

Glossary of Terms and Abbreviations

Expanded form	Abbreviated form
Air Cargo Complex	ACC
Annual Performance Report	APR
Bank Realisation Certificate	BRC
Bill of Entry	BE
Central Board of Excise and Customs	Board or CBEC
Central Excise	CE
Central Excise Tariff	CET
Chartered Accountant	CA
Cost Insurance Freight	CIF
Customs Tariff Act, 1975	CTA
Customs Tariff Heading	CTH
Development Commissioner	DC
Diamond Plaza Customs Clearance Centre	DPCC
Director General of Foreign Trade	DGFT
Directorate General of Valuation (),	DGOV
Domestic Tariff Area	DTA
Duty Free Import Authorisation	DFIA
Duty Free Replenishment Certificate	DFRC
Export Obligation	EO
Export Oriented Unit	EOU
Export Promotion Capital Goods	EPCG
Foreign Trade (Development and Regulation), Act, 1992	FT (D&R) Act, 1992
Foreign Trade Policy	FTP
Free on Board	FOB
Gems and Jewellery Export Promotion Council	GJEPC
Gross Domestic Production	GDP
Hand Book of Procedures	HBP
Indian Customs Electronic Data Interchange System	ICES
Inland Container Depot	ICD
Legal Undertaking	LUT
Letter of Approval	LOA
Letter of Permission	LOP
Limited	Ltd.

Minerals and Metals Trading Corporation	MMTC
Ministry of Commerce and Industries	MOCI
Ministry of Finance	MOF
Net Foreign Exchange	NFE
New Custom House	NCH
Private	Pvt.
Quarterly Performance Report	QPR
Regional Licensing Authorities	RLAs
Reserve Bank of India	RBI
Risk Management System	RMS
Shipping Bills	SBs
Show Cause-cum-Demand Notice/Show Cause Notice	SCN
Small Scale Industry	SSI
Special Economic Zone	SEZ
Special Valuation Branch	SVB
Value Addition	VA

Export Promotion Schemes	
EOUs: Export Oriented Units	Units which undertake to export their entire production of goods and services.
EPCG: Export Promotion Capital Goods Scheme	Allows import of capital goods at concessional rate of duty against certain level of export obligation over a period of time.
DFRC: Duty Free Replenishment Certificate	Allows duty free import of inputs for exports.
DFIA: Duty Free Import Authorisation	Allows duty free import of inputs for exports.
SEZ: Special Economic Zone	A designated duty free enclave for manufacturing of goods/rendering of services to provide an internationally competitive environment for exports.