

Annexure – 1
(Referred to in paragraph 1.7)

Statement showing particulars of up to date paid-up capital, loans outstanding and Manpower as on 31 March 2009 in respect of Government companies and Statutory corporations

(Figures in column 5 (a) to 6(c) are Rupees in crore)

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital*				Loans* outstanding at the close of 2008-09				Debt equity ratio for 2008-09 (Previous year)	Man power (No .of employees) (as on 31.3.2009)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6(d)	(7)	(8)
A. Working Government Companies													
Agriculture & Allied													
1.	Punjab Agro Foodgrains Corporation Limited	Agriculture	8 July 2002	-	-	5.00	5.00	-	-	-	-	-	- (all employees are on deputation)
2.	Punjab Agro Industries Corporation Limited	-do-	11 February 1966	45.46	1.25	2.50	49.21	5.50	-	-	5.50	0.11:1 (0.11:1)	599
3.	Punjab Agro Juices Limited	-do-	1 February 2006	50.00	-	-	50.00	-	-	23.24	23.24	0.46:1 (0.38:1)	107
4.	Punjab Agro Power Corporation Limited	-do-	8 July 2005	-	-	0.05	0.05	-	-	-	-	-	-
5.	Punjab State Forest Development Corporation Limited	Forest	23 May 1983	0.25	-	-	0.25	-	-	-	-	-	312
6.	Punjab State Grains Procurement Corporation Limited	Food and Supplies	10 March 2003	1.05	-	-	1.05	-	-	-	-	-	18 (remaining staff is on deputation)
7.	Punjab State Seeds Corporation Limited	Agriculture	27 March 1976	4.51	-	1.02	5.53	-	-	7.00	7.00	1.27:1 (1.27:1)	89
8.	Punjab Water Resource Management & Development Corporation Limited	Irrigation	26 December 1970	259.36	-	-	259.36	222.26	-	-	222.26	0.86:1 (0.97:1)	2,449
Sector wise Total				360.63	1.25	8.57	370.45	227.76	-	30.24	258.00	0.70:1	3574
Financing													
9.	Punjab State Industrial Development Corporation Limited	Industries	31 January 1966	78.21	-	-	78.21	-	-	570.33	570.33	7.29:1 (7.42:1)	99
10.	Punjab Venture Capital Limited	-do-	4 December 1998	-	-	0.05	0.05	-	-	-	-	-	5
11.	Punjab Venture Investors Trust Limited	-do-	4 December 1998	-	-	0.05	0.05	-	-	-	-	-	-
Sector wise Total				78.21	-	0.10	78.31	-	-	570.33	570.33	7.28:1	104

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital*				Loans* outstanding at the close of 2008-09				Debt equity ratio for 2008-09 (Previous year)	Man power (No .of employees) (as on 31.3.2009)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6(d)	(7)	(8)
Infrastructure													
12.	Punjab Police Housing Corporation Limited	Home	30 March 1989	0.05	-	-	0.05	-	-	1.14	1.14	22.8:1 (76:1)	160
13.	Punjab Small Industries and Export Corporation Limited	Industries	17 March 1962	49.86	0.15	-	50.01	-	-	-	-	-	568
Sector wise Total				49.91	0.15	-	50.06	-	-	1.14	1.14	0.02:1	728
Manufacture													
14.	Consumer Electronics (Punjab) Limited	Industries	12 January 1978	-	-	0.21	0.21	-	-	-	-	-	5
15.	Electronic Systems Punjab Limited	-do-	22 September 1980	-	-	3.00	3.00	-	-	6.09	6.09	2.03:1 (2.03:1)	-
16.	Punjab Communications Limited	-do-	21 July 1981	-	-	12.05	12.05	-	-	1.06	1.06	0.09:1	291
17.	Punjab Recorders Limited	-do-	4 January 1977	-	-	0.71	0.71	-	-	0.79	0.79	1.11:1 (1.12:1)	15
Sector wise Total				-	-	15.97	15.97	-	-	7.94	7.94	0.50:1	311
Power													
18.	Nabha Power Limited	Power	9 April 2007	-	-	0.05	0.05	-	-	459.59	459.59	9,191.8:1 (168.93:1)	Staff is on deputation from PSEB
19.	Punjab Genco Limited	Industries	5 March 1998	22.90	-	-	22.90	15.69	-	0.12	15.81	0.69:1 (0.74:1)	18
Sector wise Total				22.90	-	0.05	22.95	15.69	-	459.71	475.40	20.71:1	18
Service													
20.	Amritsar Hotel Limited	Tourism	9 July 2003	0.02	-	-	0.02	-	-	-	-	-	-

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital*				Loans [†] outstanding at the close of 2008-09				Debt equity ratio for 2008-09 (Previous year)	Man power (No. of employees) (as on 31.3.2009)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6(d)	(7)	(8)
21.	Gulmohar Tourist Complex (Holiday Home) Limited	-do-	9 July 2003	0.02	-	-	0.02	-	-	-	-	-	4
22.	Neem Chameli Tourist Complex Limited	-do-	9 July 2003	0.02	-	-	0.02	-	-	-	-	-	-
23	Punjab Information & Communication Technology Corporation Limited	Industries	27 March 1976	19.23	-	-	19.23	-	-	-	-	-	39
24	Punjab Police Security Corporation Limited	Home	18 January 2008	0.05	-	-	0.05	-	-	-	-	-	-
25.	Punjab State Bus Stand Management Company Limited	Transport	7 March 1995	56.15	-	-	56.15	-	-	52.21	52.21	0.93:1 (1.21:1)	- (additional duties have been assigned to the DST staff in regard to PUNBUS)
26.	Punjab State Civil Supplies Corporation Limited	Food and Supplies	14 February 1974	3.73	-	-	3.73	-	-	-	-	-	2,093
27.	Punjab State Container and Warehousing Corporation Limited	Agriculture	26 April 1995	25.00	-	-	25.00	-	-	-	-	-	6
28.	Punjab Tourism Development Corporation Limited	Tourism	26 March 1979	6.66	-	-	6.66	-	-	-	-	-	45
Sector wise Total				110.88	-	-	110.88	-	-	52.21	52.21	0.47:1	2,187
Total A (All sector wise working Government Companies)				622.53	1.40	24.69	648.62	243.45	-	1,121.57	1,365.02	2.10:1 (1.51:1)	6,922

Sl. No	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital*				Loans* outstanding at the close of 2008-09				Debt equity ratio for 2008-09 (Previous year)	Man power (No .of employees) (as on 31.3.2009)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6(d)	(7)	(8)
B. Working Statutory Corporations													
Agriculture & Allied													
1.	Punjab State Warehousing Corporation	Agriculture	November 1967	4.00	4.00	-	8.00	-	-	43.57	43.57	5.45:1 (7.37:1)	1,436
Sector wise Total				4.00	4.00	-	8.00	-	-	43.57	43.57	5.45:1 (7.37:1)	1,436
Financing													
2.	Punjab Financial Corporation	Industries	February 1953	29.31	-	11.08	40.39	16.54	-	257.06	273.60	6.77:1 (6.86:1)	251
3.	Punjab Scheduled Castes Land Development and Finance Corporation	Social Welfare	January 1971	28.32	26.85	-	55.17	-	-	12.55	12.55	0.23:1 (0.17:1)	243
Sector wise Total				57.63	26.85	11.08	95.56	16.54	-	269.61	286.15	2.99:1	494
Power													
4.	Punjab State Electricity Board	Power	May 1967	2,946.11	-	-	2,946.11	2,297.86	89.82	7,565.13	9,952.81	3.38:1 (2.99:1)	66,886
Sector wise Total				2,946.11	-	-	2,946.11	2,297.86	89.82	7,565.13	9,952.81	3.38:1 (2.99:1)	66,886
Service													
5.	PEPSU Road Transport Corporation	Transport	7 January 1956	86.82	24.36	-	111.18	46.29	-	33.48	79.77	0.72:1 (0.61:1)	4,715
Sector wise Total				86.82	24.36	-	111.18	46.29	-	33.48	79.77	0.72:1 (0.61:1)	4,715
Total B (All sector wise working Statutory Corporations)				3,094.56	55.21	11.08	3,160.85	2,360.69	89.82	7,911.79	10,362.30	3.28:1 (2.92:1)	73,531
Grand Total (A+B)				3,717.09	56.61	35.77	3,809.47	2,604.14	89.82	9,033.36	11,727.32	3.08:1 (2.69:1)	80,453

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital*				Loans* outstanding at the close of 2008-09				Debt equity ratio for 2008-09 (Previous year)	Man power (No .of employees) (as on 31.3.2009)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6(d)	(7)	(8)
C. Non working Government companies													
Agriculture & Allied													
1.	Punjab Land Development and Reclamation Corporation Limited	Agriculture	22 March 1965	1.45	-	-	1.45	3.53	-	0.50	4.03	2.78:1 (2.78:1)	-
2.	Punjab Micro Nutrients Limited	Agriculture	1 February 1983	-	-	0.25	0.25	0.36	-	-	0.36	1.44:1 (1.42:1)	-
3.	Punjab Poultry Development Corporation Limited	Animal Husbandry	15 September 1964	3.09	-	-	3.09	-	-	-	-	-	-
Sector wise Total				4.54	-	0.25	4.79	3.89	-	0.50	4.39	0.92:1 (0.91:1)	
Financing													
4.	Punjab Film and News Corporation Limited	Cultural Affairs	26 June 1973	1.51	-	-	1.51	0.14	-	-	0.14	0.09:1 (0.09:1)	- (On contract basis)
Sector wise Total				1.51	-	-	1.51	0.14	-	-	0.14	0.09:1 (0.09:1)	- (On contract basis)
Manufacturing													
5.	Intermagnetic India Limited	Industries	6 June 1991	-	-	0.20	0.20	-	-	-	-	-	1
6.	Punjab Bio-Medical Equipments Limited	-do-	4 January 1977	-	-	0.43	0.43	-	-	0.41	0.41	0.95:1 (0.95:1)	-
7.	PCL Telecom Limited	-do-	6 April 1993	-	-	0.20	0.20	-	-	-	-	-	-
8.	Punjab Digital Industrial Systems Limited	-do-	4 January 1977	-	-	0.25	0.25	-	-	0.26	0.26	1.04:1 (1.07:1)	-
9.	Punjab Electro Optics Systems Limited	-do-	12 January 1978	-	-	0.12	0.12	-	-	0.87	0.87	7.25:1 (7.39:1)	-
10.	Punjab Footwears Limited	Industries	15 July 1969	-	-	0.15	0.15	-	-	0.04	0.04	0.27:1 (0.27:1)	-
11.	Punjab Power Packs Limited	-do-	28 September 1981	-	-	1.55	1.55	0.65	-	7.39	8.04	5.19:1 (5.19:1)	-

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital*				Loans [♦] outstanding at the close of 2008-09				Debt equity ratio for 2008-09 (Previous year)	Man power (No .of employees) (as on 31.3.2009)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6(d)	(7)	(8)
12.	Punjab Power Products Limited	Industries	13 March 1979	-	-	0.31	0.31	-	-	0.66	0.66	2.13:1 (2.17:1)	-
13.	Punjab State Handloom and Textile Development Corporation Limited	Industries	27 March 1976	3.63	-	-	3.63	1.08	1.71	-	2.79	0.77:1 (0.77:1)	2
14.	Punjab State Hosiery and Knitwear Development Corporation Limited	Industries	21 February 1977	3.91	-	-	3.91	9.64	-	0.49	10.13	2.59:1 (0.003:1)	-
15.	Punjab State Leather Development Corporation Limited	-do-	23 February 1981	3.42	-	-	3.42	-	-	-	-	-	2
16.	Punjab Tanneries Limited	-do-	29 October 1969	-	-	0.52	0.52	-	-	1.41	1.41	2.71:1 (2.46:1)	-
Sector wise Total				10.96	-	3.73	14.69	11.37	1.71	11.53	24.61	1.68:1	5
Service													
17.	Punjab Export Corporation Limited	Industries	17 June 1963	0.09	-	0.01	0.10	0.52	-	-	0.52	5.20:1 (5.19:1)	-
Sector wise Total				0.09	-	0.01	0.10	0.52	-	-	0.52	5.20:1 (5.19:1)	-
Total C (all sector wise non working Government companies)				17.10	-	3.99	21.09	15.92	1.71	12.03	29.66	1.41:1 (0.92:1)	5
Grand (A+B+C)				3,734.19	56.61	39.76	3,830.56	2,620.06	91.53	9,045.39	11,756.98	3.07:1 (2.68:1)	80,458

Above includes three Section 619B companies at Sr. No...A-10,11 and 18

♣Paid-up capital includes share application money.

♦Loans outstanding at the close of 2008-09 represent long-term loans only and do not include interest accrued and due.

Annexure – 2

(Referred to in paragraphs 1.15, 1.39, 1.43 and 1.51)

Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised

(Figures in column 5(a) to (10) are Rupees in crore)

Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss(-)				Turnover	Impact of Accounts Comments#	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed @	Return on capital employed ♦	Percentage return on capital employed
				Net Profit/Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/Loss							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
A. Working Government Companies														
Agriculture & Allied														
1.	Punjab Agro Foodgrains Corporation Limited	2006-07	2008-09	3.20	1.98	0.23	0.99	1,805.64	(-)106.26	5.00	4.03	1,222.40	2.97	0.24
2.	Punjab Agro Industries Corporation Limited	2007-08	2008-09	2.63	1.04	0.07	1.52	-	(-) 3.98	49.21	(-)3.19	73.78	2.56	3.47
3.	Punjab Agro Juices Limited	2007-08	2008-09	0.46	1.89	2.14	(-)3.57	0.16	-	50.00	(-)3.57	76.91	(-)1.68	-
4.	Punjab Agro Power Corporation Limited	2007-08	2008-09	D	D	D	D	D	-	0.05	D	0.01	D	-
5.	Punjab State Forest Development Corporation Limited	2008-09	2009-10	1.30	-	0.09	1.21	25.60	Under Audit	0.25	18.75	19.00	1.21	6.37
6.	Punjab State Grains Procurement Corporation Limited	2004-05	2008-09	12.14	81.88	0.03	(-)69.77	2,546.54	(-)2.42	1.00	(-)146.90	(-)75.80	12.11	-
7.	Punjab State Seeds Corporation Limited	2006-07	2008-09	0.98	0.11	0.10	0.77	15.48	-	5.62	(-)2.34	13.76	0.88	6.39
8.	Punjab Water Resource Management & Development Corporation Limited	2006-07	2009-10	2.29	0.01	4.44	(-) 2.16	5.61	Under Audit	202.15	(-) 70.14	354.26	(-) 2.15	-
Sector wise Total				23.00	86.91	7.10	(-)71.01	4,399.03	(-)112.66	313.28	(-) 203.36	1,684.32	15.90	0.94
Financing														
9.	Punjab State Industrial Development Corporation Limited	2006-07	2008-09	(-)1.97	46.74	0.22	(-)48.93	9.15	-	78.21	(-)396.17	264.33	(-)2.19	-
10.	Punjab Venture Capital Limited	2004-05	2008-09	0.09	-	0.01	0.08	0.40	-	0.05	0.12	0.17	0.08	47.06

Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss(-)				Turnover	Impact of Accounts Comments#	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed @	Return on capital employed ♦	Percentage return on capital employed
				Net Profit/Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/Loss							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
11.	Punjab Venture Investors Trust Limited	2007-08	2009-10	0.01	-	-	0.01	0.01	-	0.05	0.02	0.07	0.01	14.29
Sector wise Total				(-) 1.87	46.74	0.23	(-) 48.84	9.56	-	78.31	(-) 396.03	264.57	(-) 2.10	-
Infrastructure														
12.	Punjab Police Housing Corporation Limited	2008-09	2009-10	B	B	B	B	B	Under Audit	0.05	B	1.19	B	-
13.	Punjab Small Industries and Export Corporation Limited	2006-07	2008-09	7.95	2.63	0.36	4.96	203.83	(-) 10.29	50.01	54.83	116.76	7.59	6.50
Sector wise Total				7.95	2.63	0.36	4.96	203.83	(-) 10.29	50.06	54.83	117.95	7.59	6.43
Manufacturing														
14.	Consumer Electronics (Punjab) Limited	2005-06	2006-07	B	B	B	B	B	-	0.21	B	0.69	B	-
15.	Electronic Systems Punjab Limited	2005-06	2009-10	7.98	18.55	0.15	(-)10.72	0.22	-	3.00	(-)141.67	(-)3.20	7.83	-
16.	Punjab Communications Limited	2008-09	2009-10	4.38	0.17	1.04	3.17	129.71	-	12.05	22.40	108.94	3.34	3.07
17.	Punjab Recorders Limited	2003-04	2008-09	(-)0.85	-	0.07	(-)0.92	0.04	(-)6.42	0.71	(-)5.80	(-)0.10	(-)0.92	-
Sector wise Total				11.51	18.72	1.26	(-)8.47	129.97	(-)6.42	15.97	(-)125.07	106.33	10.25	9.64
Power														
18.	Nabha Power Limited	2008-09	2009-10	D	D	D	D	D	-	0.05	D	459.63	D	-
19.	Punjab Genco Limited	2008-09	2009-10	15.55	1.28	2.97	11.30	18.41	Under Audit	22.90	50.11	89.97	12.58	13.98
Sector wise Total				15.55	1.28	2.97	11.30	18.41	-	22.95	50.11	549.60	12.58	2.29
Service														
20.	Amritsar Hotel Limited	2004-05	2008-09	(-)0.35	-	0.01	(-)0.36	0.82	(-)0.08	0.02	(-)1.24	(-)1.22	(-)0.36	-
21.	Gulmohar Tourist Complex (Holiday Home) Limited	2004-05	2008-09	(-)0.14	-	0.06	(-)0.20	0.04	-	0.02	(-)0.60	1.46	(-)0.20	-
22.	Neem Chameli Tourist Complex Limited	2004-05	2008-09	(-)0.01	-	-	(-)0.01	0.01	-	0.02	(-)0.03	0.04	(-)0.01	-

Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss(-)				Turnover	Impact of Accounts Comments#	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed @	Return on capital employed ♦	Percentage return on capital employed
				Net Profit/Loss before Interest & Depreciation	Interest	Depre-ciation	Net Profit/ Loss							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
23.	Punjab Information & Communication Technology Corporation Limited	2008-09	2009-10	0.96	-	0.16	0.80	1.67	-	19.23	23.06	52.74	0.80	1.52
24.	Punjab Police Security Corporation Limited	First Account not yet received	-	-	-	-	-	-	-	-	-	-	-	-
25.	Punjab State Bus Stand Management Company Limited	2007-08	2009-10	32.11	4.90	26.29	0.92	204.99	Under Audit	56.15	(-) 3.55	606.99	5.82	0.96
26.	Punjab State Civil Supplies Corporation Limited	2008-09	2009-10	609.98	605.35	0.72	3.91	4,460.56	Under Audit	3.73	(-) 450.43	4,580.84	609.26	13.30
27.	Punjab State Container and Warehousing Corporation Limited	2008-09	2009-10	13.40	-	3.28	10.12	15.95	Under Audit	25.00	22.21	55.49	10.12	18.24
28.	Punjab Tourism Development Corporation Limited	2005-06	2008-09	0.42	-	0.07	0.35	19.38	-	6.66	(-)12.89	(-)1.25	0.35	-
Sector wise Total				656.37	610.25	30.59	15.53	4,703.42	(-)0.08	110.83	(-)423.47	5,295.09	625.78	11.82
Total A (All sector wise working Government companies)				712.51	766.53	42.51	(-) 96.53	9,464.22	(-) 129.45	591.40	(-) 1,042.99	8,017.86	670.00	8.36
B. Working Statutory corporations														
Agriculture & Allied														
1.	Punjab State Warehousing Corporation	2006-07	2008-09	73.56	144.03	9.20	(-)79.67	1,511.33	(-)30.53	8.00	(-)162.79	1,077.32	64.36	5.97
Sector wise Total				73.56	144.03	9.20	(-)79.67	1,511.33	(-)30.53	8.00	(-)162.79	1,077.32	64.36	5.97
Financing														
2.	Punjab Financial Corporation	2007-08	2008-09	(-)6.19	16.85	0.10	(-)23.14	14.26	(-)25.18	40.39	(-)289.62	332..63	(-)6.29	-

Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss(-)				Turnover	Impact of Accounts Comments#	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed @	Return on capital employed ♦	Percentage return on capital employed
				Net Profit/Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/Loss							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
3.	Punjab Scheduled Castes Land Development and Finance Corporation	2006-07	2008-09	0.26	0.10	0.03	0.13	4.84	(-)7.50	44.41	17.22	70.34	0.23	0.33
Sector wise total				(-)5.93	16.95	0.13	(-)23.01	19.10	(-)32.68	84.80	(-)272.40	402.97	(-)6.06	
Power														
4.	Punjab State Electricity Board	2007-08	2008-09	145.91	868.59	666.92	(-)1,389.60	7,913.14	(+)126.24	2,946.11	(-)7,370.13	12,789.68	(-)521.01	-
Sector wise Total				145.91	868.59	666.92	(-)1,389.60	7,913.14	(+)126.24	2,946.11	(-)7,370.13	12,789.68	(-)521.01	-
Service														
5.	PEPSU Road Transport Corporation	2007-08	2008-09	11.04	8.13	4.69	(-)1.78	230.81	(+) 0.43	111.18	(-)332.91	(-)153.64	6.35	-
Sector wise Total				11.04	8.13	4.69	(-)1.78	230.81	(+) 0.43	111.18	(-)332.91	(-)153.64	6.35	-
Total B (All sector wise working Statutory corporations)				224.58	1,037.70	680.94	(-)1,494.06	9,674.38	(+)63.46	3,150.09	(-)8,138.23	14,116.33	(-)456.36	-
Grand Total (A+B)				937.09	1,804.23	723.45	(-) 1,590.59	19,138.60	(-) 65.99	3,741.49	(-) 9,181.22	22,134.19	213.64	0.96
C. Non working Government companies														
Agriculture & Allied														
1.	Punjab Land Development and Reclamation Corporation Limited	1994-95	2000-01	1.60	0.40	0.13	1.07	9.85	(-)0.48	1.45	0.65	5.56	1.47	26.44
2.	Punjab Micro Nutrients Limited*	1991-92	1994-95	(-)0.07	0.05	-	(-)0.12	0.05	-	0.25	(-)0.61	0.13	(-)0.07	-
3.	Punjab Poultry Development Corporation Limited	2004-05	2007-08	(-)1.71	-	-	(-)1.71	-	-	3.09	(-)8.03	4.14	(-)1.71	-
Sector wise Total				(-)0.18	0.45	0.13	(-)0.76	9.90	(-)0.48	4.79	(-)7.99	9.83	(-)0.31	-
Financing														
4.	Punjab Film and News Corporation Limited	1998-99	2007-08	0.01	-	-	0.01	-	-	1.51	(-)2.00	(-)0.25	0.01	-
Sector wise Total				0.01	-	-	0.01	-	-	1.51	(-)2.00	(-)0.25	0.01	-
Manufacturing														
5.	Intermagnetic India Limited	1999-00	2009-10	E	E	E	E	E	-	0.21	E	0.28	E	-

Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss(-)				Turnover	Impact of Accounts Comments#	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed @	Return on capital employed ♦	Percentage return on capital employed
				Net Profit/Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/Loss							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
6.	Punjab Bio-Medical Equipments Limited*	1996-97	2001-02	(-)0.03	-	-	(-)0.03	-	-	0.43	(-)1.12	0.19	(-)0.03	-
7.	PCL Telecom Limited*	2004-05	2005-06	-	-	-	-	-	-	0.20	(-)0.59	(-)0.39	-	-
8.	Punjab Digital Industrial Systems Limited*	2006-07	2007-08	(-)0.71	-	-	(-)0.71	-	-	0.25	(-)0.78	(-)1.12	(-)0.71	-
9.	Punjab Electro Optics Systems Limited*	1996-97	1997-98	(-)0.01	-	-	(-)0.01	-	-	0.12	(-)1.28	(-)0.70	(-)0.01	-
10.	Punjab Footwears Limited	1990-91	1995-96	(-)0.05	0.05	-	(-)0.10	0.18	-	0.15	(-)0.83	(-)0.39	(-)0.05	-
11.	Punjab Power Packs Limited*	1997-98	1999-00	(-)1.03	0.09	-	(-)1.12	1.97	-	1.55	(-)5.53	3.63	(-)1.03	-
12.	Punjab Power Products Limited*	1982-83	1983-84	(-)0.06	0.06	-	(-)0.12	Not Available	-	0.26	(-)0.27	1.05	(-)0.06	-
13.	Punjab State Handloom and Textile Development Corporation Limited	2006-07	2007-08	0.51	-	-	0.51	-	-	3.63	(-)8.18	(-)0.67	0.51	-
14.	Punjab State Hosiery and Knitwear Development Corporation Limited	2005-06	2006-07	(-)0.02	-	0.04	(-)0.06	-	-	3.91	(-)16.84	0.88	(-)0.06	-
15.	Punjab State Leather Development Corporation Limited	2000-01	2007-08	(-)0.03	-	-	(-)0.03	-	-	3.42	(-)7.53	0.30	(-)0.03	-
16.	Punjab Tanneries Limited	1991-92	1993-94	(-)0.06	0.84	0.03	(-)0.93	0.08	-	0.52	(-)4.98	0.33	(-)0.09	-
Sector wise Total				(-)1.49	1.04	0.07	(-)2.60	2.23	-	14.65	(-)47.93	3.39	(-)1.56	
Service														
17.	Punjab Export Corporation Limited*	1977-78	1979-80	(-)0.06	0.03	-	(-)0.09	-	-	0.10	(-)0.27	0.07	(-)0.06	-

Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss(-)				Turnover	Impact of Accounts Comments#	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed @	Return on capital employed ♦	Percentage return on capital employed
				Net Profit/Loss before Interest & Depreciation	Interest	Depreciation	Net Profit/Loss							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Sector wise Total				(-)0.06	0.03	-	(-)0.09	-	-	0.10	(-)0.27	0.07	(-)0.06	-
Total C (all sector wise non working Government companies)				(-)1.72	1.52	0.20	(-)3.44	12.13	(-)0.48	21.05	(-)58.19	13.04	(-)1.92	-
Grand (A+B+C)				935.37	1,805.75	723.65	(-) 1,594.03	19,150.73	(-) 66.47	3,762.54	(-) 9,239.41	22,147.23	211.72	0.96

Impact of accounts comments include the net impact of comments of Statutory Auditors and CAG and is denoted by (+) increase in profit/decrease in losses (-) decrease in profit/increase in losses.

@ Capital employed represents net fixed assets (including capital works-in-progress) plus working capital except in case of finance companies/corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid up capital, free reserves, bonds, deposits and borrowings (including refinance).

♦ Return on capital employed has been worked out by adding interest to net profit.

B Two companies (Sl. Nos. A-12 and 14) functioning on 'no profit no loss' basis.

D Two Companies (Sl. No. A-4 and A-18) are under construction.

E One Company (Sl. No. C-5) has not started commercial activity.

* Eight non-working companies (Serial No.C-2, 6, 7, 8, 9, 11 12 & 17) are under liquidation.

Annexure – 3

(Referred to in paragraph 1.10)

Statement showing grants and subsidy received/receivable, guarantees received, waiver of dues, loans written off and loans converted into equity during the year and guarantee commitment at the end of March 2009

(Figures in column 3(a) to 6 (d) are Rupees in crore)

Sl. No.	Sector & Name of the Company	Equity/Loans received out of budget during the year		Grants and subsidy received during the year				Guarantees received during the year and commitment at the end of the year@		Waiver of dues during the year			
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/penal interest waived	Total
(1)	(2)	3(a)	3(b)	4 (a)	4 (b)	4 (c)	4(d)	5(a)	5(b)	6(a)	6(b)	6 (c)	6(d)
A. Working Government Companies													
Agriculture & Allied													
1.	Punjab Agro Foodgrains Corporation Limited	-	-	-	-	-	-	2,780.29	2,408.33	-	-	-	-
2.	Punjab State Grains Procurement Corporation Limited	-	-	-	-	-	-	6,231.47	2,999.16	-	-	-	-
3.	Punjab State Seeds Corporation Limited	-	-	-	-	-	-	-	7.00	-	-	-	-
4.	Punjab Water Resource Management & Development Corporation Limited	29.67	-	-	44.11	-	44.11	-	-	-	-	-	-
Sector wise Total		29.67	-	-	44.11	-	44.11	9,011.76	5,414.49	-	-	-	-
Financing													
5.	Punjab State Industrial Development Corporation Limited	-	-	-	-	-	-	-	520.33	-	-	-	-
Sector wise Total		-	-	-	-	-	-	-	520.33	-	-	-	-
Infrastructure													
6.	Punjab Police Housing Corporation Limited	-	-	-	-	-	-	-	1.14	-	-	-	-
Sector wise Total		-	-	-	-	-	-	-	1.14	-	-	-	-

Sl. No.	Sector & Name of the Company	Equity/Loans received out of budget during the year		Grants and subsidy received during the year				Guarantees received during the year and commitment at the end of the year@		Waiver of dues during the year			
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/penal interest waived	Total
(1)	(2)	3(a)	3(b)	4 (a)	4 (b)	4 (c)	4(d)	5(a)	5(b)	6(a)	6(b)	6(c)	6(d)
7.	Punjab State Civil Supplies Corporation Limited	-	-	-	42.00	-	42.00	5,754.56	3,998.94	-	-	-	-
Sector wise Total		-	-	-	42.00	-	42.00	5,754.56	3,998.94	-	-	-	-
Total A (All sector wise working Government companies)		29.67	-	-	86.11	-	86.11	14,766.32	9,934.90	-	-	-	-
B. Working Statutory corporations													
Agriculture & Allied													
1.	Punjab State Warehousing Corporation	-	-	-	-	-	-	3,236.35	2,731.44	-	-	-	-
Sector wise Total		-	-	-	-	-	-	3,236.35	2,731.44	-	-	-	-
Financing													
2.	Punjab Financial Corporation	-	-	-	0.85	-	0.85	-	189.16	-	-	-	-
3.	Punjab Scheduled Castes Land Development and Finance Corporation	2.50	-	5.00	-	-	5.00	4.20	12.55	-	-	-	-
Sector wise Total		2.50	-	5.00	0.85	-	5.85	4.20	201.71	-	-	-	-
Power													
4.	Punjab State Electricity Board	-	-	-	2,601.81	-	2,601.81	2,548.06	5,454.32	-	-	-	-
Sector wise Total		-	-	-	2,601.81	-	2,601.81	2,548.06	5,454.32	-	-	-	-
Total B (All sector wise working Statutory corporations)		2.50	-	5.00	2,602.66	-	2,607.66	5,788.61	8,387.47	-	-	-	-
Grand Total (A+B)		32.17	-	5.00	2,688.77	-	2,693.77	20,554.93	18,322.37	-	-	-	-

@ Figures indicate total guarantees outstanding at the end of the year

Annexure – 4
(Referred to in paragraph 1.40)

Statement showing investment made by State Government in PSUs, whose accounts are in arrears

(Amount: Rupees in crore)

Sl. No.	Name of PSU	Year upto which accounts finalised	Paid up capital as per latest finalised accounts	Arrear years in which investment received	Investment made by State Government during the year in which accounts are in arrear		
					Equity	Loan	Grants/Subsidy
A. Working PSUs							
1	Punjab Water Resource Management and Development Corporation Limited	2006-07	202.15	2007-08	27.54	-	34.74
				2008-09	29.67	-	44.11
2	Punjab State Industrial Development Corporation Limited	2006-07	78.21	2007-08	-	-	1.91
3	Punjab State Electricity Board	2007-08	2946.11	2008-09	-	-	2,601.81
4	Punjab Scheduled Castes Land Development and Finance Corporation	2006-07	44.41	2007-08	2.50	-	-
				2008-09	2.50	-	-
5	Punjab Financial Corporation	2007-08	40.39	2008-09	-	-	0.85
	Total A		3,311.27		62.21	-	2,683.42
B. Non Working PSU							
6	Punjab Land Development and Reclamation Corporation Limited	1994-95	1.45	1995-96	-	-	4.98
				1996-97	-	-	-
				1997-98	-	-	-
				1998-99	-	-	2.50
				1999-00	-	-	1.12
				2000-01	-	-	-
				2001-02	-	-	1.30
2002-03	-	-	5.85				
	Total B		1.45		-	-	15.75
	Total A + B		3,312.72		62.21	-	2,699.17

Annexure – 5
(Referred to in paragraph 1.15)

Statement showing financial position of Statutory Corporations

1. Punjab State Electricity Board

(Rupees in crore)

	Particulars	2006-07	2007-08	2008-09 (Provisional)
A	Liabilities			
	Equity Capital	2,946.11	2,946.11	2,946.11
	Loans from State Government	3,712.26	2,350.26	2,297.86
	Loans from Central Government	97.43	94.05	89.82
	(a) Other long term loans (including bonds)	5,149.89	6,373.18	7,565.13
	(b) Other loans	4,918.78	7,371.48	9,132.19
	Reserves and Reserve Funds	1,714.29	1,762.21	1,876.23
	Current liabilities and provisions	2,590.28	3,497.89	3,331.27
	Total A	21,129.04	24,395.18	27,238.61
B	Assets			
	Gross fixed assets	15,413.59	16,420.74	17,144.07
	Less: Depreciation	6,770.84	7,414.33	8,076.03
	Net fixed assets	8,642.75	9,006.41	9,068.04
	Capital works-in-progress	3,281.49	3,784.79	4,906.62
	Deferred cost	4.01	4.06	10.84
	Current assets	2,860.96	3,428.76	3,879.08
	Investments	278.08	709.54	1,233.30
	Assets not in use	46.36	67.61	106.61
	Subsidy receivable	12.37	12.38	12.38
	Accumulated losses (Deficit)	5,980.52	7,370.13	8,010.24
	Intangible Assets	22.50	11.50	11.50
	Total B	21,129.04	24,395.18	27,238.61
C	Capital employed¹	12,241.28	12,789.68	14,629.08

¹ Capital employed represents net fixed assets including capital work-in-progress and assets not in use plus working capital.

2. PEPSU Road Transport Corporation

(Rupees in crore)

	Particulars	2006-07	2007-08	2008-09 (Provisional)
A	Liabilities			
	Capital (including capital loan and equity capital)	111.18	111.18	111.18
	Borrowings:			
	Government	46.29	46.29	46.29
	Others	20.70	21.31	33.48
	Funds*	0.02	0.02	NA
	Trade dues and other current liabilities (including provisions)	210.78	227.25	NA
	Grant in aid	0.69	0.50	NA
	Total	389.66	406.55	-
B	Assets			NA
	Gross Block	86.25	92.59	NA
	Less: Depreciation	52.69	52.98	NA
	Net fixed assets	33.56	39.61	-
	Capital works-in-progress (including cost of chassis)	4.24	2.57	NA
	Investments	0.03	0.03	NA
	Current assets, loans and advances	20.70	31.43	NA
	Accumulated losses	331.13	332.91	NA
	Total	389.66	406.55	-
C	Capital employed[@]	(-)152.28	(-)153.64	-

* Excluding Depreciation funds.

@ Capital employed represents net fixed assets including capital work-in- progress plus working capital.

3. Punjab Scheduled Castes Land Development and Finance Corporation

(Rupees in crore)

	Particulars	2006-07	2007-08 (Provisional)	2008-09 (Provisional)
A	Liabilities			
	Paid-up capital	44.42	50.27	55.17
	Reserves and surplus	22.82	27.15	22.55
	Borrowings:			
	(a) Government	-	-	-
	(b) Others	4.36	8.35	12.55
	Trade dues and current liabilities (including provisions)	18.33	11.51	26.83
	Total A	89.93	97.28	117.10
B	Assets			
	Gross Block	1.06	1.07	1.15
	Less: Depreciation	0.80	0.78	0.82
	Net Fixed Assets	0.26	0.29	0.33
	Capital works-in-progress	-	-	-
	Investments	0.05	0.05	0.05
	Current assets, loans and advances	89.62	96.94	116.72
	Total B	89.93	97.28	117.10
C	Capital employed*	70.34	78.68	88.02

* Capital employed represents mean of aggregate of opening and closing balances of paid-up capital, borrowings and reserves and surplus.

4. Punjab Financial Corporation

(Rupees in crore)

	Particulars	2006-07	2007-08	2008-09 (Provisional)
A	Liabilities			
	Paid-up capital	40.39	40.39	40.39
	Share application money	-	-	-
	Reserve fund and other reserves and surplus	10.71	10.71	10.71
	Borrowings			
1	Bonds and Debentures	194.29	190.16	189.16
2	Fixed Deposits	-	-	-
3	Industrial Development Bank of India and Small Industries Development Bank of India	93.04	70.32	67.90
4	Reserve Bank of India	-	-	-
5	Loan in lieu of share capital			
(a)	State Government	-	-	-
(b)	Industrial Development Bank of India	-	-	-
6	Others (including State Government)	9.84	16.54	16.54
	Other liabilities and provisions	22.03	14.79	18.74
	Total A	370.30	342.91	343.44
B	Assets			
	Cash and bank balances	27.91	16.61	9.60
	Investments	0.82	0.82	0.72
	Loans and advances	67.02	28.43	17.24
	Net fixed assets	0.81	0.73	0.73
	Other assets	7.27	6.70	6.79
	Accumulated loss (including miscellaneous expenditure)	266.47	289.62	308.36
	Total B	370.30	342.91	343.44
C	Capital employed⁺	349.55	332.63	321.73

⁺ Capital employed represents the mean of aggregate of opening and closing balances of paid up capital, loan in lieu of capital, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance).

5. Punjab State Warehousing Corporation

(Rupees in crore)

	Particulars	2006-07	2007-08 (Provisional)	2008-09 (Provisional)
A	Liabilities			
	Paid-up capital	8.00	8.00	8.00
	Reserves and surplus	26.48	26.48	NA
	Borrowings			
	(a) Government:	-	-	NA
	(b) Others:	1,236.16	1,747.26	NA
	Trade dues and current liabilities (including provisions)	411.27	418.99	NA
	Total A	1,681.91	2,200.73	-
B	Assets			
	Gross Block	256.94	257.12	NA
	Less: Depreciation	88.35	93.99	NA
	Net fixed assets	168.59	163.13	-
	Capital works-in-progress	-	-	NA
	Investments	-	-	NA
	Current assets, loans and advances	1,320.00	1,696.57	NA
	Accumulated losses	162.79	333.40	NA
	Miscellaneous Expenditure	30.53	7.63	NA
	Total B	1,681.91	2,200.73	-
C	Capital employed^s	1,077.32	1,440.71	-

^s Capital employed represents net fixed assets including capital work-in-progress plus working capital.

Annexure – 6

(Referred to in paragraph 1.15)

Statement showing working results of Statutory Corporations

1 Punjab State Electricity Board

(Rupees in crore)

Sl. No.	Particulars	2006-07	2007-08	2008-09 (Provisional)
1	(a) Revenue receipts	7,284.99	8,234.47	9,301.49
	(b) Subsidy/Subvention from Government	1,423.81	2,848.42	2,601.81
	Total	8,708.80	11,082.89	11,903.30
2	Revenue expenditure (net of expenses capitalised) including write off of intangible assets but excluding depreciation and interest	8,861.56	11,049.87	10,657.17
3	Gross surplus(+)/deficit(-) for the year (1-2)	(-) 152.76	33.02	1,246.13
4	Adjustments relating to previous years	19.00	111.12	(-)116.96
5	Final gross surplus(+)/deficit(-) for the year (3+4)	(-)133.76	144.14	1,129.17
6	Appropriations			
(a)	Depreciation (less capitalised)	603.79	665.15	678.43
(b)	Interest on Government loans	375.91	85.99	0.00
(c)	Interest on others, bonds, advance, etc., finance charges and provision for tax	686.54	1,004.37	1,396.18
(d)	Total interest on loans and finance charges (b+c)	1,062.45	1,090.36	1,396.18
(e)	Less: Interest capitalised	173.61	221.77	305.34
(f)	Net interest charged to revenue (d-e)	888.84	868.59	1,090.84
(g)	Total appropriations (a+f)	1,492.63	1,533.74	1,769.27
7	Net surplus(+)/deficit(-) { 5-6(g) }	(-)1,626.39	(-)1,389.60	(-)640.10
8	Surplus(+)/deficit(-) before accounting for subsidy from State Government { 5-6(g)-1(b) }	(-) 3,050.20	(-)4,238.02	(-)3,241.91
9	Total return on capital employed ^{\$}	(-) 737.55	(-)521.01	(+)450.74
10	Percentage of return on capital employed	-	-	3.08

^{\$} Total return on capital employed represents net surplus/ deficit plus total interest charged to profit and loss account (less interest capitalised).

2 PEPSU Road Transport Corporation

(Rupees in crore)

Sl. No.	Particulars	2006-07	2007-08	2008-09 (Provisional)
	Operating			
(a)	Revenue	220.08	221.82	217.36
(b)	Expenditure	229.69	225.36	219.39
(c)	Surplus (+)/Deficit(-)	(-) 9.61	(-)3.54	(-)2.03
	Non operating			
(a)	Revenue	9.01	8.99	9.31
(b)	Expenditure	7.61	8.13	14.86
(c)	Surplus(+)/Deficit(-)	(+) 1.40	0.86	(-)5.55
	Total			
(a)	Revenue	229.09	230.81	226.67
(b)	Expenditure	237.30	233.49	234.25
(c)	Profit(+)/Loss (-)	(-) 8.21	(-) 2.68	(-)7.58
(d)	Prior period adjustment	(+)0.22	(+)0.90	-
(e)	Net profit (+)/loss(-)	(-)7.99	(-)1.78	(-)7.58
	Interest on capital and loans	7.60	8.13	9.10
	Total return on capital employed ^{\$}	(-) 0.39	(+)6.35	(+)1.52

^{\$} Total return on Capital employed represents net surplus/ deficit plus total interest charged to profit and loss account (less interest capitalised).

3. Punjab Scheduled Castes Land Development and Finance Corporation

(Rupees in crore)

Sl. No.	Particulars	2006-07	2007-08 (Provisional)	2008-09 (Provisional)
1	Income	6.26	17.59	6.40
	Total-1	6.26	17.59	6.40
2	Expenses			
(a)	Establishment charges	5.45	6.16	6.48
(b)	Other expenses	0.68	0.87	0.96
	Total-2	6.13	7.03	7.44
3	Profit(+)/Loss(-) (1-2)	0.13	10.56	(-)1.04
4	Other appropriations	0.53	2.26	0.50
5	Amount available for dividend	-	-	-
6	Dividend for the year	-	-	-
7	Total capital employed	70.34	78.68	88.02
8	Return on capital employed [§]	0.23	10.71	-
9	Percentage of return on capital employed	0.33	13.61	-

[§] Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised).

4 Punjab Financial Corporation

(Rupees in crore)

Sl. No.	Particulars	2006-07	2007-08	2008-09 (Provisioanl)
1	Income			
(a)	Interest on loans	21.69	14.26	9.77
(b)	Other income	2.28	2.40	1.58
	Total-1	23.97	16.66	11.35
2	Expenses			
(a)	Interest on long-term loans and short-term loans	14.91	16.85	16.79
(b)	Provision for non-performing assets	19.31	10.63	-
(c)	Other expenses	10.15	12.32	13.30
	Total-2	44.37	39.80	30.09
3	Profit(+)/Loss(-) before tax (1-2)	(-)20.40	(-)23.14	(-)18.74
4	Prior period adjustments	-	-	-
5	Provision for tax	(-)0.02	(-)0.02	-
6	Profit(+)/Loss(-) after tax	(-)20.42	(-)23.16	(-)18.74
7	Other appropriations			
	(i) Reserve for bad and doubtful debts	-	-	-
	(ii) Transfer to statutory reserve	-	-	-
8	Amount available for dividend	-	-	-
9	Dividend paid/payable	-	-	-
10	Total return on capital employed [#]	(-)5.49	(-)6.29	(-)1.95
11	Percentage of return on capital employed	-	-	-

[#] Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised).

5 Punjab State Warehousing Corporation

(Rupees in crore)

Sl. No.	Particulars	2006-07	2007-08 (Provisional)	2008-09 (Provisional)
1	Income			
(a)	Warehousing charges	164.00	83.99	168.49
(b)	Other income	13.59	17.32	4.19
	Total-1	177.59	101.31	172.68
2	Expenses			
(a)	Establishment charges	37.43	41.54	36.06
(b)	Other expenses	219.83	172.69	74.05
	Total-2	257.26	214.23	110.11
3	Profit(+)/Loss(-) before tax	(-)79.67	(-)112.92	62.57
4	Provision for tax	-	-	-
5	Prior period adjustments	(+)1.92	(-)1.21	-
6	Other appropriations	0.15	0.99	-
7	Amount available for dividend	-	-	-
8	Dividend for the year	-	-	-
9	Total return on capital employed [#]	64.36	(-)104.93	65.94
10	Percentage of return on capital employed	-	-	-

[#] Total return on capital employed represents profit before tax plus interest charged in P&L Account.

ANNEXURE-7
(Referred to in paragraph No. 2.3.16)
Statement showing financial position of PRTC and PUNBUS

(Amount: Rupees in crore)

Particulars		2004-05	2005-06	2006-07	2007-08	2008-09*
A. Liabilities						
Paid up Capital	PRTC	111.18	111.18	111.18	111.18	NA
	PUNBUS	6.15	6.15	56.15	56.15	56.15
Reserve & Surplus (including Capital Grants but excluding Depreciation Reserve)	PRTC	0.58	0.59	0.71	0.52	NA
	PUNBUS	-	0.57	491.18	485.23	487.16
Borrowings (Loan Funds)	PRTC	58.71	65.93	66.99	67.60	NA
	PUNBUS	18.02	53.15	65.68	69.16	52.21
Current Liabilities & Provisions	PRTC	181.04	199.43	210.78	227.25	NA
	PUNBUS	0.30	16.32	19.77	20.88	12.80
Total	PRTC	351.51	377.13	389.66	406.55	NA
	PUNBUS	24.47	76.19	632.78	631.42	608.32
B. Assets						
Gross Block	PRTC	76.29	86.26	86.25	92.59	NA
	PUNBUS	39.20	79.43	654.05	684.65	606.99
Less: Depreciation	PRTC	48.32	51.92	52.69	52.98	NA
	PUNBUS	38.05	48.62	66.09	92.38	27.32
Net Fixed Assets	PRTC	27.97	34.34	33.56	39.61	NA
	PUNBUS	1.15	30.81	587.96	592.27	579.67
Capital works-in-progress (including cost of chassis)	PRTC	1.09	2.41	4.24	2.57	NA
	PUNBUS	-	-	-	-	-
Investments	PRTC	0.03	0.03	0.03	0.03	NA
	PUNBUS	-	-	-	-	-
Current Assets, Loans and Advances	PRTC	16.21	17.21	20.70	31.43	NA
	PUNBUS	18.64	41.71	40.35	35.60	28.03
Accumulated losses	PRTC	306.21	323.14	331.13	332.91	NA
	PUNBUS	4.68	3.67	4.47	3.55	0.62
Total	PRTC	351.51	377.13	389.66	406.55	NA
	PUNBUS	24.47	76.19	632.78	631.42	608.32

* Figures of PRTC for 2008-09 are not available (September 2009)

ANNEXURE 8
(Referred to in paragraph No. 2.3.17)
Statement showing STU wise working results

(Amount: Rupees in crore)

Sl. No.	Description	2004-05	2005-06	2006-07	2007-08	2008-09
1.	Total Revenue					
	Roadways	190.10	153.64	124.93	103.15	59.12
	PRTC	189.63	209.79	229.09	230.81	226.67
	PUNBUS	-	70.05	142.61	206.91	249.20
	Total	379.73	433.48	496.63	540.87	534.99
2.	Operating Revenue^φ					
	Roadways	175.65	141.51	115.74	84.69	56.83
	PRTC	181.22	202.01	220.08	221.82	217.36
	PUNBUS	-	69.18	133.02	198.68	242.19
	Total	356.87	412.70	468.84	505.19	516.38
3.	Total Expenditure					
	Roadways	289.69	260.30	203.88	163.02	134.76
	PRTC	200.74	226.72	237.08	232.59	234.25
	PUNBUS	-	69.04	143.41	205.99	246.26
	Total	490.43	556.06	584.37	601.60	615.27
4.	Operating Expenditure^ψ					
	Roadways	223.58	197.78	160.70	134.99	114.97
	PRTC	194.36	219.48	229.69	225.36	219.39
	PUNBUS	-	55.02	115.29	164.08	198.54
	Total	417.94	472.28	505.68	524.43	532.90
5.	Operating Profit/ Loss					
	Roadways	-47.93	-56.27	-44.96	-50.30	-58.14
	PRTC	-13.14	-17.47	-9.61	-3.54	-2.03
	PUNBUS	-	14.16	17.73	34.60	43.65
	Total	-61.07	-59.58	-36.84	-19.24	-16.52
6.	Profit/ Loss for the year					
	Roadways	-99.59	-106.66	-78.95	-59.87	-75.64
	PRTC	-11.11	-16.93	-7.99	-1.78	-7.58
	PUNBUS	-	1.01	-0.80	0.92	2.94
	Total	-110.70	-122.58	-87.74	-60.73	-80.28
7.	Accumulated Profit/ Loss					
	Roadways	Not Available	Not Available	Not Available	Not Available	Not Available
	PRTC	-306.21	-323.14	-331.13	-332.91	-340.49
	PUNBUS	-	-3.67	-4.47	-3.55	-0.61
	Total	-306.21	-326.81	-335.60	-336.46	-341.10

φ Operating revenue includes traffic earnings, passes and season tickets, re-imburement against concessional passes, fare realised from private operators under KM Scheme, etc.

ψ Operating expenditure include expenses relating to traffic, depreciation on fleet, repair and maintenance, electricity, welfare and remuneration, licences and taxes and general administration expenses.

Sl.No.	Description	2004-05	2005-06	2006-07	2007-08	2008-09	
8.	Fixed Cost						
	Personnel Cost	Roadways	125.48	107.21	88.03	85.33	88.25
		PRTC	67.42	74.64	79.23	82.78	84.33
		PUNBUS	-	19.92	47.44	60.08	67.64
		Total	192.90	201.77	214.70	228.19	240.22
	Depreciation	Roadways	5.40	5.30	3.81	0.02	0.08
		PRTC	3.78	4.39	4.29	4.69	5.76
		PUNBUS	-	10.57	17.47	26.29	27.32
		Total	9.18	20.26	25.57	31.00	33.16
	Interest	Roadways	3.35	4.09	4.06	7.78	7.35
		PRTC	6.75	7.24	7.60	8.13	9.10
		PUNBUS	-	1.71	3.59	4.90	5.74
		Total	10.10	13.04	15.25	20.81	22.19
	Other Fixed Cost	Roadways	4.04	4.60	3.60	5.81	0.82
		PRTC	15.41	17.01	9.00	16.28	15.08
		PUNBUS	-	1.46	4.24	4.94	5.71
		Total	19.45	23.07	16.84	27.03	21.61
	Total Fixed Cost	Roadways	138.27	121.20	99.50	98.94	96.50
		PRTC	93.36	103.28	100.12	111.88	114.27
		PUNBUS	-	33.66	72.74	96.21	106.41
		Total	231.63	258.14	272.36	307.03	317.18
9.	Variable Cost						
	Fuel & Lubricants	Roadways	63.34	52.28	44.00	28.70	20.55
		PRTC	53.24	65.52	73.23	71.55	77.86
		PUNBUS	-	22.41	43.97	67.29	89.24
		Total	116.58	140.21	161.20	167.54	187.65
	Tyres & Tubes	Roadways	3.15	3.62	2.54	2.59	1.26
		PRTC	3.35	4.28	5.52	4.93	4.53
		PUNBUS	-	0.43	3.57	5.19	6.22
		Total	6.50	8.33	11.63	12.71	12.01
	Other Items/ Spares	Roadways	6.02	7.92	3.90	1.99	2.31
		PRTC	4.68	5.57	5.03	4.84	4.74
		PUNBUS	-	0.61	0.97	2.18	3.46
		Total	10.70	14.10	9.90	9.01	10.51
	Taxes (MV Tax, Passenger Tax, etc.)	Roadways	62.76	58.43	39.12	20.25	12.44
		PRTC	32.64	34.27	40.38	28.37	26.44
		PUNBUS	-	11.93	22.16	35.12	40.93
		Total	95.40	104.63	101.66	83.74	79.81
	Other Variable Costs	Roadways	16.15	16.85	14.82	10.55	1.70
		PRTC	13.47	13.80	12.80	11.02	6.41
		PUNBUS	-	NIL	NIL	NIL	NIL
		Total	29.62	30.65	27.62	21.57	8.11
	Total Variable Costs	Roadways	151.42	139.10	104.38	64.08	38.26
		PRTC	107.38	123.44	136.96	120.71	119.98
		PUNBUS	-	35.38	70.67	109.78	139.85
		Total	258.80	297.92	312.01	294.57	298.09

Sl.No.	Description	2004-05	2005-06	2006-07	2007-08	2008-09
10.	Effective KMs operated (in Lakh)					
	Roadways	1,290.18	874.44	643.05	417.34	264.47
	PRTC	1,139.70	1,187.18	1,203.41	1,173.69	1,128.04
	PUNBUS	-	353.04	634.92	989.66	1,208.66
	Total	2,429.88	2,414.66	2,481.38	2,580.69	2,601.17
11.	Earnings per KM (Rs.) (1/10)					
	Roadways	14.73	17.57	19.43	24.72	22.35
	PRTC	16.64	17.67	19.04	19.67	20.09
	PUNBUS	-	19.85	22.46	20.91	20.61
	Total	15.63	17.95	20.01	20.96	20.57
12.	Fixed Cost per KM (Rs.) (8/10)					
	Roadways	10.72	13.86	15.47	23.70	36.49
	PRTC	8.19	8.70	8.32	9.53	10.13
	PUNBUS	-	9.53	11.46	9.72	8.80
	Total	9.54	10.69	10.98	11.90	12.19
13.	Variable Cost per KM (Rs.) (9/10)					
	Roadways	11.74	15.91	16.23	15.35	14.47
	PRTC	9.42	10.40	11.38	10.29	10.64
	PUNBUS	-	10.03	11.13	11.09	11.57
	Total	10.65	12.34	12.57	11.41	11.46
14.	Cost per KM (Rs.) (3/10)					
	Roadways	22.45	29.77	31.71	39.06	50.95
	PRTC	17.61	19.10	19.70	19.82	20.77
	PUNBUS	-	19.56	22.59	20.81	20.37
	Total	20.19	23.03	23.55	23.31	23.65
15.	Net Earnings per KM (Rs.) (11-14)					
	Roadways	-7.72	-12.20	-12.28	-14.34	-28.60
	PRTC	-0.97	-1.43	-0.66	-0.15	-0.68
	PUNBUS	-	0.29	-0.13	0.10	0.24
	Total	-4.56	-5.08	-3.54	-2.35	-3.08
16.	Traffic Revenue[§]					
	Roadways	154.83	111.89	95.67	62.42	39.06
	PRTC	157.35	174.37	190.18	186.16	186.92
	PUNBUS	-	62.18	118.76	179.55	220.34
	Total	312.18	348.44	404.61	428.13	446.32
17.	Traffic revenue per KM (Rs.) (16/10)					
	Roadways	12.00	12.80	14.88	14.96	14.77
	PRTC	13.81	14.69	15.80	15.86	16.57
	PUNBUS	-	17.61	18.70	18.14	18.23
	Total	12.85	14.43	16.31	16.59	17.16

§ Traffic revenue represents sale of tickets, advance booking, reservation charges and contract services earnings.

ANNEXURE –9
(Referred to in paragraph No. 2.3.21)
Statement showing operational performance of STUs

Particulars		2004-05	2005-06	2006-07	2007-08	2008-09
Average number of vehicles held	Punjab Roadways	1,712	1,323	976	837	691
	PRTC	1,019	1,025	1,013	1,007	997
	PUNBUS	-	222	401	660	849
Average number of vehicles on road	Punjab Roadways	1,290	1,017	821	728	654
	PRTC	970	977	965	965	957
	PUNBUS	-	218	389	648	828
Percentage of utilisation of vehicles	Punjab Roadways	75.35	76.87	84.12	86.98	94.65
	PRTC	95.19	95.32	95.83	95.83	95.99
	PUNBUS	-	98.20	97.01	98.18	97.53
Number of employees	Punjab Roadways	9,256	7,337	5,674	4,265	3,455
	PRTC	4,669	5,017	4,893	4,600	4,715
	PUNBUS	-	1,231	2,331	3,363	4,245
Employee vehicle ratio	Punjab Roadways	5.41	5.55	5.81	5.10	5.00
	PRTC	4.58	4.89	4.83	4.57	4.73
	PUNBUS	-	5.55	5.81	5.10	5.00
Number of routes operated at the end of the year	Punjab Roadways	932	682	682	682	600
	PRTC	528	561	589	594	600
	PUNBUS	-	NA	NA	NA	512
Route kilometers	Punjab Roadways	1,926.50	1,568.58	1,180.46	772.16	545.27
	PRTC	1,181.64	1,194.29	1,219.68	1,271.24	1,284.26
	PUNBUS	-	356.60	642.00	1,009.77	1,230.71
Kilometers operated (in lakh)						
Gross	Punjab Roadways	1,311.40	887.33	652.48	424.55	267.80
	PRTC	1,154.95	1,204.24	1,222.44	1,204.90	1,154.37
	PUNBUS	-	358.02	646.24	1,006.17	1,231.27
Effective	Punjab Roadways	1,290.18	874.44	643.05	417.34	264.47
	PRTC	1,139.70	1,187.18	1,203.41	1,173.69	1,128.04
	PUNBUS	-	353.04	634.92	989.66	1,208.66
Dead	Punjab Roadways	21.22	12.89	9.43	7.21	3.33
	PRTC	15.25	17.06	19.03	31.21	26.33
	PUNBUS	-	5.00	11.32	16.51	22.61
Percentage of dead kilometers to gross kilometers	Punjab Roadways	1.62	1.45	1.45	1.70	1.24
	PRTC	1.32	1.42	1.56	2.59	2.28
	PUNBUS	--	1.40	1.75	1.64	1.84
Average kilometers covered per bus per day	Punjab Roadways	206	181	181	136	105
	PRTC	306	317	325	318	310
	PUNBUS	-	435	434	410	390
Average revenue per kilometer (Rs.)	Punjab Roadways	14.73	17.57	19.43	24.72	22.35
	PRTC	16.64	17.67	19.04	19.67	20.09
	PUNBUS	-	19.85	22.46	20.91	20.61

Particulars		2004-05	2005-06	2006-07	2007-08	2008-09
Average expenditure per kilometer (Rs.)	Punjab Roadways	22.45	29.77	31.71	39.06	50.95
	PRTC	17.61	19.10	19.70	19.82	20.77
	PUNBUS	-	19.56	22.59	20.81	20.37
Loss (-)/Profit (+) per kilometre (Rs.)	Punjab Roadways	-7.72	-12.20	-12.28	-14.34	-28.60
	PRTC	(-)0.97	(-)1.43	(-)0.66	(-)0.15	(-)0.68
	PUNBUS	-	0.29	(-)0.13	0.10	0.24
Number of operating depots	Punjab Roadways	18	18	18	18	18
	PRTC	9	9	9	9	9
	PUNBUS	-	18	18	18	18
Average number of break-down per lakh kilometers	Punjab Roadways	8.60	8.60	4.60	3.50	5.60
	PRTC	0.06	0.08	0.06	0.05	0.04
	PUNBUS	-	0.1	0.2	0.4	1.18
Average number of accidents per lakh kilometers	Punjab Roadways	0.07	0.06	0.05	0.04	0.03
	PRTC	0.24	0.30	0.24	0.23	0.21
	PUNBUS	-	0.05	0.06	0.05	0.07
Passenger kilometre operated (in crore)	Punjab Roadways	415.95	309.20	240.76	173.61	115.52
	PRTC	426.70	450.65	450.44	445.53	445.80
	PUNBUS	-	141.85	253.59	393.73	508.92
Occupancy ratio (Load Factor)	Punjab Roadways	62	68	72	80	84
	PRTC	72	73	72	73	76
	PUNBUS	-	82	81	79	83
Kilometres obtained per litre of:						
Diesel Oil	Punjab Roadways	4.38	4.41	4.37	4.36	4.60
	PRTC	4.50	4.62	4.69	4.66	4.62
	PUNBUS	-	4.67	4.59	4.65	4.49

ANNEXURE – 10
(Referred to in paragraph No. 2.3.31)
Statement showing age-profile of the buses held by STUs

S.No.	Particulars [¶]	2004-05	2005-06	2006-07	2007-08	2008-09
1	Total No. of buses at the beginning of the year					
	Punjab Roadways	1,591	1,591	1,216	884	728
	PRTC	900	920	950	902	922
	PUNBUS	-	-	360	574	806
	Total	2,491	2,511	2,526	2,360	2,456
2	Additions during the year					
	Punjab Roadways	-	-	-	-	-
	PRTC	92	97	12	79	99
	PUNBUS	-	360	214	232	81
	Total	92	457	226	311	180
3	Buses scrapped during the year					
	Punjab Roadways		375	332	156	11
	PRTC	72	67	60	59	80
	PUNBUS	-	-	-	-	02
	Total	72	442	392	215	93
4	Buses held at the end of the year (1+2-3)					
	Punjab Roadways	1,591	1,216	884	728	717
	PRTC	920	950	902	922	941
	PUNBUS	-	360	574	806	885
	Total	2,511	2,526	2,360	2,456	2,543
5	Of (4), No. of buses more than 8 years old					
	Punjab Roadways	1,397	1,065	884	728	717
	PRTC	495	503	519	552	493
	PUNBUS	Nil	Nil	Nil	Nil	Nil
	Total	1,892	1,568	1,403	1,280	1,210
6	Percentage of overage buses to total buses					
	Punjab Roadways	87.81	87.58	100	100	100
	PRTC	53.80	52.95	57.54	59.87	52.39
	PUNBUS	-	-	-	-	-
	Total	75.35	62.07	59.45	52.12	47.58

¶ Excludes hired buses.

ANNEXURE- 11

(Referred to in paragraph No. 2.3.49)

Statement showing loss of contribution due to cancellation of schedule kilometres

S.No.	Particulars	2004-05	2005-06	2006-07	2007-08	2008-09
1.	Scheduled kilometres^μ					
	Punjab Roadways	1,926.50	1,568.58	1,180.46	772.16	545.27
	PRTC	1,181.64	1,194.29	1,219.68	1,271.24	1,284.26
	PUNBUS	-	356.60	642.00	1,009.77	1,230.71
	Total	3,108.14	3,119.47	3,042.14	3,053.17	3,060.24
2.	Effective kilometres					
	Punjab Roadways	1,290.18	874.44	643.05	417.34	264.47
	PRTC	1,139.70	1,187.18	1,203.41	1,173.69	1,128.04
	PUNBUS	-	353.04	634.92	989.66	1,208.66
	Total	2,429.88	2,414.66	2,481.38	2,580.69	2,601.17
3.	Kilometres cancelled					
	Punjab Roadways	636.32	694.14	537.41	354.82	280.80
	PRTC	41.94	7.11	16.27	97.55	156.22
	PUNBUS	-	3.56	7.08	20.11	22.05
	Total	678.26	704.81	560.76	472.48	459.07
4.	Percentage of cancellation					
	Punjab Roadways	33.03	44.25	45.53	45.95	51.50
	PRTC	3.55	0.60	1.33	7.67	12.16
	PUNBUS	-	0.99	1.10	1.99	1.79
	Total	21.82	22.59	18.43	15.48	15.00
5.	Contribution <i>per</i> KM (in Rs.)	2.20	2.09	3.74	5.18	5.70
6.	Loss of contribution (3X5) (Rs. in lakh)	1,492.17	1,473.05	2,097.24	2,447.45	2,616.70

μ including hired buses

ANNEXURE-12
(Referred to in paragraph No. 2.3.57)
Statement showing Repairs and Maintenance expenses of STUs

Sl. No.	Particulars		2004-05	2005-06	2006-07	2007-08	2008-09
1.	Total buses (No.) ^μ	Roadways	1,591	1,216	884	728	717
		PRTC	920	950	902	922	941
		PUNBUS	-	360	574	806	885
		Total	2,511	2,526	2,360	2,456	2,543
2.	Over-age buses (more than 8 years old)	Roadways	1,397	1,065	884	728	717
		PRTC	495	503	519	552	493
		PUNBUS	-	-	-	-	-
		Total	1,892	1,568	1,403	1,280	1,210
3.	Percentage of over age buses	Roadways	87.81	87.58	100	100	100
		PRTC	53.80	52.95	57.54	59.87	52.39
		PUNBUS	-	-	-	-	-
		Total	75.35	62.07	59.45	52.12	47.58
4.	R&M Expenses (Rs. in crore)	Roadways	36.05	35.36	26.44	24.55	24.22
		PRTC	21.22	23.96	26.06	26.38	NA
		PUNBUS	-	5.51	14.84	19.90	23.05
		Total	57.27	64.83	67.34	70.83	
5.	R&M Expenses per bus (Rs. in lakh) (4/1)	Roadways	2.27	2.91	2.99	3.37	3.38
		PRTC	2.31	2.52	2.89	2.86	NA
		PUNBUS	-	1.53	2.59	2.47	2.60
		Total	2.28	2.57	2.85	2.88	NA
6.	Percentage of manpower cost in R&M expenses	Roadways	74.56	67.36	75.64	81.34	85.26
		PRTC	56.79	53.80	52.88	55.76	NA
		PUNBUS	-	80.40	68.87	61.26	55.97
		Total	67.98	63.46	65.34	66.17	70.98

^μ excluding hired buses

ANNEXURE – 13
(Referred to in paragraph No. 2.3.62)
Statement showing STU-wise manpower cost

Sl. No.	Particulars		2004-05	2005-06	2006-07	2007-08	2008-09
1.	Total Manpower (Nos.)	Roadways	9,256	7,337	5,674	4,265	3,455
		PRTC	4,669	5,017	4,893	4,600	4,715
		PUNBUS	-	1,231	2,331	3,363	4,245
		Total	13,925	13,585	12,898	12,228	12,415
2.	Manpower Cost (Rs. in crore)	Roadways	125.48	107.21	88.03	85.33	88.25
		PRTC	67.42	74.64	79.23	82.78	84.33
		PUNBUS	-	19.92	47.44	60.08	67.64
		Total	192.90	201.77	214.70	228.19	240.22
3.	Effective KMs (in lakh)	Roadways	1,290.18	874.44	643.05	417.34	264.47
		PRTC	1,139.70	1,187.18	1,203.41	1,173.69	1,128.04
		PUNBUS	-	353.04	634.92	989.66	1208.66
		Total	2,429.88	2,414.66	2,481.38	2,580.69	2,601.17
4.	Cost per effective KM (Rs.)	Roadways	9.73	12.26	13.69	20.45	33.37
		PRTC	5.92	6.29	6.58	7.05	7.48
		PUNBUS	-	5.64	7.47	6.07	5.60
		Total	7.94	8.36	8.65	8.84	9.24
5.	Productivity per day per person (KMs)	Roadways	38.08	32.65	31.05	26.81	20.91
		PRTC	66.88	64.83	67.38	69.71	65.55
		PUNBUS	-	78.57	74.62	80.40	78.01
		Total	47.81	48.70	52.71	57.66	57.40
6.	Total Buses (No.) ^λ	Roadways	1,591	1,216	884	728	717
		PRTC	920	950	902	922	941
		PUNBUS	-	360	574	806	885
		Total	2,511	2,526	2,360	2,456	2,543
7.	Manpower per bus	Roadways	5.82	6.03	6.42	5.86	4.82
		PRTC	5.08	5.28	5.42	4.99	5.01
		PUNBUS	-	3.42	4.06	4.17	4.80
		Total	5.55	5.38	5.47	4.98	4.88

^λ excluding hired buses

Annexure –14

(Referred to in paragraph 3.17)

PSU wise details of paras and amount of recovery

Punjab State Electricity Board					
Sr. No.	Name of auditee unit	Para	Year of Inspection Report	Amount (Rs. in lakh)	Remarks
1.	Resident Engineer, Operation & Maintenance, Upper Bari Doab Canal, Malikpur	Non recovery of license fee (1995-98) for residential accommodation not vacated by the employee even after transfer to another station.	1997-98	0.43	The Board intimated (September 2007) that efforts were being made to recover the penal rent. However, no recovery had been made yet (July 2009).
2	City Sub Division, Jagraon	Non-recovery of electricity charges from Ram Murti Oil Mills, Jagraon	1999-2000	1.31	Latest status of recovery was awaited (July 2009).
3.	Central Billing Cell, Jalandhar	Non-recovery on account of theft (March 1998) of energy by Narinder Jain (A/C No. LS-31) falling under Distribution East Division, Amritsar	2000-01	15.96	Though case was decided by Dispute Settlement Authority on 5.03.2007. Recovery of Rs. 15.96 lakh had not been received by the Board (July 2009).
4.	Director, Sales-I, Patiala	Undue favour to J. R. Processors Amritsar-repeated relaxations allowed in payment of energy charges by the board resulted in non recovery of dues.	2001-02	22.05	Status of recovery was awaited (July 2009).
5.	Director/Design, Sub Station, Patiala	The NGEF, New Delhi neither repaired the transformer nor refunded the advance payment of Rs. 2.76 lakh made by Board.	2002-03	2.76	The Board intimated (September. 2007) that firm had gone into liquidation in August 2004 and claim for recovery had been lodged with the Official Liquidator. No payment has been received by the Board (June 2009).
6.	Distribution Division, Dhariwal	Short recovery due to non-clubbing of connections running within the same premises.	2002-03	7.66	The Board stated (July 2009) that efforts are being made to recover the amount by filing the recovery suit.
7.	Director, Sales-I, Patiala	Non-filing of recovery suit on account of theft against. Agni Casting Pvt. Ltd., Mandi Gobindgarh under the control of distribution Sub-division, Gobindgarh.	2003-04	101.87	Despite repeated reminders, no reply had been received from the Board. Reminder was issued in July 2009.
8.	Director, Sales-I, Patiala	Non recovery from Irrigation Department for supply of electricity to auxiliaries at Ranjit Sagar Power Plant	2003-04	557.00	Despite understanding given in the meeting held in April 2004, the Irrigation Department did not pay Rs. 557.00 lakh (July 2009).

Sr. No.	Name of auditee unit	Para	Year of Inspection Report	Amount (Rs. in lakh)	Remarks
9.	Director, Inter State Billing, Patiala	Non-recovery of wheeling and operation & management (O & M) charges from Haryana Vidhyut Prasaran Nigam (HVPN).	2003-04	1945.70	The Board intimated (July 2009) that efforts were being made for recovery of wheeling and O & M charges.
10.	Director, Sales-II, Patiala	Non filing of suit against Punjab Fibers Limited, Nawanshahar for recovery of energy charges	2003-04	96.35	The Board intimated (August. 2005) that the recovery suit shall be filed shortly. Latest status of the case was enquired by audit but had not been intimated by the Board (July 2009).
11.	Distribution Division, Ropar	Non-recovery of shortage of material from nine employees of the Board.	2003-04	1.63	The Board stated (July 2009) that efforts were being made to clear the amount.
12.	Distribution Division, Adda Dakha	Non-recovery of installation charges (September 2002) of diesel generating sets.	2003-04	1.07	Latest status of recovery was awaited (July 2009).
13	Distribution special Division, Gobindgarh	Non-recovery of shortage of material from two Junior Engineers who had since retired	2003-04	9.98	Latest status of recovery was awaited (July 2009).
14.	Distribution West Special Division, Ludhiana.	Non-recovery on account of shortage of material (March 2000) from a Junior Engineer.	2003-04	0.70	Latest status of recovery was awaited (July 2009).
Other PSUs					
15	Punjab State Handloom and Textiles Development Corporation Limited	Shortage of stores & stocks detected during physical verification conducted in 1992	1991-92	5.59	The Management stated (July 2009) that the Company is under winding up stage since 1991, working with skeleton staff and the record pertaining to the year 1981-82 to 1991-92 is presently not available as the same had been mixed with other documents at the time of shifting the office .Inaction on the part of the management has resulted in non-recovery of Rs. 5.59 lakh
16	Punjab Small Industries & Export Corporation Limited	Over payment of Rs 5.25 lakh on account of payment of higher daily allowance during foreign tour between 1995 and 2000	1999-2000	5.25	The Company is yet to effect the recovery of overpayments (July 2009)
17	Punjab Agro Foodgrains Corporation Limited	Non initiation of action for recovery of shortage of paddy relating to the period 1998-99	2002-03	45.22	Status of recovery was awaited (July2009)
18	Punjab State Forest Development Corporation Limited	Shortage of trees of Rs. 1.77 lakh relating to period 1996-97.	2002-03	1.77	Status of recovery was awaited (July 2009)
19	Punjab State Grains Procurement Corporation Limited	Shortage of wheat relating to period 2003-04.	2003-04	15.85	Status of recovery was awaited (July 2009)
		Sub total		73.68	
		Grand total		2838.15	

Annexure – 15
(Referred to in paragraph 3.18)

PSU wise details of paras

Punjab State Electricity Board					
Sl. No.	Name of auditee Unit	Para	Year of IR	Amount (Rupees in lakh)	Remarks
1	Executive Engineer, Arrear cell, Talwara	Non settlement of accounts of officials/officers.	1996-97	34.50	The Board intimated (December 2005) that controlling offices had been asked to effect the recoveries. Latest status was sought by Audit but had not been intimated by the Board (July 2009)
2	Executive Engineer, Arrear cell, Talwara	Non settlement of accounts with officials/officers who had since been repatriated to their parent departments and retired from service	1996-97	6.22	The Board intimated (December 2005) that controlling administrative department had been asked to effect the recovery. Thereafter no reply has been received from the Board.
3	Distribution Division, Ropar	Shortage of material (non-rendering of accounts by concerned J.E's).	1997-98	3.05	Latest position sought by Audit had not been intimated by the Board (July 2009).
4.	Distribution Division, Gurdaspur	Non-deposit of electricity duty resulting in levy of penalty	1997-98	40.17	Latest position sought by Audit had not been intimated by the Board (July 2009).
5	Distribution Civil Lines Division, Amritsar	Recoverable amount from Municipal Corporation, Amritsar	1997-98	1005.55	The Board stated (July 2002) that recovery could not be effected as assessed value of assets and liabilities transferred from the Municipal Corporation was yet to be adopted by the Board. Latest status sought by Audit had not been intimated by Board (July 2009).
6	Distribution Sub Division, Aanandpur Sahib	Improper fixing of metering equipment by Board employees for supply of energy to Railways resulted in non acceptance of Board's claim on account of energy consumed by the Railways.	1997-01	140.47	Latest position sought by Audit had not been intimated by the Board (July, 2009)
7	Transmission Lines and Sub Station Construction Division, Patiala	Payment of wages to an idle worker due to non-issue of further posting orders after abolition of Transmission Lines and Sub Station Construction Division, Sirhind	1998-99	3.03	The Board in their reply (July 2005) had admitted the facts. Final action was awaited (July 2009).

Sl. No.	Name of auditee Unit	Para	Year of IR	Amount (Rupees in lakh)	Remarks
8	Director Industrial Relations, Patiala	Avoidable loss due to non payment of lump sum compensation under the Workmen Compensation Act, 1923 with in the prescribed time limit of one month.	1998-99	1.54	The Board in its reply (July 2009) stated that the matter regarding effecting recovery from delinquent officers / officials or for writing off the loss in question was still under consideration of the competent authority.
9.	Distribution Construction Division, Khanna	Pending Material at site accounts (MAS) due to non-submission of accounts by field staff.	1999-00	277.00	Latest position sought by audit had not been intimated by the Board (July 2009).
10.	Distribution Construction Division, Ferozpur	Theft of conductors from the store.	1999-00	0.25	Latest position sought by Audit had not been intimated by the Board (July 2009).
11	Metering Equipment Division, Patiala	Undue benefit to the firm by not levying recalibration charges	2000-01	1.14	The Board stated (July 2009) that recovery had been effected from the concerned firm. However, documents/records for the same have not been shown to Audit
12	Transmission Lines and Sub Station Construction Division Patiala	Shortage of material during physical verification of stores at S & T store, Sangrur	2000-01	43.48	The Board stated (July 2005) that the store keeper responsible for shortage had died in June 1999 and case for writing off the loss has been prepared. Final action awaited (July 2009)
13	Controller of Stores & Disposal Patiala	Laxity in decision for finalizing the cases relating to shortages of material detected during physical verification of stores during 1996-97 to 1999-2000	2000-01	46.68	As per reply (January 2009) of the Board , the concerned authority was yet to take action in these cases.
14	Director Personnel, Patiala	Unfruitful Expenditure incurred on foreign tours during October 1997 to August 2000.	2000-01	7.74	The Board in its reply (July 2009) admitted that the foreign tour from 30 June-2000 to 4-August-2000 undertaken for study of transmission & distribution losses could not fructify because the technical member viz. Chairman. PSEB could not accompany the visiting dignitary. Regarding foreign tour undertaken in October 1997 for attracting foreign investment, the Board stated (July 2009) that its benefits will accrue to the Board when the programme of foreign investment matures. The reply was not convincing because even after lapse of 12 years, the Board had not been able to attract any foreign investment The Board needs to streamline its policy regarding foreign tours.

Sl. No.	Name of auditee Unit	Para	Year of IR	Amount (Rupees in lakh)	Remarks
15.	Distribution Division, Samrala	Shortage of material against J.E's of Khanna sub-division relating to the period 1993-97.	2000-01	3.25	The Board in its reply stated (2004)that action was being taken for clearance of accounts/recoveries. Latest status of the cases was enquired by Audit (July 2009) but had not been intimated by the Board.
16.	Distribution Division. Muktsar	Non accountal of material drawn from the stores.	2000-01	5.21	The Board authorities promised (Dec.2008) to link up and show the records to Audit. However, no progress had (July 2009) been made.
17.	Distribution Division, Bagha Purana	Misappropriation of Board's material.	2000-01	0.62	Latest position sought by Audit had not been intimated by the Board (July 2009).
18	Chief Engineer, Transmission Lines, Patiala	Loss due to improper execution of work relating to laying of 220 KV line	2001-02	18.50	The Board stated (July 2009) that charge sheets had been issued to the delinquent officers officials and partial loss had been recovered. For remaining amount efforts are being made to place the case before full Board for write off. Thus even after lapse of nine years, the authorities had not finalized the case.
19	Distribution Focal Point Sub-division, Ludhiana	Non-recovery of demand surcharge due to allowing of full load against bogus test report.	2001-02	11.84	Latest position sought by Audit had not been intimated by the Board (July 2009).
20	Technical Unit-I, Ludhiana	Non recovery from consumers on account of theft of energy by tempering of meters.	2001-02	11.90	Latest position sought by Audit had not been intimated by the Board (July 2009).
21.	Distribution Construction Division, Muktsar	Non-submission of accounts of payments.	2001-02	0.78	Latest position sought by Audit had not been intimated by the Board (July 2009).
22.	Distribution Construction Division, Muktsar	Non-finalization of Material at Site accounts in the Divisional Office.	2001-02	3.40	Latest position sought by Audit had not been intimated by the Board (July 2009).
23.	Distribution Construction Division, Faridkot	Delay in finalization of disciplinary cases of shortages of material.	2001-02	12.81	Latest position sought by Audit had not been intimated by the Board (July 2009).
24.	Distribution Construction Division, Faridkot	Non-finalization of Material at Site accounts in the Divisional Office.	2001-02	97.89	Latest position sought by Audit had not been intimated by the Board (July 2009).
25.	Distribution Sub-division , Ghee Mandi, Amritsar	Loss due to non-production of Inspection Report before the Court and delayed filing of appeal against Mehra Textiles, Amritsar	2001-02	0.87	The Board had admitted the facts but has not taken any remedial action till date (July 2009).

Sl. No.	Name of auditee Unit	Para	Year of IR	Amount (Rupees in lakh)	Remarks
26.	Distribution Sub-division, Kathu Nangal	Loss due to non-utilization of building Complex.	2001-02	6.00	Latest position sought by Audit had not been intimated by the Board (July 2009).
27.	Distribution Sub-urban Division, Amritsar	Loss due to failure of Board to serve notices for the purposes of charging higher tariff.	2001-02	6.14	The Board stated (Sep. 2003) that action taken in the case would be intimated in due course. However, further reply was still awaited from the Board. (July 2009)
28	Central Store Patiala	Loss due to laxity and inaction for initiating legal action against the firm – SPA Electricals Ltd. Varanasi .	2002-03	7.40	The Board in its reply stated (July 2009) that the transformers were still lying with the firm.
29	Director Personnel, Patiala	Undue favour to an employee by the Board causing extra financial burden of the pay & allowance of the employee for the period she remained out of service after acceptance of her resignation.	2002-03	Not quantifiable	The Board stated (August 2005) that charge sheet had been issued to the delinquent employee. Latest status of the case was sought (July 2009) by Audit but had not been intimated by the Board.
30	Distribution Sub-division -I, Gobindgarh	Undue favour to Sh. Anil Kumar Aggarwal due to grant of repeated relaxations in payment of energy charges resulting in loss of revenue	2002-03	261.00	Latest position sought by Audit had not been intimated by the Board (July 2009).
31.	Distribution Division, Jalalabad	Theft of energy by consumers.	2002-03	1.14	Latest position sought by Audit had not been intimated by the Board (July 2009).
32.	Distribution Division, Bagha Purana	Non-rendering of accounts of material.	2002-03	315.96	Latest position sought by Audit had not been intimated by the Board (July 2009).
33	Distribution Division, Dhuri	Shortage of material detected after checking of accounts of works executed by the JEs.	2002-03	1.07	The Board stated (July 2009) that charge sheet issued to the official in July 2004 was still pending finalization with higher authorities.
34	Transmission Lines and Sub Station Construction Division, Jalandhar	Undue favour by shifting of 132 KV HT lines passing over Army Public School Beas at Board's Cost	2003-04	26.56	The Management stated (July 2009) that line was shifted as per decision of full Board. However, the rules and regulations of the Board do not permit such relaxation.
35	Transmission Lines and Sub Station Construction Division, Patiala	Mis-appropriation of stock of six. Towers	2003-04	7.20	The Board stated (July 2009) that the store keeper and S DO/ S&T had been held responsible for misappropriation of stock in December 2002 by the committee constituted for this purpose. However, action against delinquent officers had not yet (July 2009) been taken.

Sl. No.	Name of auditee Unit	Para	Year of IR	Amount (Rupees in lakh)	Remarks
36	Transmission Lines and Sub Station Construction Division, Patiala	Non recovery of cost of Tower from delinquent officers/officials	2003-04	Not quantifiable	As per reply of the Board (July 2009) charge sheet had been issued to Shri M.G. Verma, JE in March 2005, but the case had not yet been finalized.
37	Central Billing Cell, Ludhiana	Non recovery of transformation losses from Ranbaxy Laboratories, SAS Nagar, Mohali for the period 01-01-96 to 30-04-03	2003-04	169.00	Management stated (December 2006) that the case was pending with Board level Review Committee. Thus, against the stipulated period of 60 days for deciding the case, the Board did not decide the case even after lapse of six years.
38	Distribution sub-urban Division, Patiala	Loss of interest due to non-recovery of cost of line against deposit works from a private firm	2003-04	80.81	The Board in its reply (Jan.2009) stated that efforts would be made to get the amount deposited after reconciling accounts of the work.
39.	Distribution Division, Fazilka	Non accountal of meters drawn from the stores.	2003-04	1.42	Latest position sought by Audit had not been intimated by the Board (July 2009).
40	Distribution Division, Industrial Area, Amritsar	Suspected misappropriation of Board's revenue by Prem Nath, LDC.	2003-04	23.05	As per reply (July 2009) of the Board, charge sheet had been issued to the delinquent employee. Final action in the case was still awaited (July 2009).
41.	Distribution Division, Industrial Area, Amritsar	Non-sanctioning of contract demand resulting in loss of revenue by way of one time demand charges.	2003-04	0.87	The Board stated (July 2009) that the consumer in question were very old. The reply was not tenable because instructions issued by the Board were applicable to old as well as new consumers.
42	Distribution Divison, Mansa	Huge accumulation of amount under head 28.868 "Miscellaneous Advance pending investigation"	2003-04	10.35	The Board stated (July 2009) that efforts were being made to clear the amount
43	Distribution Division, Amloh	Undue favour to consumer by executing deposit work at Board's cost	2003-04	4.75	Latest status was sought by Audit but had not been intimated by the Board (July 2009).

Other PSUs					
Sl. No.	Name of auditee Unit	Para	Year of IR	Amount (Rupees in lakh)	Remarks
44	Punjab Agro Foodgrains Corporation Limited	Loss of interest due to delay in raising of sales bills. The delay ranged between two and 53 days.	2002-03	24.75	Reply of the Company was awaited (July 2009)
45	Punjab State Grain Procurement Corporation Limited	Loss on disposal of damaged wheat coupled with shortage of wheat stock	2003-04	510.93	Reply of the Company was awaited (July 2009)
46	Punjab State Forest Development Corporation Limited	Loss due to non recovery of sales tax from contractors.	2003-04	18.52	Reply of the Company was awaited (July 2009)
47	Punjab Small Industries and Export Corporation Limited	Unfruitful expenditure on development of unpopular growth centre	2003-04	131.00	Reply of the Company was awaited (July 2009)
48	-do-	Non transfer of Sports and Surgical Goods Complex Jalandhar to Municipal Corporation resulting in avoidable expenditure on maintenance of the complex.	2003-04	8.21	Reasons for delay in implementation of decision of January 2004 are awaited (July 2009).
49	Punjab State Warehousing Corporation	Loss of interest due to delay in release of differential amount between provision and final rates.	2003-04	13.89	Reply of the Corporation was awaited (July 2009)
50	-do-	Loss of interest due to delay of six to 35 days in raising bills coupled with delay of 14 to 33 days in transfer of funds to Head office.	2001-02	17.63	Reply of the Company was awaited (July 2009)
51	-do-	Injudicious setting up of Container Freight Station at Bathinda resulting in under utilization of the depot.	2002-03	50.12	Reply of the Company was awaited (July 2009)
		Grand Total		3475.66	

Annexure – 16

(Referred to in paragraph 3.19.1)

Statement showing paragraphs/reviews for which explanatory notes were not received as on 30 September 2009

Sl. No.	Name of the Department	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	Total
1.	Agriculture	-	-	-	1	5	3	9
2.	Food and Supplies	-	-	-	-	3	4	7
3.	Industries	-	-	-	-	3	3	6
4.	Social Welfare	1	-	-	-	-	1	2
5.	Power	-	-	7	-	-	10	17
6.	Finance [♦]	1	2	3	1	1	2	10
7.	Animal Husbandry	-	1	-	-	-	-	1
	Total	2	3	10	2	12	23	52

[♦] These paragraphs relate to Agriculture, Animal Husbandry, Food & Supplies, Tourism, Industries, Transport and Social Welfare, reply of which is being coordinated by the Finance Department.

Annexure – 17

(Referred to in paragraph 3.19.3)

Statement showing persistent irregularities pertaining to Government companies appeared in the Reports of CAG of India for the years 2005-06 to 2007-08 (Commercial), Government of Punjab

Sl. No.	Nature of persistent irregularity	Year of Audit Report/Para No.	Money value (Rs. in crore)	Gist of audit observations	Actionable points/Action to be taken	Details of action taken
Punjab State Civil Supplies Corporation Limited						
1.	Avoidable payment of transportation charges	2006-07 4.2	13.85	Non-recovery of transportation charges from the millers in respect of paddy transported within eight kilometers resulted in loss of Rs. 13.85 crore to the Company.	The Company should have recovered this amount from the millers while settling their accounts for crop years 2003-06.	Reply awaited
		2007-08 4.2	6.84	Failure of the Company to direct its field officers not to incur expenditure on transportation of paddy within 8 km in first instance and effect recovery at the time of settling the millers' accounts resulted in avoidable loss of Rs. 3.58 crore to the Company and non-recovery of Rs. 3.26 crore from the millers	The Company should have recovered this amount from the millers at the time of settling their accounts for the crop year 2006-07	Reply awaited
	Total		20.69			

Punjab State Grains Procurement Corporation Limited

Sl. No.	Nature of persistent irregularity	Year of Audit Report/Para No.	Money value (Rs. in crore)	Gist of audit observations	Actionable points/Action to be taken	Details of action taken
1.	Avoidable payment of transportation charges	2006-07 4.5	5.25	Non-recovery of transportation charges from the millers in respect of paddy transported within eight kilometers resulted in loss of Rs. 5.25 crore to the Company.	The Company should have recovered this amount while making payment of milling charges at the time of settling the accounts of the millers.	Reply awaited
		2007-08 2.9	8.20	The Company did not recover transportation charges of Rs. 8.20 crore from the millers	The Company should have recovered this amount from the millers at the time of settling their accounts.	Reply awaited
2.	Loss of interest	2006-07 4.4	0.19	Failure of the field staff to submit despatch documents in time resulted in delayed submission of bills to FCI for payment with consequent interest loss of Rs. 18.52 lakh to the Company.	The COPU was not satisfied with the reply furnished by the Department/Corporation and desired to know the latest position of the action taken by the Department/Corporation.	Reply awaited
		2007-08 2.15	0.87	Delay in raising of sales bills for delivery of rice to FCI by the millers resulted in loss of interest of Rs. 86.86 lakh.	The Company should have maintained proper records and made provisions for payment of interest in the agreements with the millers.	Reply awaited
3.	Loss due to delay in raising claims of transportation charges	2005-06 4.5	3.97	Failure of the Company to promptly raise claims of transportation charges on Food Corporation of India resulted in blockage of Rs. 32.94 crore and consequential loss of interest of Rs. 3.97 crore.	The COPU was not satisfied with the reply furnished by the Company and desired (Dec, 2008) to know: a) The dates on which the bills were forwarded to FCI and the dates when these were returned by FCI. b) The reasons for short claim. c) The latest position of recovery of transportation charges and interest from FCI.	Reply awaited
		2007-08 2.10	6.28	Failure of the Company to devise any system to raise transportation claims immediately after the completion of paddy season resulted in loss of interest of Rs. 6.28 crore.	The Company should have raised such claims immediately after completion of paddy season and pursue the matter vigorously with FCI.	Reply awaited

Sl. No.	Nature of persistent irregularity	Year of Audit Report/Para No.	Money value (Rs. in crore)	Gist of audit observations	Actionable points/Action to be taken	Details of action taken
4.	Short reimbursement of cost of gunny bags	2005-06 4.6	2.49	Inclusion of depreciation of less quantity of gunny bags in the rate of rice resulted in short reimbursement of Rs. 2.49 crore to the Company.	The COPU desired (Dec, 2008) to know the latest position of revision/recovery of gunny bags depreciation.	Reply awaited
		2007-08 2.21	12.99	Inclusion of depreciation on lower number of gunny bags in rates of rice by GOI resulted in short recovery of Rs. 12.99 crore.	The Company should have taken the matter with GOI for fixation of correct cost of gunny bags retained with the millers	Reply awaited
	Total		40.24			

Annexure – 18
(Referred to in paragraph 3.19.4)

Statement showing department wise break up of Inspection reports/Paras outstanding as on 30 September 2009

Sr. No.	Department	No. of PSUs	No. of IRs outstanding	No. of Paras outstanding	Years for which observations outstanding
A	Working PSUs				
1.	Agriculture	6	39	284	1992-93 to 2008-09
2.	Food & Supplies	2	90	521	1992-93 to 2008-09
3	Irrigation	1	4	23	2004-05 to 2007-08
4.	Industries	11	48	194	1985-86 to 2008-09
5.	Forest	1	6	22	2002-03 to 2008-09
6.	Tourism	4	6	10	2005-06 to 2007-08
7.	Home	1	4	6	2004-05 to 2007-08
8.	Transport	2	32	146	1993-94 to 2008-09
9.	Social Welfare	1	2	9	2005-06 and 2007-08
10.	Power	2	627	1,305	1995-96 to 2007-08
	Total A	31	858	2,520	
B	Non Working PSUs				
1.	Agriculture	1	2	6	2004-05 to 2006-07
2.	Industries	6	11	17	1991-92 to 2008-09
3.	Animal Husbandry	1	1	2	2006-07
4.	Tourism	1	1	1	2002-03
	Total B	9	15	26	
	Grand Total (A+B)	40	873	2,546	

Annexure – 19
(Referred to in paragraph 3.19.4)

Statement showing the department wise draft paragraphs/reviews, replies to which are awaited

Sl. No.	Name of Department	No. of Draft Paragraphs/Long Draft Paragraphs	No. of reviews	Period of issue
1.	Power	5	2	January 2009 to July 2009
2.	Agriculture	5	-	February 2009 to June 2009
3.	Industries	5	-	March 2009 to May 2009
4.	Food and Supplies	2	-	June and August 2009
5.	Transport	-	1	July 2009
	Total	17*	3	

*Besides this, two composite DPs have also been issued to six PSUs during July and August 2009, reply to which is awaited.