

OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT(CENTRAL)

361, ANNA SALAI, TEYNAMPET, CHENNAI -18

PDA(C)/Claims-II/IT/2021-22/55

Dated: 22/02/2022

CIRCULAR NO. 18

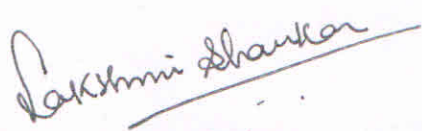
Sub: Recovery of Income tax for the year 2021-22 – Reg

Ref: Central Board of Direct Taxes Notification dt. 31/08/2021

In continuation to this section Circular No.09, dt.02/09/2021 on the said subject, a provisional calculation of interest on GPF contribution for FY 2021-22 over and above the threshold limit viz Rupees five lakh and by considering the withdrawal only when the subscription made to the fund crossed the threshold limit was made and included for IT calculation for FY 2021-22.

As this calculation is only provisional, if there is any difference on receipt of GPF accounts slip, subscribers are advised to add the differential interest and pay tax accordingly while filing their respective IT Returns or to claim refund if the interest is found to be on the lower side.

(Vide orders DD/Admn Dt:18.02.2022)


Sr. Audit Officer / Claims

To:

Notice Board

EDP section for uploading in official website and sending SMS

SMS Message: Refer Circular no.18, dated: 22.02.2022 uploaded in official website

Hindi section for translation