

**OFFICE OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG**

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CAG, Shri G C Murmu's Address to IIM Rohtak

The following is the text of the online address as chief guest at the Indian Institute of Management, Rohtak for the induction and orientation of 13th batch of the post-graduate programme in management.

Director IIM Rohtak, faculty members, students, and the entire IIM Rohtak community.

I am happy to be joining today at Indian Institute of Management Rohtak for the Induction and Orientation of 13th Batch of the Post Graduate Programme in Management. I congratulate all the students who have taken admission to IIM Rohtak this year. Your perseverance, struggles and tireless efforts have helped you realise this dream and joined this prestigious institute.

IIM Rohtak which was started in 2009, in a short span of a few years of its actual operations, has made a significant contribution in the field of management education in India. I am told that IIM Rohtak is now the largest IIM in terms of student strength with nearly 1600 students in various long duration programmes and the number of programmes have increased from 2 to 8 in a short duration. Also, worthwhile initiative has been taken by IIM Rohtak to encourage the Common Admission Test (CAT) to be conducted in multiple scheduled languages. This opportunity will allow those candidates who do not have sufficient proficiency in the English language to not be at a disadvantage in taking the examination.

I specially congratulate IIM Rohtak for the extensive efforts in promoting gender and academic diversity with a record percentage of more than 60% of female students in the MBA programme. Also, the institute had 70% female students in their previous two batches of MBA programme. It is a remarkable achievement for any institute in the country.

I commend the initiatives taken by the institute for being a torchbearer in introducing many first of its kind courses like Five Year Integrated Programme in Law (IPL – BBA + LLB) which is first for any management institute in the country to focus on the area of proper legal business education. PG Diploma in Sports Management is another important and enterprise programme introduced by the only IIM, i.e. IIM Rohtak four years ago. Also, this is the only IIM to have done a certificate programme in Business Management for CRPF Assistant Commandant probationers. This has been commendable as you are truly trying to imbibe the spirit of nation building by providing the highest quality of management education to the largest possible sections of society.

The National Education Policy 2020 encourages multi-disciplinary education in top Universities and Institutes like IIMs and IITs to enable them to emerge as World Class Institutions. The IIM Act provided unprecedented levels of academic, administrative, and financial autonomy to the Indian Institutes of Management. The Act declared all Indian Institutes of Management (IIMs) as institutions of national importance and conferred on them the power to grant degrees. This autonomy given to the IIMs has enabled them to seek international alliances and further expand their role in the global industry to connect for their existing and future batches. I am confident that the innovative pedagogy will promote entrepreneurship which will also create fresh start-ups and not just placements statistics; this will lead to a higher value addition and job creation.

I am happy to note that the institute is also doing research and consulting projects for the Ministry of Home Affairs, Ministry of Consumer Affairs, Ministry of Tourism, India Post, among others every year and helping greater digitization and analytical capabilities of government departments. I am informed that the institute also does year-long training programmes in Cybersecurity, Data Analytics, Strategic Digital Transformations, etc. for government officers, public institutions, and non-government corporations.

India demonstrated its capability to adapt to the changed global environment in wake of COVID pandemic. From maintaining supply chains, to security, law and order, infrastructure, medical facilities, and vaccination, the Government and people of India worked tirelessly to keep India resilient. I am happy to note that IIM Rohtak too did its share of work during COVID, when it conducted an oxygen audit for the state of Haryana

during the peak of COVID pandemic in April-May 2021 to help provide insight for managing oxygen delivery and utilization. I am also informed that during the period of COVID crisis, the faculty and researchers of IIM Rohtak concentrated on extensive research on diverse subjects of concern during this time and presented various papers on agricultural procurement, migrant laborers, blended learning, and financial markets, among others that were shared with the government and government bodies for further study and implementation. I congratulate the institute that one of the research works on the food grains supply network has been recognized by the World Health Organization.

Prime Minister Narendra Modi has said on numerous occasions that the private sector must continue to believe in the India story. I am confident that IIM Rohtak is increasing the public faith in the India story by producing graduates with superior work-ethic, high commitment, and positive attitude.

There are three distinct pillars required for any sustained nation-building process. One, government and public sector, two, civil society, and three, private sector-trade, businesses and industry. Today it is widely acknowledged that private sector is a critical contributor to this process. I strongly believe that MBA graduates can create a powerful impact on the sustainable development of the society through resources and avenues they have through their corporate organisations and business setups. You can make informed decisions and also put forth your views about issues affecting not only the business but also the socio-cultural environment around you to ensure that Economic return is not lost sight of over plain financial returns. Hence, it becomes your responsibility to use your skill, talent and capability to identify and create strategies and projects that will have an impact on the urgent social, psychological, and ecological problems and make a positive contribution towards shaping an inclusive society.

As you all may already know, the present government has created a new 'Ministry of Cooperation' for strengthening the cooperative movement in the country. Today, more than 8,00,000 cooperative societies thrive in India, with nearly 300 million members that can help transform India by linking every corner of India in a movement unparalleled in any area. Hence, I am sure that students of IIM Rohtak will also be pioneers in encashing social entrepreneurship in the years to come.

I am happy to note that the institute is also undertaking numerous research and consulting projects with various co-operations, government institutions, and non-

government entities and has collaborated with co-operatives like NABARD and AMUL for projects, internships, and recruitments.

As public auditor of the Country, I would be failing in my duty if I did not broach the issue of accountability. The motto of the CAG of India, is **Lokhitarth Satyanishtha** i.e. allegiance to Truth for Public good. Audit is an integral part of accountability. Every organisation has system of check through internal and external audit. In fact there is explosion of audits, like management audit, system audit, technical audit etc. apart from financial audit. Responsibility in any organisation envisages accountability, accountability to the stake holders, share holders, investors and public at large. Fairness, integrity, accountability and transparency form the cornerstone in any venture or profession. Not only compliance with stated policies, procedures and methodologies is expected but also professional ethics and high moral standards are desired in any venture and for larger interest of the development, growth- be it of the organisation or of the Nation. There is global concern for sustainable development and environmental challenges for which sensitivity and commitment is expected from all. I am certain the Institute recognises all these and will equip you all adequately in these aspects as part of overall grooming for the future.

Of course, you know that education and learning is a continuous process. You will be learning at every stage, acquiring new skills, learning from your own experiences and hence, enabling innovation and out of the box approach for the overall growth. Therefore, you will be collectively creating solutions to the major issues of the nation through value creation and your conduct in the society. Today's students at IIM Rohtak are tomorrow's business leaders and will play major role in corporate governance, inclusive growth and development of the economy.

I also appeal to you to make wise use of the great, attractive opportunities waiting for you in the future. No matter where you work and live, do also keep in mind the needs of your Motherland, India. You must think of how your work, innovations and contribution could help a fellow Indian. Not only is this your social responsibility, it also makes immense business sense.

I congratulate team IIM Rohtak for the untiring efforts that they are putting into continuing their mission of shaping the future of management education. Like Swami

Vivekananda said, this is the time to decide your future — while you possess the energy of youth, not when you are worn out and jaded, but in the freshness and vigour of youth.

I wish you all, again, a bright future, dedicated to the good of humanity. I also convey my best wishes to the management, faculty, and others associated with the institute.

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