

**OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF
INDIA**

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**NATIONAL COMPENDIUM OF ASSET ACCOUNTS ON
MINERAL & ENERGY RESOURCES IN STATES RELEASED**

National Compendium of Asset Accounts on Mineral & Energy Resources in States covering was released by Minister of Parliamentary Affairs, Coal & Mines, Shri Pralhad Joshi here today. Speaking on this occasion CAG of India, Shri G C Murmu expressed his happiness stating “that we have achieved the first goal of preparing the Asset Accounts on Mineral and Energy Resources in all 28 States and 1 UT, i.e. Jammu and Kashmir within the targeted timeline, i.e. 2022 through collaborative efforts and active involvement of the State Governments. Based on these Asset Accounts prepared in the States, GASAB has come out with the compendium containing the stock and flow of resources across States and their sustainability along with other related issues. The compendium also discusses areas of focus and possible remedies, for further improving the overall management of natural resources and realization of revenues due.”

CAG further said, “I am extremely hopeful that the compilation of Asset Accounts in States and the suggestions would serve as an aid towards evidence based good governance with timely and accurate data for the policy makers in taking timely interventions and sound decisions for economic growth of the country through better management of resources ensuring their sustainability.”

Governments would continue this practice of preparing the Asset Accounts as per the Guidelines/SOPs developed by GASAB. We would always support

this endeavor strengthening the systems and processes and continue to offer our support, CAG added.

Shri Murmu said “I would like to recall the advice of the hon’ble Prime Minister, Shri Narendra Modi during the Accountants General Conclave in 2019 to the institution of CAG of India to come forward as catalyst of good governance and turn CAG into CAG plus. Highlighting the Government’s perspective of making evidence based decision making an integral part of governance, the Hon’ble Prime Minister had then appreciated CAG institutions rapid progress towards aiding the country in achieving that goal.”

Shri Murmu stated that the concept of Natural Resource Accounting is a noble initiative to capture the intimate inter-play between the economic indices and the components of the natural environment including the residuals. GASAB has also developed Guidelines/Standard Operating Procedures to help the States in effectively preparing the Asset Accounts in the future, the CAG said.

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