

कार्यालय प्रधान महालेखाकार (लेखापरीक्षा)  
हिमाचल प्रदेश, गॉर्टन कैसल  
शिमला - 171 003



Office of the Principal Accountant General (Audit)  
Himachal Pradesh,  
Gorton Castle, Shimla-171 003

### परिपत्र (प्रशासन)

Sub-rule (1) of the Rule 16 of Central Civil Services (Conduct) Rules 1964 envisage that 'no Government servant shall speculate in any stock, share or other investment. It has also been explained that frequent purchase or sale or both, of share, securities or others investments shall be deemed to be speculation within the meaning of this sub-rule. *Provided that nothing in this sub-rule shall apply to occasional investment made through stock brokers or other persons duly authorized and licensed or who have obtained a certificate of registration under the relevant law..*

2. In this regard in terms of instructions contained vide DoPT OM F. No. 11013/6/ 2018- Estt.A-III/ दिनांक 07.02.2019, an intimation is required to be sent in the enclosed proforma to the prescribed authority by all Government servants, if the total transactions in shares, securities, debentures, mutual funds scheme, etc. exceeds six months' basic pay of Government servant during the calendar year (to be submitted by 31st January of subsequent calendar year).

3. In terms of Rule 18(5)(1)(a) of the Central Civil Services (Conduct) Rules 1964, shares, securities, debentures, etc. are treated as movable property for the purpose of Rule 18(3) of CCS(Conduct) Rules, 1964, if an individual transaction exceeds the amount prescribed in Rule 18(3), the intimation to the prescribed authority would still be necessary.

4. The intimation prescribed in Rule 18(3) of conduct rules ibid will be **in addition to the annual return** where cumulative transaction(s) i.e. sale, purchase or both in shares, securities, debentures or mutual funds, etc. in a year exceed the limits prescribed/revised vide DoPT OM dated 07.02.2019 for Group 'A', 'B' & 'C' employees.

In the above context it has been observed that the aforesaid annual return (para 2 ibid) and periodic intimation (para 3 ibid) are not being submitted regularly by the staff, which may be treated as misconduct in terms of the relevant rules.

Accordingly all officers/officials are directed to adhere to the requirement for submission of the annual return and **periodic intimation**, wherever necessary, regarding transactions in shares, securities, debentures, mutual funds scheme(s).

Annual return and/or periodic intimation for previous transactions, if any, may be forwarded to Administration section within 15 days of issue of this circular.

Compliance of the provisions/instructions may be ensured.

परिपत्र सक्षम प्राधिकारी के अनुमोदन से जारी हैं

Digitally signed by  
SANDEEP DABUR  
Date: 03-10-2025  
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क्र० स० प्रशासन/लेखापरीक्षा/चल/अचल/संपत्ति/2025-26/1/1145414/2025 दिनांक .03-10-2025

प्रतिलिपि निम्नलिखित को सूचनार्थ प्रेषित है

1. सचिव प्रधान महालेखाकार
2. निजी सहायक सभी समूह अधिकारी
3. कल्याण अधिकारी
4. सभी अधिकारियों/कर्मचारियों

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