

Announcement of training programme

1. Course Title: KC Topic – All India Training Programme Companies Act 2013 (IA&AS officers, Sr. AOs and AAOs)

2. Date: 15.11.2023 to 17.11.2023

3. Duration: 3 days

4. Location: Regional Capacity Building and Knowledge Institute, Mumbai

5. Programme Background: Being Knowledge Centre for Commercial Audit, a training programme on this topic is proposed for IA & AS officers and other personnel.

6. Learning Objectives

(I) Participants will be benefited in getting an overview and key aspects on Companies Act 2013

(II) Programme Content and Structure

- Overview of Companies Act 2013, National Financial Reporting Authority and its Role
- Introduction to Schedule III to Companies Act 2013, Part I of Schedule III
- Depiction of various components of Liabilities viz. Share Capital, Reserves and Surplus, Long Term borrowings, Trade Payables and Other Liabilities
- Depiction of various components of Assets viz. Current and Non-Current – Fixed Assets, Investments, Trade Receivables, Cash and Cash Equivalents, Other items and Disclosures
- Part II of Schedule III to Companies Act 2013 – Statement of Profit and Loss Account – Components of P&L Account viz. Revenue from Operations, Other income, Cost of materials consumed, Employee Benefits Expense, Finance Costs, depreciation, other items etc. and Additional information
- Consolidated Financial Statement and Methods of consolidation,
- Government Companies and Other Companies owned or controlled directly or indirectly by the Government
- Annual Report – Directors' Role, Account and Audit
- CAG's Powers, Appointment of PSU Auditors, Direction/ recasting/revision of Financial Statements
- Cost Audit, Internal audit, Secretarial Audit, Audit Committee
- Corporate Social Responsibility (CSR) and Corporate Governance
- Case studies – circulation of sample annual reports and CAG's comments thereon with special emphasis on Companies Act 2013, Format of Comments/Nil Comment issued by HQ– Case Studies and Group Discussion

(III) Methodology: Lectures will be in line with STM, presentations, quiz, practical sessions and case studies, group discussion

(IV) Target Participants

IA & AS officers, Sr. AOs and AAOs in Commercial Audit offices or those who are being deployed for audit of Companies and analysis of financial statements governed by Ind AS/ Accounting Standards.

Additional Information

i) Faculty: The faculty will be drawn from outside experts and officers from the department.

ii) Feedback on previous Course: The course was conducted last in 2016-17 rated nine on a scale of zero to ten by the participants.