

## **PRESS RELEASE**

### **OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA**

**New Delhi**

**Dated: 23<sup>rd</sup> April 2025**

#### **CAG PARTNERS WITH IIM KOZHIKODE TO ENHANCE PERFORMANCE AUDIT FRAMEWORK AND WORKFORCE DEVELOPMENT**

The Comptroller and Auditor General of India (CAG) entered into a Memorandum of Understanding (MoU) with the Indian Institute of Management Kozhikode (IIM K) to enhance the quality, consistency and impact of performance audits through improvements in stakeholder engagement and quality assurance.

Speaking at the signing ceremony CAG, Shri K. Sanjay Murthy said, 'This partnership with IIM Kozhikode represents another step in our ongoing efforts to integrate best practices and academic excellence into our audit methodologies.' Prof. Debashis Chatterjee, Director of IIM Kozhikode, stated, 'We are honoured to partner with the Office of the CAG of India in this important initiative and this collaboration would be beneficial for both.'

The partnership will leverage the institute's inputs for further refining the diverse audit approaches, stakeholder engagement, and reporting frameworks for making Performance Audit as an instrument to add value to stakeholders. The collaboration will also focus on developing and evaluating the performance management systems and enhancing career management and motivation strategies.

The MoU was signed by Ms. Swati Pandey, Principal Director (Personnel, SMU & Coordination), on behalf of CAG, and Prof. Debashis Chatterjee, Director of IIM Kozhikode, in the presence of Shri K. Sanjay Murthy, Comptroller and Auditor General of India, and other senior officials from both institutions. This collaboration is part of CAG's ongoing strategic initiative to engage with premier national institutions to enhance its audit capabilities and to contribute to the greater goal of governance in India's growth journey. The partnership with IIMK will leverage the institute's expertise in research and innovation to strengthen CAG's performance audit framework.

The project will include assessment of current audit practices, stakeholder consultations, and development of specific frameworks and templates for improving performance audits. The initiative will also include follow-up activities to oversee the implementation of recommendations in performance audits at both State and Union levels.

This MoU with IIM Kozhikode continues the emphasis of CAG's strategic initiative to engage with institutes of national importance, following recent collaborations with IIM Ahmedabad, IIM Mumbai, IIT Madras, the National Institute of Urban Affairs (NIUA), and other premier institutions.



*CAG, Shri K. Sanjay Murthy presenting memento to Prof. Debashis Chatterjee, Director of IIM Kozhikode in CAG office*



*Prof. Debashis Chatterjee, Director of IIM Kozhikode and Ms. Swati Pandey, Principal Director (Personnel, SMU & Coordination) after signing the MoU*