

**PRESS RELEASE**

**OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA**

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**NEW DELHI**

**CAGs of India and Chile sign MoU to support capacity building and share methodologies in public audit**

The Comptroller & Auditor General of India and the Comptroller General of the Republic of Chile signed a memorandum of understanding (MoU) to strengthen institutional and professional capacities and learn from each other's best practices at the Chilean capital of Santiago here [today](#).

Both sides agreed to support capacity building and share methodologies in public audit and conduct training programmes in their respective countries under the new agreement.

The agreement was formally signed by Mr Girish Chandra Murmu, Comptroller and Auditor General of India, and Mr Jorge Bermudez Soto, the Comptroller General of the Republic of Chile.

Mr Murmu, who is currently on an official visit to Chile, said that it was the right time to enter into a new phase of collaborative engagement and strengthen bilateral cooperation with SAI Chile. He said that SAI India was committed to working closely with SAI Chile while assuring them of support and commitment to synergise the capacity development initiatives and exchange of knowledge and information.

The relations between India and Chile are characterized by warmth, friendship and a commonality of views on a wide range of issues, Mr Murmu said. The two countries extensively cooperate in multilateral fora, and hold similar views on climate change, renewable energy as well as on UNSC expansion and reforms.

He added that both the audit institutions are committed to achieving the United Nations Agenda of Sustainable Development Goals, and are deeply mindful of the complex nature of this audit given the composite inter linkages and the cross-cutting nature of the sustainable development goals.

Highlighting the several prominent engagements between India and Chile in the areas of sports, education, Antarctica, defence, agriculture and outer space, Murmu said that relations between

India and Chile are on the upward trajectory. He recalled the official visit of former Indian President of India, His Excellency Ram Nath Kovind, to Chile in 2019 for the celebration of 70th anniversary of India-Chile diplomatic ties. He also praised Chile for declaring 4th November as the National Day of Yoga, and appreciated the popularity of yoga among the general populace in that country.

Underlining SAI India's initiatives in the field of IT audit and data analytics, Mr Murmu expressed confidence that the exchange of knowledge and capacity development initiatives between the two SAIs will equip them to utilise emerging technologies effectively. He said that the CAG has established the International Centre for Information Systems and Audit (iCISA) as a centre of excellence for capacity building in IT audit. iCISA not only provides guidance and hand-holding in various IT audits, but trains SAI officials from across the globe, including the the INTOSAI Working Group on IT Audit. AT least 43 officers from SAI Chile have been trained at iCISA in Noida and iCED in Jaipur, he informed.

SAI India conducts many kinds of IT Audits, involving citizen-centric issues, e-governance transparency and national security interests and covering central ministries, state government, local bodies, autonomous bodies, among others. IT Audits are also taken up in state-owned sectors like oil, insurance and power utilities.

Mr Murmu also informed about the formulation of the 2015 Big Data Management Policy and creation of a separate Centre for Data Management and Analysis (CDMA) in 2016 which has been supporting many SAIs in the field of public sector audit. Apart from this, Mr Murmu also mentioned CAG India's other global training facility -the International Centre for Environmental Audit & Sustainable Development (iCED). iCED has also been closely working with SAIs and other international organisation for capacity development initiatives in the field of environmental audit and sustainable development.

Mr Murmu also talked about the CAG's efforts to develop the National Compendium of Asset Accounts on Mineral and Energy Resources which contain the stock and flow of resources across states, alongside their sustainability prospects. He informed that the compendium examines areas of focus and possible remedies, for further improving the overall management of natural resources and realization of revenues.

The MoU reaffirms the values and goals that both the supreme audit institutions have shared over a long period and the strong bond that exists between the two nations. The CAG said that this development will open up many opportunities for exchange of knowledge and experience between the SAIs and foster new cooperation and friendship between the two SAIs.