completed to the extent of 6 MW.
		2,851.50	

Annexure 9

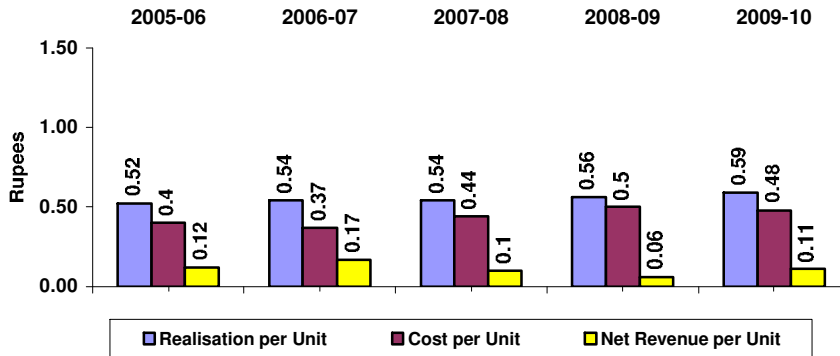
Realisation, Fixed Cost, Variable Cost, Total Cost, Contribution and Profit / Loss per unit of different sources of energy for the last five¹ years in Karnataka Power Corporation Limited.

(Referred to in paragraphs 2.1.16, 2.1.22)

		2005-06	2006-07	2007-08	2008-09 ²	2009-10 ²
Thermal ³	Realisation (₹)	2.34	2.37	2.42	2.86	2.69
	Variable Cost (₹)	1.59	1.63	1.65	2.06	1.87
	Fixed Cost (₹)	0.62	0.50	0.55	0.78	0.66
	Total Cost (₹)	2.21	2.13	2.20	2.84	2.53
	Contribution (₹)	0.75	0.74	0.77	0.80	0.82
	Profit (₹)	0.13	0.24	0.22	0.02	0.16



		2005-06	2006-07	2007-08	2008-09	2009-10
Hydro ⁴	Realisation (₹)	0.52	0.54	0.54	0.56	0.59
	Variable Cost	0.04	0.04	0.04	0.04	0.05
	Fixed Cost (₹)	0.36	0.33	0.40	0.46	0.43
	Total Cost (₹)	0.40	0.37	0.44	0.50	0.48
	Contribution (₹)	0.48	0.50	0.50	0.52	0.54
	Profit (₹)	0.12	0.17	0.10	0.06	0.11



¹ Source: Cost Audit reports.

² weighted average realisation per unit.

³ bars up to 2007-08 depict information pertaining to RTPS only whereas bars of 2008-09 and 2009-10 pertains to both RTPS and BTPS.

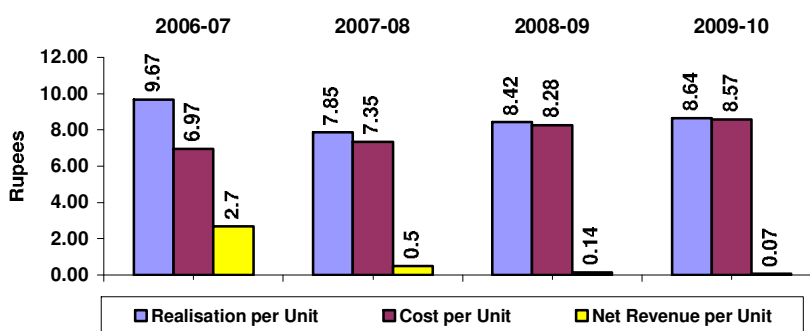
⁴ Weighted average basis is considered for arriving at realization per unit during 2005-10 (excludes mini hydro stations).

Annexure 9

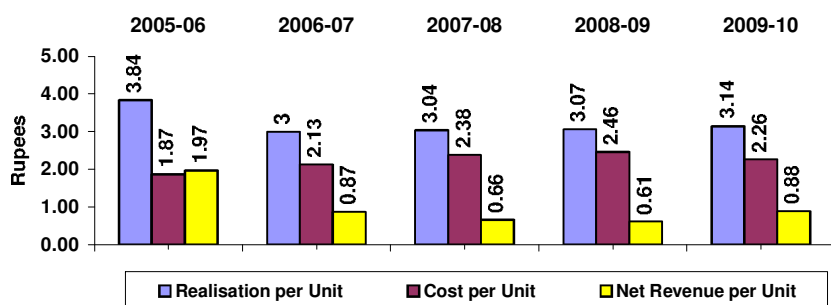
Realisation, Fixed Cost, Variable Cost, Total Cost, Contribution and Profit / Loss per unit of different sources of energy for the last five⁵ years in Karnataka Power Corporation Limited.

(Referred to in paragraphs 2.1.16, 2.1.22)

Diesel		Amalgamated with the Company only during 2006-07	2006-07	2007-08	2008-09	2009-10
			Realisation (₹)	9.67	7.85	8.42
Variable Cost (₹)	5.43	6.46	7.73	8.19		
Fixed Cost (₹)	1.54	0.89	0.55	0.38		
Total Cost (₹)	6.97	7.35	8.28	8.57		
Contribution (₹)	4.24	1.39	0.69	0.45		
Profit (₹)	2.70	0.50	0.14	0.07		



Wind		2005-06	2006-07	2007-08	2008-09	2009-10
		Realisation (₹)	3.84	3.00	3.04	3.07
Variable Cost (₹)	0.00	0.00	0.00	0.00	0.00	
Fixed Cost (₹)	1.87	2.13	2.38	2.46	2.26	
Total Cost (₹)	1.87	2.13	2.38	2.46	2.26	
Contribution (₹)	3.84	3.00	3.04	3.07	3.14	
Profit (₹)	1.97	0.87	0.66	0.61	0.88	



⁵ Source: Cost Audit reports.

Annexure 10

Statement showing operational performance of the Karnataka Power Corporation Limited for five years ending March 2010.

(Referred to in paragraph 2.1.24)

Sl. No.	Particulars	2005-06	2006-07	2007-08	2008-09	2009-10
1	Installed Capacity	(in MW)				
2	Thermal	1,470.00	1,470.00	1,970.00	1,970.00	1,970.00
3	Hydro	3,165.95	3,392.36	3,407.36	3,637.35	3,637.35
4	Gas	-	-	-	-	-
5	Others (Wind Farm and Diesel Generating Plant, Solar Photo-voltaic Plant)	4.56	132.47	132.47	132.48	138.48
	TOTAL	4,640.51	4,994.83	5,509.83	5,739.83	5,745.83
6	Normal maximum demand	5,949	6,401	6,732	7,051	8,094
7	Percentage increase/decrease(-) over previous year	(-) 0.37	7.60	5.17	4.74	14.79
	Power generated	(in MU)				
8	Thermal	9,164.73	11,483.43	10,875.82	11,717.45	13,262.93
9	Hydro	10,709.12	14,997.53	14,509.12	12,897.78	12,249.09
10	Gas	-	-	-	-	-
11	Others - Wind Farm, DG Plant and Solar Photo-voltaic Plant	15.09	154.48	228.22	465.07	508.17
	TOTAL	19,888.94	26,635.44	25,613.16	25,080.30	26,020.19
12	Percentage increase/decrease(-) over previous year	4.72	33.92	-3.84	-2.08	3.75
	Less: Auxiliary consumption (including transformation losses)					
13	Thermal	790.65	943.55	905.66	1003.43	1072.88
14	(Percentage)	8.63	8.22	8.33	8.56	8.09
15	Hydro	128.52	214.95	236.21	216.05	190.30
16	(Percentage in respect of major stations)	1.20	1.43	1.63	1.68	1.55
17	Others - Wind Farm, DG Plant and Solar Photo-voltaic Plant	0.44	5.34	7.88	15.72	19.79
18	(Percentage)	2.92	3.46	3.45	3.38	3.89
	Total Auxiliary consumption and Transformation Loss	919.61	1,163.84	1,149.75	1,235.20	1,282.96
19	(Percentage)	4.62	4.37	4.49	4.92	4.93
20	Net power generated	18,969.33	25,471.60	24,463.41	23,845.10	24,737.23
21	Gross demand (in MU)	34,515	41,161	41,102	44,226	47,027
22	Deficit(-)/Surplus(+) power (in MU)	(-) 15,545.67	(-) 15,689.40	(-) 16,638.59	(-) 20,380.90	(-) 22,289.77
	Power sold	(in MU)				
23	Within the State					
	(i) Government	18,651.77	25,121.16	24,463.41	23,845.10	24,737.23
	(ii) Private	-	-	-	-	-
	Other States	317.56	350.44	0.00	0.00	0.00
	Total power sold	18,969.33	25,471.60	24,463.41	23,845.10	24,737.23

Annexure 11

Statement showing extra expenditure due to excess consumption of coal resulting from non-adherence to designed specific coal consumption in Karnataka Power Corporation Limited.

(Referred to in paragraph 2.1.57)

Name of the Unit	Designed specific coal consumption (Kg/Kwh)	Gross generation (MU)	Coal to be consumed as per designed norms (in lakh MT)	Actual coal consumption (in lakh MT)	Excess Coal consumed (in lakh MT)	Rate of coal (₹ per MT)	Extra expenditure (₹ in crore)
(1)	(2)	(3)	(4) = (3x2)/100	(5)	(6) = (5-4)	(7)	(8) = ((6x7)/100)
2005-06:							
RTPS Units 1 and 2	0.4854	2,534.17	12.30				
RTPS Unit 3	0.6328	1,294.24	8.19				
RTPS Unit 4	0.6486	1,284.45	8.33				
RTPS Units 5 and 6	0.6562	3,020.95	19.82				
RTPS Unit 7	0.6519	1,030.92	6.72				
Total		9,164.73	55.36	60.90	5.54	2,168	120.11
2006-07:							
RTPS Units 1 and 2	0.4854	3,282.92	15.94				
RTPS Unit 3	0.6328	1,532.01	9.69				
RTPS Unit 4	0.6486	1,607.63	10.43				
RTPS Units 5 and 6	0.6562	3,397.04	22.29				
RTPS Unit 7	0.6519	1,663.83	10.85				
Total		11,483.43	69.20	76.25	7.05	2,233	157.43
2007-08:							
RTPS Units 1 and 2	0.4854	2,983.23	14.48				
RTPS Unit 3	0.6328	1,583.10	10.02				
RTPS Unit 4	0.6486	1,522.29	9.87				
RTPS Units 5 and 6	0.6562	3,169.86	20.80				
RTPS Unit 7	0.6519	1,616.38	10.54				
Total		10,874.86	65.71	72.30	6.59	2,250	148.28
2008-09:							
RTPS Units 1 and 2	0.4854	2,598.06	12.61				
RTPS Unit 3	0.6328	1,454.69	9.21				
RTPS Unit 4	0.6486	1,644.07	10.66				
RTPS Units 5 and 6	0.6562	3,135.62	20.58				
RTPS Unit 7	0.6519	1,686.15	10.99				
Total		10,518.59	64.05	68.13	4.08	2,869	117.06
BTPS Unit 1	0.4850	1,198.86	5.81	8.10	2.29	2,305	52.78
2009-10:							
RTPS Units 1 and 2	0.4854	2,640.40	12.82				
RTPS Unit 3	0.6328	1,609.82	10.19				
RTPS Unit 4	0.6486	1,633.38	10.59				
RTPS Units 5 and 6	0.6562	3,189.80	20.93				
RTPS Unit 7	0.6519	1,328.70	8.66				
Total		10,402.10	63.19	71.64	8.45	2,488	210.24
BTPS Unit 1	0.4850	2,860.83	13.88	17.86	3.98	2,499	99.46
Grand Total			337.20	375.18	37.98		905.36

Annexure 12

Statement showing station-wise details of generation/plant load factor (design versus actuals) in Karnataka Power Corporation Limited.

(Referred to in paragraphs 2.1.62 and 2.1.68)

Year	Energy Generation (MU)		Plant Load Factor (<i>per cent</i>)	
	As per Design	Actual	As per Design	Actual
RTPS:				
2005-06	12,877.20	9,164.73	100	71.17
2006-07	12,877.20	11,483.43	100	89.18
2007-08	12,912.48	10,874.86	100	84.22
2008-09	12,877.20	10,518.59	100	81.68
2009-10	12,877.20	10,402.10	100	80.78
BTPS:				
2007-08	Not applicable	0.96	Not applicable	Not applicable
2008-09	4,380.00	1,198.86	100	27.37
2009-10	4,380.00	2,860.83	100	65.32
Total	73,181.28	56,503.40		
	Shortfall	16,677.88 MU		

Annexure 13

Statement showing the targeted generation *vis-à-vis* actual generation for hydro projects of Karnataka Power Corporation Limited during the period from 2005-06 to 2009-10.

(Referred to in paragraph 2.1.64)

Name of Project	No of Units	Unit Capacity (MW)	Total installed capacity (MW)	Targets fixed for 2005-10 (MUs)	Achievements for 2005-10 (MUs)	Total shortfall (-) / Excess(+) (MUs)
Linganamakki Dam Powerhouse	2	27.5	55	1,193	1,440.12	247.12
Mahatma Gandhi Hydro Electric Station	4	13.2	139.2	641	1,349.81	708.81
	4	21.6				
Sharavathy Generating Station	10	103.5	1,035	22,917	26,749.73	3,832.73
Gerusoppa Dam Powerhouse	4	60	240	2,465	2,918.55	453.55
Supa Dam Powerhouse	2	50	100	1,929	2,400.48	471.48
Nagjhari Powerhouse	2	135	870	12,317	15,083.79	2,766.79
	4	150				
Kodasalli Dam Powerhouse	3	40	120	1,490	1,883.75	393.75
Kadra Dam Powerhouse	3	50	150	1,563	2,000.05	437.05
Mani Dam Powerhouse	2	4.5	9	134	134.97	0.97
Varahi Underground Powerhouse	4	115	460	4,834	5,852.70	1,018.70
Almatti Dam Powerhouse	1	15	290	2,559	2,859.65	300.65
	5	55				
Ghataprabha Dam Powerhouse	2	16	32	490	538.01	48.01
Bhadra Left Bank Powerhouse	2	12	26	232	250.53	18.53
	1	2				
Bhadra Right Bank Powerhouse	1	7.2	13.2	76	105.90	29.90
	1	6				
Munirabad Dam Powerhouse	2	9	28	221	394.38	173.38
	1	10				
Shiva	4	6	42	675	1,267.23	592.23
	6	3				
Shimsha	2	8.6	17.2	264	288.10	24.10
Mini hydro stations:						
Mallapur	2	4.5	9	120	70.64	-48.77
Sirwar	1	1	1		0.25	
Kalmala	1	0.4	0.4		0.27	
Ganekal	1	0.35	0.35		0.07	
Total			3,637.35	54,120	65,588.98	

Annexure 14
Statement showing the department-wise outstanding Inspection Reports (IRs).
(Referred to in paragraph 3.16)

Sl. No.	Name of the Department	No. of PSUs	No. of outstanding I.Rs.	No. of outstanding paragraphs	Year from which outstanding
1	Agriculture and Horticulture	7	9	36	2001-02
2	Animal Husbandry and Fisheries	2	2	23	2002-03
3	Commerce and Industries	28	45	276	1998-99
4	Co-operation	1	2	13	2002-03
5	Energy	8	177	954	1996-97
6	Finance	5	10	54	1998-99
7	Food and Civil Supplies	1	2	15	2003-04
8	Transport	4	52	148	2005-06
9	Housing	1	1	13	2003-04
10	Urban Development	2	2	21	2002-03
11	Information, Tourism and Youth Services	3	5	26	2002-03
12	Water Resources	3	168	592	2003-04
13	Public Works	2	3	12	2002-03
14	Rural Development and Panchayat Raj	1	3	30	2001-02
15	Social Welfare	3	5	33	2001-02
16	Information Technology	1	1	22	2003-04
17	Forest, Ecology and Environment	3	3	27	2001-02
18	Home	1	2	25	2003-04
19	Women and Child Development	1	2	8	2002-03
	Total	77	494	2328	

Annexure 15

Statement showing the department-wise draft paragraphs and reviews replies to which are awaited.

(Referred to in paragraph 3.16)

Sl. No.	Name of the Department	No of reviews	No. of Draft Paragraphs	Period of issue
1	Energy	1	5*	May to August 2010
2	Commerce and Industries	-	1	June 2010
3	Water Resources	-	1	August 2010
4	Agriculture	-	1	June 2010
5	Public Works and Inland Water Transport	-	1	July 2010
6	Rural Development and Panchayat Raj	-	1	July 2010
7	Home		1	September 2010
	Total	1	11	

* One draft para issued to both Energy and Public Works & Inland Water Transport Departments.