

**PRESS RELEASE**

**OFFICE OF THE COMPTROLLER & AUDITOR GENERAL  
OF INDIA**

**NEW DELHI**

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**AUDIT FINDINGS EFFECT LARGE RECOVERIES: CAG**

**28<sup>TH</sup> ACCOUNTANTS GENERAL CONFERENCE BEGINS**

Many of CAG's Audit recommendations are accepted and implemented by the Union and the State Governments. During 2014-15, due to Audit interventions the Union Government and state governments accepted recoveries amounting to over Rs.39,000 crores and actual recoveries effected were of Rs.4500 crores. This was disclosed by the Comptroller and Auditor General of India, Shri Shashi Kant Sharma while addressing the 28<sup>th</sup> Accountants General Conference here today. He said our contribution in augmenting the revenues of the governments is well established. This Conference will also examine ways to further enhance our contribution to the revenues of the governments and thereby their fiscal sustainability, he added.

The CAG said that the stakeholders are seeking assurance on the economy, efficiency and effectiveness of

governance and we therefore strive to ensure, that we are in sync with the dynamic working of the governance; and our processes, tools and methodologies conform to the highest international standards and best practices. By doing so, we keep ourselves prepared to meet the challenges of changing times, he added.

Shri Sharma informed the gathering that this year conference would be discussing four topics. These are Auditing the programs related to Sustainable Development Goals; Challenges for the Department post- Integrated Financial Management Systems (IFMS) in the States, Perspectives and concerns on Local Bodies Audit and Meeting challenges in Revenue Audit. These topics impact both the receipts and expenditure aspects of governance. He said the CAG institution is not only preparing itself to meet the requirements of national audit, but also playing a leadership role in auditing the preparedness of UN for meeting this challenge. As member of UN Board of Auditors, our organization is fully geared up to shoulder all our international responsibilities, he said.

About 200 Accountants General posted all over the country, former CAGs of India, members of Audit Advisory Board, members of Government Accounting Standards Advisory Board and senior government officials are attending the conference.

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