## OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

NEW DELHI 11<sup>th</sup> NOVEMBER, 2022

## CAG REAFFIRMS HIS COMMITMENT TO SUPPORT PROFESSIONALISM OF SAIS ACROSS THE GLOBE

## PRESENTS KSC REPORT AT 24<sup>TH</sup> INCOSAI MEETING IN BRAZIL

The operational strategy of Knowledge Sharing Committee is all set to meet the strategic objectives of Goal 3, which is to increase the visibility of INTOSAI within the community, foster inclusivity and serve as a knowledge repository to support continuous professional development of Supreme Audit Institutions across the globe. KSC also aims to develop new Global Knowledge Centers for upskilling the field practitioners in the SAIs. Stating this at the 24<sup>th</sup> INCOSAI meeting in Brazil today, the Comptroller and Auditor General of India stated at the new INTOSAI Strategic Plan, gives an opportunity to address challenges, like, artificial intelligence in auditing, big data analytics, various dimensions of climate change, sustainability.

The CAG of India in this capacity as the Chair of INTOSAI Knowledge Sharing Committee (INTOSAI Goal-3), presented the progress of activities of the Knowledge Sharing Committee to the INTOSAI Governing Board as well as at the INCOSAI.

The XXIV International Congress of Supreme Audit Institutions (INCOSAI) is being held from November 7 -11, 2022, in the city of Rio de Janeiro. The two main themes of the Congress were: "The Role of Supreme Audit Institutions in Emergency Situations" and "Global voice, global outcome, and far-reaching impact".

The INCOSAI brings together once in every three years, participants from around 196 countries to discuss key issues faced by the public audit community and their potential solutions.

The C&AG, Shri Girish Chandra Murmu, reminded the community of the purpose of the INTOSAI Knowledge Sharing Committee, which is to stay abreast of continuously evolving global environment and strategically equip ourselves to audit new and emerging areas. KSC achieves its objectives through collaborative research, development of standards and guidance documents, guidelines, handbooks and training curricula as well as dissemination through conducting webinars and training programs. The key elements of KSC's strategy are to foster continuous engagement with national, regional and international organizations, academia as well as the civil society.

The C&AG of India highlighted that KSC and its Working Groups, during the last three years, have developed valuable guidance for public sector audit, covering a variety of people-centric issues such as audit of plastic waste, sustainable transport, climate financing, and audit of sustainability issues. A significant achievement is the development of INTOSAI Guidance on audit of public debt, audit of disaster management, performance audit of privatization and public procurement audit. Thus, KSC, by drawing on the collective professional expertise of INTOSAI's members, has operationalized INTOSAI's motto "Mutual Experience Benefits All".

Presenting the report of the INTOSAI Knowledge Sharing and Knowledge Services Committee Shri Murmu said that "the report gives a brief outline of our activities and discuss the progress made by this committee since the last INCOSAI". He further stated that, "With the new strategic plan, we shall reaffirm our commitment to support professionalism of SAIs across the globe. Deliberations at various levels have revealed that there is a demand for audit support material in areas such as application of artificial intelligence in auditing, big data analytics, various dimensions of climate change, sustainability, preventing fraud and corruption etc. The operational strategies of KSC are aimed at implementing the strategic objectives of Goal 3 as reflected in the INTOSAI Strategic Plan 2023-2028. The key areas of focus shall be to increase the visibility of INTOSAI within the community, foster inclusivity and serve as a knowledge repository to support continuous professional development of SAIs".