

**COMPTROLLER AND AUDITOR GENERAL OF INDIA**

New Delhi  
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**GUIDANCE ON AUDIT OF DISASTER MANAGEMENT AND  
PRIVATISATION WILL HELP NATIONS TO IMPROVE  
GOVERNANCE: CAG**

CAG of India has said that collective effort alone shall result in transformational changes and extraordinary results in the public audit profession. Shri Girish Chandra Murmu was speaking as the Chair of the INTOSAI Knowledge Sharing & Knowledge Services Committee (KSC), while presenting important guidance documents on audit of disaster management and audit of privatization at the 75th INTOSAI Governing Board meeting here late last evening. He reiterated the KSC's commitment to fostering cooperation and sharing of knowledge between the Supreme Audit Institutions to enable them to ensure public accountability and improve governance.

Shri Murmu highlighted two important guidance documents developed by KSC, through its working groups, to guide Supreme Audit Institutions around the world to conduct audit of Disaster Management and Privatization. He expressed the hope that the guidance on audit of disaster management will help Governments in assessing and addressing the increasingly systemic and complex disaster related risk and strengthening the international collective effort to achieve the overall 2030 agenda of Sustainable Development. Further, at a time when countries are using privatization as a tool to raise the efficiency of state owned enterprises, improve service delivery, reduce the fiscal burden and enhance the productivity of the economy as a whole, he believed that the guidance on the audit of privatization will be of immense help.

Reviewing the work of the working groups of KSC, the CAG of India expressed confidence that KSC's activities will expand the horizon of audit activities, augment audit capacity, and facilitate SAIs in adopting new technology and methodologies. The working groups, he said, are constantly exploring synergies of global cooperation, leveraging the

power of digital platforms and social media for sharing knowledge between the members of the International SAI community.

Mr. Murmu concluded his report by highlighting SAI India's decision to celebrate 16<sup>th</sup> of November as Audit Day every year, to rededicate ourselves to the mission of promoting good governance through our continuous quest for excellence in public audit.

The International Organization of Supreme Audit Institutions (INTOSAI) operates as an umbrella organization for the external government audit community. The Governing Board of INTOSAI is its apex organ tasked with implementing INTOSAI's goals and objectives. The Comptroller & Auditor General of India is a member of the INTOSAI Governing Board by virtue of his being the Chair of Committee for INTOSAI's third Goal viz., to encourage SAI cooperation, collaboration, and continuous improvement through knowledge development, knowledge sharing and knowledge services (Knowledge Sharing & Knowledge Services Committee - KSC).

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